

Commodity Futures Trading Commission
CEA CASES

NAME: RAWLIN L. STOVALL AND STOVALL AND STOVALL, INC.

DOCKET NUMBER: 206; 75-7

DATE: JANUARY 18, 1973

DOCUMENT TYPE: COMPLAINT

NOTE: LATER BECAME CFTC DOCKET # 75-7

UNITED STATES DEPARTMENT OF AGRICULTURE

BEFORE THE SECRETARY OF AGRICULTURE

In re: Rawlin L. Stovall and Stovall and Stovall, Inc., Respondents

CEA Docket No. 206

Complaint and Notice of Hearing Under the Commodity Exchange Act

There is reason to believe that respondent Rawlin L. Stovall has violated the Commodity Exchange Act, as amended, (7 U.S.C. 1 et seq.) hereinafter referred to as the Act and that Stovall and Stovall, Inc. is unfit to engage in the business of futures commission merchant. This complaint and notice of hearing is issued under the provisions of sections 6(b) and (c) and 8a(3) of the Act (7 U.S.C. 9, 13b and 12a(3)), stating the charges as follows:

I

a. Rawlin L. Stovall, hereinafter referred to as Stovall, an individual whose business address is Room 2014, 141 West Jackson Boulevard, Chicago, Illinois 60604, is now and was at all times material herein a registered floor broker under the Act, a member of the Chicago Board of Trade and a member of the Chicago Open Board of Trade (now known as the MidAmerica Commodity Exchange.) Stovall is now and was at all times herein the

president and principal stockholder of Stovall and Stovall, Inc. At all times material herein, Stovall was doing business under the name R. L. Stovall, Sole Proprietor, Principal in Cash Commodities.

b. Stovall and Stovall, Inc., an Illinois corporation with its principal office and place of business at Room 2014, 141 West Jackson Boulevard, Chicago, Illinois 60604, is now and was at all times material herein a registered futures commission merchant under the Act.

II

The Chicago Board of Trade and the Chicago Open Board of Trade (now known as the MidAmerica Commodity Exchange) are now and were at all times material herein boards of trade and duly designated contract markets under the Act.

III

The transactions referred to herein, if executed, could have been used for hedging transactions in interstate commerce in such commodities or the products or byproducts thereof, or for determining the price basis of transactions in interstate commerce in such commodities or for delivering such commodities sold, shipped or received in interstate commerce for the fulfillment thereof.

IV

During the period from about May 3, 1972, to about December 6, 1972, respondent Stovall engaged in a course of business in which he solicited and accepted orders which he represented to be for contracts for the purchase and sale of cash commodities. Such orders were actually for contracts for the purchase and sale of commodities for future delivery. In connection with such orders, Stovall demanded and received cash deposits to margin, guarantee or secure such transactions. At no time during such period, was Stovall or R. L. Stovall, Sole Proprietor, Principal in Cash Commodities, registered as a futures commission merchant under the Act.

V

From time to time during the period alleged in paragraph IV, Stovall delivered and caused to be transmitted through the mails documents which purported to confirm the execution of the orders described in paragraph IV. Transactions so reported to customers as having been executed for such customers' accounts included, but were not limited to, those set forth in Annex A which is attached to and is a part of this complaint. Documents so used included, but were not limited to, that shown in Annex B which is attached to and is a part of this complaint.

VI

The transactions confirmed to customers as described in paragraph V were not executed but rather were bucketed, Stovall himself taking the opposite side of each customer's order with no intention of bona fide execution.

VII

On December 20, 1972, Stovall failed and refused and continues to fail and refuse to make his records concerning the course of business described in paragraph IV and the reported transactions described in paragraphs V and VI available for inspection by representatives of the United States Department of Agriculture.

VIII

By reason of the facts alleged herein:

a. Respondent Stovall willfully violated sections 4, 4b(D), 4c(A), and 4d(1) of the Act (7 U.S.C. 6, 6b(D), 6c(A), 6d(1)) and sections 1.35(a) and 1.38(a) of the regulations of the Secretary of Agriculture thereunder (17 CFR 1.35(a), 1.38(a)).

b. Respondent Stovall and Stovall, Inc. is unfit to engage in the business of futures commission merchant as contemplated by section 8a(3) of the Act (7 U.S.C. 12a(3)).

WHEREFORE, it is hereby ordered that this complaint and notice of hearing be served upon the respondents and this proceeding

shall be governed by sections 0.1, 0.2, 0.4(b), 0.5 through 0.22 and 0.28 of the rules of practice under the Commodity Exchange Act (17 CFR 0.1, 0.2, 0.4(b), 0.5 through 0.22, 0.28). The respondents will have twenty (20) days after the receipt of this complaint in which to file with the Hearing Clerk, United States Department of Agriculture, Washington, D. C. 20250, an answer with an original and five copies, fully and completely stating the nature of the defense and admitting or denying, specifically and in detail, each allegation of this complaint. Allegations not answered will be deemed admitted for the purposes of this proceeding. Failure to file an answer will constitute an admission of all the allegations of this complaint and a waiver of hearing. The filing of an answer in which all of the material allegations of fact contained in the complaint are admitted likewise shall constitute a waiver of hearing unless a hearing is requested. The respondents are hereby notified that unless hearing is waived, a hearing will be held in Chicago, Illinois, at a place therein and

date to be specified later, before a referee designated to conduct such hearing. At such hearing, the respondents will have the right to appear and show cause, if any there be, why an appropriate order should not be issued in accordance with the Commodity Exchange Act, (1) suspending or revoking the registration of

respondent Rawlin L. Stovall as a floor broker, (2) suspending or revoking the registration of respondent Stovall and Stovall, Inc. as a futures commission merchant, (3) prohibiting respondent Stovall from trading on or subject to the rules of any contract market, and directing that all contract markets refuse all trading privileges to respondent Stovall for such period of time as may be determined and (4) directing that respondent Stovall shall cease and desist from violating the Act in the manner alleged herein.

It is ordered that this complaint and notice of hearing be served on the respondents at least twenty (20) days prior to the date set for hearing.

Done at Washington, D. C.

January 18, 1973

[SEE SIGNATURE IN ORIGINAL]

Richard E. Lyng

Assistant Secretary

ANNEX A

Transactions reported to customers by R. L. Stovall, doing business under the name R. L. Stovall, Principal in Cash Commodities>100> >101>

Customer	Date	Quantity n1		Shipment date
		Bought	Sold	
Vernon L. Henrichs	1972			
	5/4	36,000		7/1/72-8/6/72
	5/5		36,000	" "
	5/12		120,000	7/1/72-7/12/72
	5/15	120,000		" "
	5/17		15,000	7/1/72-7/12/72
	5/18	15,000		7/1/72-7/5/72
	5/23	15,000		7/1/72-8/5/72
	5/23		15,000	" "
	5/24	15,000		7/1/72-8/5/72
	5/25		15,000	" "
	6/1	36,000		7/1/72-8/5/72
	6/1		36,000	" "
	6/6	80,000		8/1/72-9/5/72
	6/7		80,000	" "
	6/14	20,000		7/1/72-8/5/72
	6/14		20,000	" "
	6/20		90,000	10/1/72-10/12/72
6/21	90,000		" "	
6/27		10,000	7/1/72-7/12/72	
6/27	10,000		" "	

n1 Frozen pork bellies in pounds.

Soybean oil in pounds.

