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COMMENT

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C.F.T.C.

secretary

From: GLinford@Dennys.com
Sent: Thursday, January 17, 2008 12:17 PM
To: secretary
Subject: CFTC Proposal to Double Speculative Position Limits

2008 JAN 17 PM 2:42

OFC. OF THE SECRETARIAT

As I am sure you are already aware, due to the exaggerated influence of speculative commodity funds, today's futures markets cannot be relied upon to reflect short-to-mid term supply and demand fundamentals. Supply and demand, for the most part, has become merely a long term market indicator.

We have lost the spirit of intent of the futures markets. The proposal of doubling current speculative position limits will only widen today's reality gap, effectively increasing the chances of further price manipulation.

Ultimately, the price tag of these over exaggerated markets is being paid by the US consuming public. We cannot readily fix the oversights of the past, but it is our responsibility to be good stewards of the future.

Please, do not allow the expansion of our current speculative position limits.

Greg Linford
Senior Director, Procurement
Denny's Purchasing, P-09-06
203 East Main Street
Spartanburg, SC 29319
(P) 864-597-7159
(F) 864-597-6940

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