

May 22, 2008

David Stawick
Secretary
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

RE: China Foreign Exchange Trade System and National Interbank
Funding Center

Dear Secretary Stawick:

On July 27, 2007, Chicago Mercantile Exchange Inc. ("CME"), on behalf of its business partner, the China Foreign Exchange Trade System and National Interbank Funding Center ("CFETS"), filed a request with the Commodity Futures Trading Commission ("CFTC") seeking exemptive relief under section 4(c) of the Commodity Exchange Act ("CEA"). Specifically, the request was for CFETS and its members participating in a proposed super-clearing arrangement with CME to be exempted from any requirement to register as futures commission merchants ("FCM") pursuant to section 4d of the CEA, as amended.

CME requests that the petition for an exemption from FCM registration for CFETS filed on July 27, 2007, by CME be withdrawn from CFTC consideration at this time.

If you have any questions regarding this decision, please call me.

Sincerely,



cc: Honorable Acting Chairman Lukken
Honorable Commissioner Chilton
Honorable Commissioner Dunn
Honorable Commissioner Sommers
Mr. Ananda Radhakrishnan, Director, CFTC DCIO

SMS/6789



CME Group

A CME/Chicago Board of Trade Company

Stephen Szarmack
Director and Associate General Counsel
Legal

May 22, 2008

Via Electronic Mail

Assistant Secretary for FOIA Matters
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

RE: FOIA Confidentiality Treatment Request

Dear FOIA Compliance Officer,

Pursuant to Regulation Section 145.9, Chicago Mercantile Exchange Inc. ("CME" or "Exchange") hereby petitions the Commodity Futures Trading Commission ("Commission") that the attached letter regarding the China Foreign Exchange Trading Center and National interbank Funding Center be accepted and retained in confidence by the Commission. The Exchange requests that the letter be retained in confidence until further notice as against any requestor who files with the Commission a request to inspect such information pursuant to the Freedom of Information Act ("FOIA").

The basis for this petition for confidential treatment is Regulation Section 145.9(d)(1)(ii), in that such information contains confidential commercial information. I understand that this petition will not be evaluated by the Commission unless and until an FOIA request has been filed for inspection of this subject matter. In that event, please contact me at the phone number printed above.

Sincerely,

Stephen M. Szarmack
Director and Associate General Counsel

cc: Ananda Radhakrishnan, Director, CFTC DCIO

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