Soybeans in bushels.

Live cattle in pounds.

Live hogs in pounds.

Wheat in bushels.

Corn in bushels.

Customer	Date	Grade and/or commodity	Place of delivery	Price
Vernon L. Henrichs	1972			
	5/4	# 3 Frozen pork bellies	Chicago, Ill.	40.80
	5/5	" " " "	" "	41.80
	5/12	# 3 Soybean oil	Decatur, Ill.	11.61
	5/15	" " "	" "	11.55
	5/17	# 3 Soybeans	Chicago, Ill.	3.61 1/2
	5/18	" "	" "	3.58 1/2
	5/23	# 3 Soybeans	Chicago, Ill.	3.53 3/4
	5/23	" "	" "	3.51 3/4
	5/24	# 3 Soybeans	Chicago, Ill.	3.50
	5/25	" " " "	" "	3.53
	6/1	# 3 Frozen pork bellies	Chicago, Ill.	34.00
	6/1	" " " "	" "	34.25
	6/6	# 3 Live cattle	Omaha, Nebr.	36.50
	6/7	" " "	" "	36.90
	6/14	# 3 Soybeans	Chicago, Ill.	3.48
	6/14	" "	" "	3.49
6/20	# 1 Hogs	Chicago, Ill.	26.75	
6/21	" "	" "	26.25	
6/27	# 1 Soybeans	Chicago, Ill.	3.41	
6/27	" "	" "	3.40 3/8	

ANNEX A

Transactions reported to customers by R. L. Stovall, doing business under the name R. L. Stovall, Principal in Cash Commodities>100> >101>

Customer	Date	Quantity n1		Shipment date
		Bought	Sold	
Vernon L. Henrichs	1972			
	7/7	72,000		2/1/73-3/5/73
	7/7		72,000	" "
	7/13	10,000		11/1/72-12/5/72
	7/13		10,000	" "
	7/24	40,000		8/1/72-9/5/72
	7/25		40,000	" "
	7/27		36,000	8/1/72-8/12/72
	7/27	36,000		" "

Customer	Date	Quantity n1		Shipment date
		Bought	Sold	
	8/3	60,000		10/1/72-10/12/72
	8/3		60,000	" "
	8/9	72,000		8/1/72-8/12/72
	8/10		72,000	" "
	8/17		5,000	11/1/72-12/5/72
	8/18	5,000		" "
	8/28	10,000		11/1/72-12/5/72
	8/28		10,000	" "
	9/21		30,000	12/1/72-1/5/73
	9/22	30,000		" "
	9/29		5,000	12/1/72-1/5/73
	9/29	5,000		" "

n1 Frozen pork bellies in pounds.

Soybean oil in pounds.

Soybeans in bushels.

Live cattle in pounds.

Live hogs in pounds.

Wheat in bushels.

Corn in bushels.

Customer	Date	Grade and/or commodity	Place of delivery	Price
	1972			
Vernon L. Henrichs	7/7	# 3 Frozen pork bellies	Chicago, Ill.	42.30
	7/7	" " " "	" "	42.50
	7/13	# 3 Soybeans	Chicago, Ill.	3.22 3/4
	7/13	" "	" "	3.23 3/4
	7/24	# 3 Live cattle	Omaha, Nebr.	36.52 1/2
	7/25	" " "	" "	36.67 1/2
	7/27	# 1 Frozen pork bellies	Chicago, Ill.	38.57 1/2
	7/27	" " " "	" "	38.37 1/2
	8/3	# 1 Live hogs	Peoria, Ill.	26.67 1/2
	8/3	" " "	" "	26.87 1/2
	8/9	# 1 Frozen pork bellies	Chicago, Ill.	36.35
	8/10	" " " "	" "	36.65
	8/17	# 3 Soybeans	Chicago, Ill.	3.30
	8/18	" "	" "	3.29 1/8
	8/28	# 3 Soybeans	Chicago, Ill.	3.37
	8/28	" "	" "	3.38 7/8
	9/21	# 3 Live hogs	Omaha, Nebr.	30.00
	9/22	" "	Omaha, Nebr.	29.75
	9/29	# 3 Wheat	Chicago, Ill.	2.16 3/4
	9/29	" "	" "	2.16

ANNEX A

Transactions reported to customers by R. L. Stovall, doing business under the name R. L. Stovall, Principal in Cash Commodities>100> >101>

Customer	Date	Quantity n1		Shipment date
		Bought	Sold	
	1972			
Vernon L. Henrichs	10/2	5,000		12/1/72-1/5/73
	10/3		5,000	" "
	10/9	5,000		12/1/72-1/5/73
	10/9		5,000	" "
	10/19	5,000		12/1/72-1/5/73
	10/20		5,000	" "
	10/24	5,000		11/1/72-12/5/72
	10/24		5,000	" "
	10/30		5,000	3/1/73-4/5/73
	10/31	5,000		" "
	11/8	5,000		1/1/73-2/5/73
	11/9		5,000	" "
	11/16	10,000		1/1/73-2/5/73
	11/17		10,000	" "
	11/22		20,000	1/1/73-2/5/73
	11/23	20,000		" "
	12/7	10,000		3/1/73-4/5/73
	12/7		10,000	" "

n1 Frozen pork bellies in pounds.

Soybean oil in pounds.

Soybeans in bushels.

Live cattle in pounds.

Live hogs in pounds.

Wheat in bushels.

Corn in bushels.

Customer	Date	Grade and/or commodity	Place of delivery	Price
	1972			
Vernon L. Henrichs	10/2	# 3 Wheat	Chicago, Ill.	2.16
	10/3	" "	" "	2.16 7/8
	10/9	# 3 Corn	Chicago, Ill.	1.35
	10/9	" "	" "	1.35 3/4
	10/19	# 3 Wheat	Chicago, Ill.	2.20
	10/20	" "	" "	2.18
	10/24	# 3 Soybeans	Chicago, Ill.	3.41
	10/24	" "	" "	3.43 1/8
	10/30	# 3 Wheat	Chicago, Ill.	2.23 3/4

Customer	Date	Grade and/or commodity	Place of delivery	Price
	10/31	" "	" "	2.21 1/4
	11/8	# 3 Soybeans	Chicago, Ill.	3.54
	11/9	" "	" "	3.56
	11/16	# 3 Soybeans	Chicago, Ill.	3.70
	11/17	" "	" "	3.72
	11/22	# 3 Soybeans	Chicago, Ill.	3.72 1/2
	11/23	" "	" "	3.72 1/8
	12/7	# 3 Soybeans	Chicago, Ill.	4.05
	12/7	" "	" "	4.06 3/8

Transactions reported to customers by R. L. Stovall, doing business under the name R. L. Stovall, Principal in Cash Commodities>100> >101>

Customer	Date	Quantity Bought	n1 Sold	Shipment date
	1972			
Douglas Newkirk	5/4	36,000		7/1/72-8/6/72
	5/5		36,000	" "
	5/12		60,000	7/1/72-7/12/72
	5/15	60,000		" "
	5/17		5,000	7/1/72-7/12/72
	5/18	5,000		" "
	5/23	5,000		7/1/72-8/5/72
	5/23		5,000	" "
	5/24	10,000		7/1/72-8/5/72
	5/25		10,000	" "
	6/1	36,000		7/1/72-8/5/72
	6/1		36,000	" "
	6/6	40,000		8/1/72-9/5/72
	6/7		40,000	" "
	6/14	10,000		7/1/72-8/5/72
	6/14		10,000	" "
	6/20		60,000	10/1/72-10/12/72
	6/21	60,000		" "
	6/27		5,000	7/1/72-7/12/72
	6/27	5,000		" "

n1 Frozen pork bellies in pounds.

Soybean oil in pounds.

Soybeans in bushels.

Live cattle in pounds.

Live hogs in pounds.

Wheat in bushels.

Corn in bushels.

Customer	Date	Grade and/or commodity	Place of delivery	Price
Douglas Newkirk	1972			
	5/4	# 3 Frozen pork bellies	Chicago, Ill.	40.80
	5/5	" " "	" "	41.80
	5/12	# 3 Soybean oil	Decatur, Ill.	11.61
	5/15	" " "	" "	11.55
	5/17	# 1 Soybeans	Chicago, Ill.	3.61 1/2
	5/18	" " "	" "	3.58 1/2
	5/23	# 1 Soybeans	Chicago, Ill.	3.53 3/4
	5/23	" " "	" "	3.51 3/4
	5/24	# 1 Soybeans	Chicago, Ill.	3.50
	5/25	" " "	" "	3.53
	6/1	# 3 Frozen pork bellies	Chicago, Ill.	34.00
	6/1	" " " "	" "	34.25
	6/6	# 3 Live cattle	Omaha, Nebr.	36.50
	6/7	" " "	" "	36.90
	6/14	# 3 Soybeans	Chicago, Ill.	3.48
	6/14	" " "	" "	3.49
	6/20	# 1 Hogs	Chicago, Ill.	26.75
	6/21	" " "	" "	26.25
	6/27	# 1 Soybeans	Chicago, Ill.	3.41
6/27	" " "	" "	3.40 3/8	

ANNEX A

Transactions reported to customers by R. L. Stovall, doing business under the name R. L. Stovall, Principal in Cash Commodities>100> >101>

Customer	Date	Quantity n1		Shipment date
		Bought	Sold	
Douglas Newkirk	1972			
	7/7	36,000		2/1/73-3/5/73
	7/7		36,000	" "
	7/13	5,000		11/1/72-12/5/72
	7/13		5,000	" "
	8/3	30,000		10/1/72-10/12/72
	8/3		30,000	" "
	8/9	36,000		8/1/72-8/12/72
	8/1		36,000	" "
	8/17		5,000	11/1/72-12/5/72
	8/18	5,000		" "
	8/28	5,000		11/1/72-12/5/72
	8/28		5,000	" "
	9/21		30,000	12/1/72-1/5/73
	9/22	30,000		" "

Customer	Date	Quantity n1		Shipment date
		Bought	Sold	
	9/29		5,000	12/1/72-1/5/73
	9/29	5,000		" "
	10/2	5,000		12/1/72-1/5/73
	10/3		5,000	" "
	10/9	5,000		12/1/72-1/5/73
	10/9		5,000	" "
	10/19	5,000		12/1/72-1/5/73
	10/20		5,000	" "

n1 Frozen pork bellies in pounds.

Soybean oil in pounds.

Soybeans in bushels.

Live cattle in pounds.

Live hogs in pounds.

Wheat in bushels.

Corn in bushels.

Customer	Date	Grade and/or commodity	Place of delivery	Price
	1972			
Douglas Newkirk	7/7	# 3 Frozen pork bellies	Chicago, Ill.	42.30
	7/7	" " " "	" "	42.50
	7/13	# 3 Soybeans	Chicago, Ill.	3.22 3/4
	7/13	" "	" "	3.23 3/4
	8/3	# 1 Live hogs	Peoria, Ill.	26.67 1/2
	8/3	" "	" "	26.87 1/2
	8/9	# 1 Frozen pork bellies	Chicago, Ill.	36.35
	8/1	" "	" "	36.65
	8/17	# 3 Soybeans	Chicago, Ill.	3.30
	8/18	" "	" "	3.29 1/8
	8/28	# 3 Soybeans	Chicago, Ill.	3.37
	8/28	" "	" "	3.38 7/8
	9/21	# 3 Live hogs	Omaha, Nebr.	30.00
	9/22	" " "	" "	29.75
	9/29	# 3 Wheat	Chicago, Ill.	2.16 3/4
	9/29	" "	" "	2.16
	10/2	# 3 Wheat	Chicago, Ill.	2.16
	10/3	" "	" "	2.16 7/8
	10/9	# 3 Corn	Chicago, Ill.	1.35
	10/9	" "	" "	1.35 3/4
	10/19	# 3 Wheat	Chicago, Ill.	2.20
	10/20	" "	" "	2.18

Transactions reported to customers by R. L. Stovall, doing business under the name R. L. Stovall, Principal in Cash Commodities>100> >101>

Customer	Date	Quantity Bought	n1 Sold	Shipment date
	1972			
Douglas Newkirk	10/24	5,000		11/1/72-12/5/72
	10/24		5,000	" "
	10/30		5,000	3/1/73-4/5/73
	10/31	5,000		" "
	11/8	5,000		1/1/73-2/5/73
	11/9		5,000	" "
	11/17	5,000		1/1/73-2/5/73
	11/17		5,000	" "
	11/22		10,000	1/1/73-2/5/73
	11/23	10,000		" "
	12/7	5,000		3/1/73-4/5/73
	12/7		5,000	" "
	7/17	20,000		3/1/73-4/5/73
	12/13		20,000	" "
	7/20		20,000	5/1/73-6/5/73
	12/13	20,000		" "

n1 Frozen pork bellies in pounds.

Soybean oil in pounds.

Soybeans in bushels.

Live cattle in pounds.

Live hogs in pounds.

Wheat in bushels.

Corn in bushels.

Customer	Date	Grade and/or commodity	Place of delivery	Price
	1972			
Douglas Newkirk	10/24	# 3 Soybeans	Chicago, Ill.	3.41
	10/24	" "	" "	3.43 1/8
	10/30	# 3 Wheat	Chicago, Ill.	2.23 3/4
	10/31	" "	" "	2.21 1/4
	11/8	# 3 Soybeans	Chicago, Ill.	3.54
	11/9	" "	" "	3.56
	11/17	# 3 Soybeans	Chicago, Ill.	3.70
	11/17	" "	" "	3.72
	11/22	# 3 Soybeans	Chicago, Ill.	3.72 1/2
	11/23	" "	" "	3.72 1/8
	12/7	# 3 Soybeans	Chicago, Ill.	4.05
	12/7	" "	" "	4.06 3/8
	7/17	# 3 Soybeans	Chicago, Ill.	3.30 1/2
	12/13	" "	" "	4.35 3/8

Customer	Date	Grade and/or commodity	Place of delivery	Price
	7/20	# 3 Soybeans	Chicago, Ill.	3.29 3/4
	12/13	" "	" "	4.34 1/8

Transactions reported to customers by R. L. Stovall, doing business under the name R. L. Stovall, Principal in Cash Commodities>100> >101>

Customer	Date	Quantity n1 Bought	Sold	Shipment date
	1972			
Robert D. Morrison and Douglas Newkirk	7/28	5,000		11/1/72-12/5/72
	7/28		5,000	" "
	8/3	30,000		10/1/72-10/12/72
	8/3		30,000	" "
	8/9	36,000		8/1/72-8/12/72
	8/10		36,000	" "
	8/17		5,000	11/1/72-12/5/72
	8/18	5,000		" "
	8/28	5,000		11/1/72-12/5/72
	8/28		5,000	" "
	9/21		30,000	12/1/72-1/5/73
	9/22	30,000		" "
	9/29		5,000	12/1/72-1/5/73
	9/29	5,000		" "
	10/2	5,000		12/1/72-1/5/73
	10/3		5,000	" "
	10/9	5,000		12/1/72-1/5/73
	10/9		5,000	" "
	10/19	5,000		12/1/72-1/5/73
	10/20		5,000	" "

n1 Frozen pork bellies in pounds.

Soybean oil in pounds.

Soybeans in bushels.

Live cattle in pounds.

Live hogs in pounds.

Wheat in bushels.

Corn in bushels.

Customer	Date	Grade and/or commodity	Place of delivery	Price
	1972			
Robert D. Morrison and Douglas Newkirk	7/28	# 3 Soybeans	Chicago, Ill.	3.17 1/2
	7/28	" "	" "	3.19
	8/3	# 1 Live hogs	Feoria, Ill.	26.67 1/2

Customer	Date	Grade and/or commodity	Place of delivery	Price
	8/3	" " "	" "	26.87 1/2
	8/9	# 1 Frozen pork bellies	Chicago, Ill.	36.35
	8/10	" " " "	" "	36.65
	8/17	# 3 Soybeans	Chicago, Ill.	3.30
	8/18	" "	" "	3.29 1/8
	8/28	# 3 Soybeans	Chicago, Ill.	3.37
	8/28	" "	" "	3.38 7/8
	9/21	# 3 Live hogs	Omaha, Nebr.	30.00
	9/22	" " "	" "	29.75
	9/29	# 3 Wheat	Chicago, Ill.	2.16 3/4
	9/29	" "	" "	2.16
	10/2	# 3 Wheat	Chicago, Ill.	2.16
	10/3	" "	" "	2.16 7/8
	10/9	# 3 Wheat	Chicago, Ill.	1.35
	10/9	" "	" "	1.35 3/4
	10/19	# 3 Wheat	Chicago, Ill.	2.20
	10/20	" "	" "	2.18

Transactions reported to customers by R. L. Stovall, doing business under the name R. L. Stovall, Principal in Cash Commodities>100> >101>

Customer	Date	Quantity Bought	n1 Sold	Shipment date
	1972			
Robert D. Morrison and Douglas Newkirk	10/24	5,000		11/1/72-12/5/72
	10/24		5,000	" "
	10/30		5,000	3/1/73-4/5/73
	10/31	5,000		" "
	11/8	5,000		1/1/73-2/5/73
	11/9		5,000	" "
	11/16	5,000		1/1/73-2/5/73
	11/17		5,000	" "
	11/22		10,000	1/1/73-2/5/73
	11/23	10,000		" "
	12/7	1,000		3/1/73-4/5/73
	12/7		1,000	" "
	12/7	4,000		3/1/73-4/5/73
	12/7		4,000	" "

n1 Frozen pork bellies in pounds.

Soybean oil in pounds.

Soybeans in bushels.

Live cattle in pounds.

Live hogs in pounds.

Wheat in bushels.

Corn in bushels.

Customer	Date	Grade and/or commodity	Place of delivery	Price
	1972			
Robert D. Morrison and Douglas Newkirk	10/24	# 3 Soybeans	Chicago, Ill.	3.41
	10/24	" "	" "	3.43 1/8
	10/30	# 3 Wheat	Chicago, Ill.	2.23 3/4
	10/31	" "	" "	2.21 1/4
	11/8	# 3 Soybeans	Chicago, Ill.	3.54
	11/9	" "	" "	3.56
	11/16	# 3 Soybeans	Chicago, Ill.	3.70
	11/17	" "	" "	3.72
	11/22	# 3 Soybeans	Chicago, Ill.	3.72 1/2
	11/23	" "	" "	3.72 1/8
	12/7	# 3 Soybeans	Chicago, Ill.	4.05
	12/7	" "	" "	4.06 3/8
	12/7	# 3 Soybeans	Chicago, Ill.	4.05
	12/7	" "	" "	4.06 3/8

ANNEX A

Transactions reported to customers by R. L. Stovall, doing business under the name R. L. Stovall, Principal in Cash Commodities>100> >101>

Customer	Date	Quantity Bought	Quantity Sold	Shipment date
	1972			
Verne Purdy	8/25	5,000		12/1/72-1/5/73
	8/25		5,000	" "
	8/31	5,000		11/1/72-12/5/72
	8/31		5,000	" "
	9/8	5,000		12/1/72-1/5/73
	9/8		5,000	" "
	9/18	20,000		12/1/72-1/5/73
	9/18		20,000	" "
	9/29		5,000	12/1/72-1/5/73
	9/29	5,000		" "
	10/2	5,000		12/1/72-1/5/73
	10/3		5,000	" "
	10/9	10,000		12/1/72-1/5/73
	10/9		10,000	" "
	10/19	10,000		12/1/72-1/5/73
	10/20		10,000	" "
	10/24	10,000		11/1/72-12/5/72
	10/24		10,000	" "

Customer	Date	Quantity Bought	n1 Sold	Shipment date
	10/30		10,000	3/1/73-4/5/73
	10/31	10,000		" "

n1 Frozen pork bellies in pounds.

Soybean oil in pounds.

Soybeans in bushels.

Live cattle in pounds.

Live hogs in pounds.

Wheat in bushels.

Corn in bushels.

Customer	Date	Grade and/or commodity	Place of delivery	Price
	1972			
Verne Purdy	8/25	# 3 Corn	Chicago, Ill.	1.30 3/4
	8/25	" "	" "	1.32 7/8
	8/31	# 3 Soybeans	Chicago, Ill.	3.36 1/8
	8/31	" "	" "	3.37 3/8
	9/8	# 3 Corn	Chicago, Ill.	1.36 3/4
	9/8	" "	" "	1.37 3/4
	9/18	# 3 Wheat	Chicago, Ill.	2.25
	9/18	" "	" "	2.26
	9/29	# 3 Wheat	Chicago, Ill.	2.16 3/4
	9/29	" "	" "	2.16
	10/2	# 3 Wheat	Chicago, Ill.	2.16
	10/3	" "	" "	2.16 7/8
	10/9	# 3 Corn	Chicago, Ill.	1.35
	10/9	" "	" "	1.35 3/4
	10/19	# 3 Wheat	Chicago, Ill.	2.20
	10/20	" "	" "	2.18
	10/24	# 3 Soybeans	Chicago, Ill.	3.41
	10/24	" "	" "	3.43 1/8
	10/30	# 3 Wheat	Chicago, Ill.	2.23 3/4
	10/31	" "	" "	2.21 1/4

ANNEX A

Transactions reported to customers by R. L. Stovall, doing business under the name R. L. Stovall, Principal in Cash Commodities>100> >101>

Customer	Date	Quantity Bought	n1 Sold	Shipment date
	1972			
Verne Purdy	11/8	10,000		1/1/73-2/5/73
	11/9		10,000	" "
	11/16	10,000		1/1/73-2/5/73

Customer	Date	Quantity n1		Shipment date
		Bought	Sold	
	11/17		10,000	" "
	11/22		20,000	1/1/73-2/5/73
	11/23	20,000		" "
	12/7	10,000		3/1/73-4/5/73
	12/7		10,000	" "

n1 Frozen pork bellies in pounds.

Soybean oil in pounds.

Soybeans in bushels.

Live cattle in pounds.

Live hogs in pounds.

Wheat in bushels.

Corn in bushels.

Customer	Date	Grade and/or commodity	Place of delivery	Price
	1972			
Verne Purdy	11/8	# 3 Soybeans	Chicago, Ill.	3.54
	11/9	" "	" "	3.56
	11/16	# 3 Soybeans	Chicago, Ill.	3.70
	11/17	" "	" "	3.72
	11/22	# 3 Soybeans	Chicago, Ill.	3.72 1/2
	11/23	" "	" "	3.72 1/8
	12/7	# 3 Soybeans	Chicago, Ill.	4.05
	12/7	" "	" "	4.06 3/8

ANNEX A

Transactions reported to customers by R. L. Stovall, doing business under the name R. L. Stovall, Principal in Cash Commodities>100> >101>

Customer	Date	Quantity n1		Shipment date
		Bought	Sold	
	1972			
Robert L. and Dorothy Putnam	8/31	5,000		11/1/72-12/5/72
	8/31		5,000	" "
	9/8	5,000		12/1/72-1/5/73
	9/8		5,000	" "
	9/18	5,000		12/1/72-1/5/73
	9/18		5,000	" "
	9/26		36,000	2/1/73-3/5/73
	9/27	36,000		" "
	10/2	5,000		12/1/72-1/5/73
	10/3		5,000	" "
	10/9	5,000		12/1/72-1/5/73
	10/9		5,000	" "

Customer	Date	Quantity n1		Shipment date
		Bought	Sold	
	10/19	5,000		12/1/72-1/5/73
	10/20		5,000	" "
	10/24	5,000		11/1/72-12/5/72
	10/24		5,000	" "
	10/30		5,000	3/1/73-4/5/73
	10/31	5,000		" "
	11/8	5,000		1/1/73-2/5/73
	11/9		5,000	" "

n1 Frozen pork bellies in pounds.

Soybean oil in pounds.

Soybeans in bushels.

Live cattle in pounds.

Live hogs in pounds.

Wheat in bushels.

Corn in bushels.

Customer	Date	Grade and/or commodity	Place of delivery	Price
Robert L. and Dorothy Putnam	1972			
	8/31	# 3 Soybeans	Chicago, Ill.	3.36 1/8
	8/31	" "	" "	3.37 3/8
	9/8	# 3 Corn	Chicago, Ill.	1.36 3/4
	9/8	" "	" "	1.37 3/4
	9/18	# 3 Wheat	Chicago, Ill.	2.25
	9/18	" "	" "	2.26
	9/26	# 3 Frozen pork bellies	Chicago, Ill.	45.00
	9/27	" " " "	" "	44.90
	10/2	# 3 Wheat	Chicago, Ill.	2.16
	10/3	" "	" "	2.16 7/8
	10/9	# 3 Corn	Chicago, Ill.	1.35
	10/9	" "	" "	1.35 3/4
	10/19	# 3 Wheat	Chicago, Ill.	2.20
	10/20	" "	" "	2.18
	10/24	# 3 Soybeans	Chicago, Ill.	3.41
	10/24	" "	" "	3.43 1/8
	10/30	# 3 Wheat	Chicago, Ill.	2.23 3/4
	10/31	" "	" "	2.21 1/4
	11/8	# 3 Soybeans	Chicago, Ill.	3.54
	11/9	" "	" "	3.56

Transactions reported to customers by R. L. Stovall, doing business under the name R. L. Stovall, Principal in Cash Commodities>100> >101>

Customer	Date	Quantity n1		Shipment date
		Bought	Sold	
	1972			
Robert L. and Dorothy Putnam	11/16	5,000		1/1/73-2/5/73
	11/17		5,000	" "
	11/22		10,000	1/1/73-2/5/73
	11/23	10,000		" "
	12/7	5,000		3/1/73-4/5/73
	12/7		5,000	" "

n1 Frozen pork bellies in pounds.

Soybean oil in pounds.

Soybeans in bushels.

Live cattle in pounds.

Live hogs in pounds.

Wheat in bushels.

Corn in bushels.

Customer	Date	Grade and/or commodity	Place of delivery	Price	
	1972				
Robert L. and Dorothy Putnam	11/16	# 3 Soybeans	Chicago, Ill.	3.70	
	11/17	" "	" "	3.72	
	11/22	# 3 Soybeans	Chicago, Ill.	3.72	1/2
	11/23	" "	" "	3.72	1/8
	12/7	# 3 Soybeans	Chicago, Ill.	4.05	
	12/7	" "	" "	4.06	3/8

ANNEX A

Transactions reported to customers by R. L. Stovall, doing business under the name R. L. Stovall, Principal in Cash Commodities>100> >101>

Customer	Date	Quantity n1		Shipment date
		Bought	Sold	
	1972			
Donald and Donna Wernette	9/18	5,000		12/1/72-1/5/73
	9/18		5,000	" "
	9/26		36,000	2/1/73-3/5/73
	9/27	36,000		" "
	10/6	5,000		11/1/72-12/5/72
	10/6		5,000	" "
	10/9	5,000		12/1/72-1/5/73
	10/9		5,000	" "
	10/19	5,000		12/1/72-1/5/73
	10/20		5,000	" "
	10/24	5,000		11/1/72-12/5/72

Customer	Date	Quantity n1		Shipment date
		Bought	Sold	
	10/24		5,000	" "
	10/30		5,000	3/1/73-4/5/73
	10/31	5,000		" "
	11/8	5,000		1/1/73-2/5/73
	11/9		5,000	" "
	11/16	5,000		1/1/73-2/5/73
	11/17		5,000	" "

n1 Frozen pork bellies in pounds.

Soybean oil in pounds.

Soybeans in bushels.

Live cattle in pounds.

Live hogs in pounds.

Wheat in bushels.

Corn in bushels.

Customer	Date	Grade and/or commodity	Place of delivery	Price
	1972			
Donald and Donna Wernette	9/18	# 3 Wheat	Chicago, Ill.	2.25
	9/18	" "	" "	2.26
	9/26	# 3 Frozen pork bellies	Chicago, Ill.	45.00
	9/27	" " " "	" "	44.90
	10/6	# 3 Soybeans	Chicago, Ill.	3.38 1/2
	10/6	" "	" "	3.39 5/8
	10/9	# 3 Corn	Chicago, Ill.	1.35
	10/9	" "	" "	1.35 3/4
	10/19	# 3 Wheat	Chicago, Ill.	2.20
	10/20	" "	" "	2.18
	10/24	# 3 Soybeans	Chicago, Ill.	3.41
	10/24	" "	" "	3.43 1/8
	10/30	# 3 Wheat	Chicago, Ill.	2.23 3/4
	10/31	" "	" "	2.21 1/4
	11/8	# 3 Soybeans	Chicago, Ill.	3.54
	11/9	" "	" "	3.56
	11/16	# 3 Soybeans	Chicago, Ill.	3.70
	11/17	" "	" "	3.72

ANNEX A

Transactions reported to customers by R. L. Stovall, doing business under the name R. L. Stovall, Principal in Cash Commodities>100> >101>

Customer	Date	Quantity n1		Shipment date
		Bought	Sold	

Customer	Date 1972	Quantity n1		Shipment date
		Bought	Sold	
Donald and Donna Wernette	11/22		10,000	1/1/73-2/5/73
	11/23	10,000		" "
	12/7	5,000		3/1/73-4/5/73
	12/7		5,000	" "

n1 Frozen pork bellies in pounds.

Soybean oil in pounds.

Soybeans in bushels.

Live cattle in pounds.

Live hogs in pounds.

Wheat in bushels.

Corn in bushels.

Customer	Date 1972	Grade and/or commodity	Place of delivery	Price	
Donald and Donna Wernette	11/22	# 3 Soybeans	Chicago, Ill.	3.72	1/2
	11/23	" "	" "	3.72	1/8
	12/7	# 3 Soybeans	Chicago, Ill.	4.05	
	12/7	" "	" "	4.06	3/8

ANNEX A

Transactions reported to customers by R. L. Stovall, doing business under the name R. L. Stovall, Principal in Cash Commodities>100> >101>

Customer	Date 1972	Quantity n1		Shipment date
		Bought	Sold	
Eugene Solgat and Angeline Solgat	9/18	5,000		12/1/72-1/5/73
	9/18		5,000	" "
	9/26		36,000	2/1/73-3/5/73
	9/27	36,000		" "
	10/6	5,000		11/1/72-12/5/72
	10/6		5,000	" "
	10/9	5,000		12/1/72-1/5/73
	10/9		5,000	" "
	10/19	5,000		12/1/72-1/5/73
	10/20		5,000	" "
	10/24	5,000		11/1/72-12/5/72
	10/24		5,000	" "
	10/30		5,000	3/1/73-4/5/73
	10/31	5,000		" "
	11/8	5,000		1/1/73-2/5/73

Customer	Date	Quantity n1		Shipment date
		Bought	Sold	
	11/9		5,000	" "
	11/16	5,000		1/1/73-2/5/73
	11/17		5,000	" "

n1 Frozen pork bellies in pounds.

Soybean oil in pounds.

Soybeans in bushels.

Live cattle in pounds.

Live hogs in pounds.

Wheat in bushels.

Corn in bushels.

Customer	Date		Grade and/or commodity	Place of delivery	Price
	1972				
Eugene Solgat and Angeline Solgat	9/18	# 3	Wheat	Chicago, Ill.	2.25
	9/18	" "		" "	2.26
	9/26	# 3	Frozen pork bellies	Chicago, Ill.	45.00
	9/27	" " "	" "	" "	44.90
	10/6	# 3	Soybeans	Chicago, Ill.	3.38 1/2
	10/6	" "		" "	3.39 5/8
	10/9	# 3	Corn	Chicago, Ill.	1.35
	10/9	" "		" "	1.35 3/4
	10/19	# 3	Wheat	Chicago, Ill.	2.20
	10/20	" "		" "	2.18
	10/24	# 3	Soybeans	Chicago, Ill.	3.41
	10/24	" "		" "	3.43 1/8
	10/30	# 3	Wheat	Chicago, Ill.	2.23 3/4
	10/31	" "		" "	2.21 1/4
	11/8	# 3	Soybeans	Chicago, Ill.	3.54
	11/9	" "		" "	3.56
	11/16	# 3	Soybeans	Chicago, Ill.	3.70
	11/17	" "		" "	3.72

ANNEX A

Transactions reported to customers by R. L. Stovall, doing business under the name R. L. Stovall, Principal in Cash Commodities>100> >101>

Customer	Date	Quantity n1		Shipment date
		Bought	Sold	
	1972			
Eugene Solgat and Angeline Solgat	11/22		10,000	1/1/73-2/5/73
	11/23	10,000		" "
	12/7	1,000		3/1/73-4/5/73

Customer	Date	Quantity n1		Shipment date
		Bought	Sold	
	12/7		1,000	" "
	12/7	4,000		3/1/73-4/5/73
	12/7		4,000	" "

n1 Frozen pork bellies in pounds.

Soybean oil in pounds.

Soybeans in bushels.

Live cattle in pounds.

Live hogs in pounds.

Wheat in bushels.

Corn in bushels.

Customer	Date	Grade and/or commodity	Place of delivery	Price
	1972			
Eugene Solgat and Angeline Solgat	11/22	# 3 Soybeans	Chicago, Ill.	3.72 1/2
	11/23	" "	" "	3.72 1/8
	12/7	# 3 Soybeans	Chicago, Ill.	4.05
	12/7	" "	" "	4.06 3/8
	12/7	# 3 Soybeans	Chicago, Ill.	4.05
	12/7	" "	" "	4.06 3/8

ANNEX A

Transactions reported to customers by R. L. Stovall, doing business under the name R. L. Stovall, Principal in Cash Commodities>100> >101>

Customer	Date	Quantity n1		Shipment date
		Bought	Sold	
	1972			
Thomas M. Marx	9/18	5,000		12/1/72-1/5/73
	9/18		5,000	" "
	9/26		36,000	2/1/73-3/5/73
	9/27	36,000		" "
	10/6	5,000		11/1/72-12/5/72
	10/6		5,000	" "
	10/9	10,000		12/1/72-1/5/73
	10/9		10,000	" "
	10/19	10,000		12/1/72-1/5/73
	10/20		10,000	" "
	10/24	5,000		11/1/72-12/5/72
	10/24		5,000	" "
	10/30		10,000	3/1/73-4/5/73
	10/31	10,000		" "
	11/8	10,000		1/1/73-2/5/73
	11/9		10,000	" "

Customer	Date	Quantity n1		Shipment date
		Bought	Sold	
	11/16	10,000		1/1/73-2/5/73
	11/17		10,000	" "
	11/22		20,000	1/1/73-2/5/73
	11/23	20,000		" "
	12/7	10,000		3/1/73-4/5/73
	12/7		10,000	" "

n1 Frozen pork bellies in pounds.

Soybean oil in pounds.

Soybeans in bushels.

Live cattle in pounds.

Live hogs in pounds.

Wheat in bushels.

Corn in bushels.

Customer	Date	Grade and/or commodity	Place of delivery	Price
	1972			
Thomas M. Marx	9/18	# 3 Wheat	Chicago, Ill.	2.25
	9/18	" "	" "	2.26
	9/26	# 3 Frozen pork bellies	Chicago, Ill.	45.00
	9/27	" " " "	" "	44.90
	10/6	# 3 Soybeans	Chicago, Ill.	3.38 1/2
	10/6	" "	" "	3.39 5/8
	10/9	# 3 Corn	Chicago, Ill.	1.35
	10/9	" "	" "	1.35 3/4
	10/19	# 3 Wheat	Chicago, Ill.	2.20
	10/20	" "	" "	2.18
	10/24	# 3 Soybeans	Chicago, Ill.	3.41
	10/24	" "	" "	3.43 1/8
	10/30	# 3 Wheat	Chicago, Ill.	2.23 3/4
	10/31	" "	" "	2.21 1/4
	11/8	# 3 Soybeans	Chicago, Ill.	3.54
	11/9	" "	" "	3.56
	11/16	# 3 Soybeans	Chicago, Ill.	3.70
	11/17	" "	" "	3.72
	11/22	# 3 Soybeans	Chicago, Ill.	3.72 1/2
	11/23	" "	" "	3.72 1/8
	12/7	# 3 Soybeans	Chicago, Ill.	4.05
	12/7	" "	" "	4.06 3/8

Transactions reported to customers by R. L. Stovall, doing business under the name R. L. Stovall, Principal in Cash Commodities>100> >101>

Customer	Date 1972	Quantity Bought	n1 Sold	Shipment date
Douglas McBurney and Dona McBurney	9/18	5,000		12/1/72-1/5/73
	9/18		5,000	" "
	9/26		36,000	2/1/73-3/5/73
	9/27	36,000		" "
	10/6	5,000		11/1/72-12/5/72
	10/6		5,000	" "
	10/9	5,000		12/1/72-1/5/73
	10/9		5,000	" "
	10/19	5,000		12/1/72-1/5/73
	10/20		5,000	" "
	10/24	5,000		11/1/72-12/5/72
	10/24		5,000	" "
	10/30		5,000	3/1/73-4/5/73
	10/31	5,000		" "
	11/8	5,000		1/1/73-2/5/73
	11/9		5,000	" "
	11/16	5,000		1/1/73-2/5/73
	11/17		5,000	" "
11/22		10,000	1/1/73-2/5/73	
11/23	10,000		" "	
12/7	5,000		3/1/73-4/5/73	
12/7		5,000	" "	

n1 Frozen pork bellies in pounds.

Soybean oil in pounds.

Soybeans in bushels.

Live cattle in pounds.

Live hogs in pounds.

Wheat in bushels.

Corn in bushels.

Customer	Date 1972	Grade and/or commodity	Place of delivery	Price
Douglas McBurney and Dona McBurney	9/18	# 3 Wheat	Chicago, Ill.	2.25
	9/18	" "	" "	2.26
	9/26	# 3 Frozen pork bellies	Chicago, Ill.	45.00
	9/27	" " " "	" "	44.90
	10/6	# 3 Soybeans	Chicago, Ill.	3.38 1/2
	10/6	" "	" "	3.39 5/8

Customer	Date	Grade and/or commodity	Place of delivery	Price
	10/9	# 3 Corn	Chicago, Ill.	1.35
	10/9	" "	" "	1.35 3/4
	10/19	# 3 Wheat	Chicago, Ill.	2.20
	10/20	" "	" "	2.18
	10/24	# 3 Soybeans	Chicago, Ill.	3.41
	10/24	" "	" "	3.43 1/8
	10/30	# 3 Wheat	Chicago, Ill.	2.23 3/4
	10/31	" "	" "	2.21 1/4
	11/8	# 3 Soybeans	Chicago, Ill.	3.54
	11/9	" "	" "	3.56
	11/16	# 3 Soybeans	Chicago, Ill.	3.70
	11/17	" "	" "	3.72
	11/22	# 3 Soybeans	Chicago, Ill.	3.72 1/2
	11/23	" "	" "	3.72 1/8
	12/7	# 3 Soybeans	Chicago, Ill.	4.05
	12/7	" "	" "	4.06 3/8

ANNEX A

Transactions reported to customers by R. L. Stovall, doing business under the name R. L. Stovall, Principal in Cash Commodities>100> >101>

Customer	Date	Quantity n1 Bought	Sold	Shipment date
	1972			
Richard D. and/or Linda J. Williams (Linda Williams and/or Jodi Williams)	10/9	5,000		12/1/72-1/5/73
	10/9		5,000	" "
	10/19		5,000	11/1/72-12/5/72
	10/20	5,000		" "
	10/24	5,000		11/1/72-12/5/72
	10/24		5,000	" "
	10/30		5,000	3/1/73-4/5/73
	10/31	5,000		" "
	11/8	5,000		1/1/73-2/5/73
	11/9		5,000	" "
	11/16	5,000		1/1/73-2/5/73
	11/17		5,000	" "
	11/22		10,000	1/1/73-2/5/73
	11/23	10,000		" "
	12/7	5,000		3/1/73-4/5/73
	12/7		5,000	" "

n1 Frozen pork bellies in pounds.

Soybean oil in pounds.

Soybeans in bushels.

Live cattle in pounds.

Live hogs in pounds.

Wheat in bushels.

Corn in bushels.

Customer	Date 1972	Grade and/or commodity	Place of delivery	Price
Richard D. and/or Linda J. Williams (Linda Williams and/or Jodi Williams)	10/9	# 3 Corn	Chicago, Ill.	1.35
	10/9	" "	" "	1.35
	10/19	# 3 Soybeans	Chicago, Ill.	3.38
	10/20	" "	" "	3.36
	10/24	# 3 Soybeans	Chicago, Ill.	3.41
	10/24	" "	" "	3.43 1
	10/30	# 3 Wheat	Chicago, Ill.	2.23 3/4
	10/31	" "	" "	2.21 1/4
	11/8	# 3 Soybeans	Chicago, Ill.	3.54
	11/9	" "	" "	3.56
	11/16	# 3 Soybeans	Chicago, Ill.	3.70
	11/17	" "	" "	3.72
	11/22	# 3 Soybeans	Chicago, Ill.	3.72 1/2
	11/23	" "	" "	3.72 1/8
	12/7	# 3 Soybeans	Chicago, Ill.	4.05
	12/7	" "	" "	4.06 3/8

ANNEX A

Transactions reported to customers by R. L. Stovall, doing business under the name R. L. Stovall, Principal in Cash Commodities>100> >101>

Customer	Date 1972	Quantity Bought	n1 Sold	Shipment date
Warner E. Lane	10/19		5,000	11/1/72-12/5/72
	10/20	5,000		" "
	10/24	5,000		11/1/72-12/5/72
	10/24		5,000	" "
	10/30		5,000	3/1/73-4/5/73
	10/31	5,000		" "
	11/8	5,000		1/1/73-2/5/73
	11/9		5,000	" "
	11/16	5,000		1/1/73-2/5/73
	11/17		5,000	" "
	11/22		10,000	1/1/73-2/5/73

Customer	Date	Quantity n1		Shipment date
		Bought	Sold	
	11/23	10,000		" "
	12/7	5,000		3/1/73-4/5/73
	12/7		5,000	" "

n1 Frozen pork bellies in pounds.

Soybean oil in pounds.

Soybeans in bushels.

Live cattle in pounds.

Live hogs in pounds.

Wheat in bushels.

Corn in bushels.

Customer	Date	Grade and/or commodity	Place of delivery	Price
	1972			
Warner E. Lane	10/19	# 3 Soybeans	Chicago, Ill.	3.38
	10/20	" "	" "	3.36
	10/24	# 3 Soybeans	Chicago, Ill.	3.41
	10/24	" "	" "	3.43 1/8
	10/30	# 3 Wheat	Chicago, Ill.	2.23 3/4
	10/31	" "	" "	2.21 1/4
	11/8	# 3 Soybeans	Chicago, Ill.	3.54
	11/9	" "	" "	3.56
	11/16	# 3 Soybeans	Chicago, Ill.	3.70
	11/17	" "	" "	3.72
	11/22	# 3 Soybeans	Chicago, Ill.	3.72 1/2
	11/23	" "	" "	3.72 1/8
	12/7	# 3 Soybeans	Chicago, Ill.	4.05
	12/7	" "	" "	4.06 3/8

ANNEX A

Transactions reported to customers by R. L. Stovall, doing business under the name R. L. Stovall, Principal in Cash Commodities>100> >101>

Customer	Date	Quantity n1		Shipment date
		Bought	Sold	
	1972			
John S. Lane and William R. Sarchet	10/30		5,000	3/1/73-4/5/73
	10/31	5,000		" "
	11/8	5,000		1/1/73-2/5/73
	11/9		5,000	" "
	11/16	5,000		1/1/73-2/5/73
	11/17		5,000	" "
	11/22		10,000	1/1/73-2/5/73

Customer	Date	Quantity Bought	n1 Sold	Shipment date
	11/23	10,000		" "
	12/7	5,000		3/1/73-4/5/73
	12/7		5,000	" "

n1 Frozen pork bellies in pounds.

Soybean oil in pounds.

Soybeans in bushels.

Live cattle in pounds.

Live hogs in pounds.

Wheat in bushels.

Corn in bushels.

Customer	Date	Grade and/or commodity	Place of delivery	Price
	1972			
John S. Lane and William R. Sarchet	10/30	# 3 Wheat	Chicago, Ill.	2.23 3/[ILLEGIBLE TEXT]
	10/31	" "	" "	2.21 1/[ILLEGIBLE TEXT]
	11/8	# 3 Soybeans	Chicago, Ill.	3.54
	11/9	" "	" "	3.56
	11/16	# 3 Soybeans	Chicago, Ill.	3.70
	11/17	" "	" "	3.72
	11/22	# 3 Soybeans	Chicago, Ill.	3.72 1/[ILLEGIBLE TEXT]
	11/23	" "	" "	3.72 1/[ILLEGIBLE TEXT]
	12/7	# 3 Soybeans	Chicago, Ill.	4.05
	12/7	" "	" "	4.06 3/[ILLEGIBLE TEXT]

ANNEX A

Transactions reported to customers by R. L. Stovall, doing business under the name R. L. Stovall, Principal in Cash Commodities>100> >101>

Customer	Date	Quantity Bought	n1 Sold	Shipment date
	1972			
Edward W. Henrichs, Jr.	11/8	5,000		1/1/73-2/5/73
	11/9		5,000	" "
	11/16	5,000		1/1/73-2/5/73
	11/17		5,000	" "
	11/22		10,000	1/1/73-2/5/73
	11/23	10,000		" "
	12/7	1,000		3/1/73-4/5/73
	12/7		1,000	" "
	12/7	4,000		3/1/73-4/5/73
	12/7		4,000	" "

n1 Frozen pork bellies in pounds.

Soybean oil in pounds.

Soybeans in bushels.

Live cattle in pounds.

Live hogs in pounds.

Wheat in bushels.

Corn in bushels.

Customer	Date	Grade and/or commodity	Place of delivery	Price
Edward W. Henrichs, Jr.	1972			
	11/8	# 3 Soybeans	Chicago, Ill.	3.54
	11/9	" "	" "	3.56
	11/16	# 3 Soybeans	Chicago, Ill.	3.70
	11/17	" "	" "	3.72
	11/22	# 3 Soybeans	Chicago, Ill.	3.72 1/2
	11/23	" "	" "	3.72 1/8
	12/7	# 3 Soybeans	Chicago, Ill.	4.05
	12/7	" "	" "	4.06 3/8
	12/7	# 3 Soybeans	Chicago, Ill.	4.05
	12/7	" "	" "	4.06 3/8

ANNEX A

Transactions reported to customers by R. L. Stovall, doing business under the name R. L. Stovall, Principal in Cash Commodities>100> >101>

Customer	Date	Quantity n1		Shipment date
		Bought	Sold	
Lorna A. Henrichs	1972			
	11/8	5,000		1/1/73-2/5/73
	11/9		5,000	" "
	11/16	5,000		1/1/73-2/5/73
	11/17		5,000	" "
	11/22		10,000	1/1/73-2/5/73
	11/23	10,000		" "
	12/7	1,000		3/1/73-4/5/73
	12/7		1,000	" "
	12/7	4,000		3/1/73-4/5/73
	12/7		4,000	" "

n1 Frozen pork bellies in pounds.

Soybean oil in pounds.

Soybeans in bushels.

Live cattle in pounds.

Live hogs in pounds.

Wheat in bushels.

Corn in bushels.

Grade and/or Place of

Customer	Date	commodity	delivery	Price
Lorna A. Henrichs	1972			
	11/8	# 3 Soybeans	Chicago, Ill.	3.54
	11/9	" "	" "	3.56
	11/16	# 3 Soybeans	Chicago, Ill.	3.70
	11/17	" "	" "	3.72
	11/22	# 3 Soybeans	Chicago, Ill.	3.72 1/2
	11/23	" "	" "	3.72 1/8
	12/7	# 3 Soybeans	Chicago, Ill.	4.05
	12/7	" "	" "	4.06 3/8
	12/7	# 3 Soybeans	Chicago, Ill.	4.05
	12/7	" "	" "	4.06 3/8

MUNICIPAL IN CASH COMMODITIES
 141 WEST JACKSON BOULEVARD
 CHICAGO, ILLINOIS 60604

MR. DOUGLAS NEWKIRK
 1095 NORTHWOOD DR.
 [ILLEGIBLE TEXT] 48723

NEW0015 0600-X>100> >101>

DATE	QUANTITY BOUGHT	QUANTITY SOLD	SHIPMENT DATES	GRADE AND/OR COMMODITIES
[ILLEGIBLE TEXT]/09/72	5,000 BU.		12/01/72 TO 01/05/73	# 3 GRADE CORN
[ILLEGIBLE TEXT]/09/72		5,000 BU.	12/01/72 TO 01/05/73	# 3 GRADE CORN
	5,000 *	5,000 *		P + S AMOUNT
				TOTAL P+S HANDLING FEE'S ENDING BALANCE

DATE	PLACE OF DELIVERY	TRADE PRICE	BALANCE ON [ILLEGIBLE TEXT] DR.	OPEN POSITION
07/17/72				20,000 BU. 03/01/73 TO 04/05/73 # 3 GRADE SOYBEANS
07/20/72				20,000 BU. 05/01/73 TO 05/12/73 # 1 GRADE SOYBEANS
08/16/72				40,000 OZ. 10/01/73 TO 10/12/73 # 1 GRADE SILVER
08/17/72				40,000 OZ. 12/01/73 TO 01/05/74 # 1 GRADE SILVER
[ILLEGIBLE TEXT]/09/12	CHICAGO, IL	1.3 *		
[ILLEGIBLE TEXT]/09/72	CHICAGO, IL	1.35 3/4		
			20.00	
				[ILLEGIBLE TEXT]

07/17/72 CHICAGO, IL 3.30 1/2

DATE	QUANTITY BOUGHT	QUANTITY SOLD	SHIPMENT DATES	GRADE AND/OR COMMODITIES
07/20/72	CHICAGO, IL	3.29 3/4		
08/16/72	CHICAGO, IL	193.80		
08/17/72	CHICAGO, IL	199.90		

THE ABOVE PURCHASES AND/OR SALES ARE SUBJECT TO THE TERMS OF PURCHASES AND/OR SALES

AGREEMENT OF CASH COMMODITY CONTRACTS FOR DEFERRED DELIVERY AS SIGNED BY CLIENT.

ANY ERRORS MUST BE IMMEDIATELY REPORTED BY TELEGRAPH OR TELEPHONE,
OTHERWISE THIS ACCOUNT WILL BE CONSIDERED APPROVED BY YOU.

LOAD-DATE: June 16, 2008

