

Commodity Futures Trading Commission
CEA CASES

NAME: RAWLIN L. STOVALL AND STOVALL & STOVALL INC.

DOCKET NUMBER: 75-7; 206

DATE: DECEMBER 6, 1979

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NOTE: FORMERLY CEA DOCKET # 206

UNITED STATES OF AMERICA

Before the

COMMODITY FUTURES TRADING COMMISSION

In re Rawlin L. Stovall and Stovall and Stovall Inc.

CFTC Docket No. 75-7

ORDER

The Commission, having reviewed the record as a whole and considered all of respondents' arguments, has determined by the weight of the evidence that respondent Rawlin L. Stovall has willfully violated Section 4 of the Commodity Exchange Act, as amended, as charged in the complaint for the reasons set forth in the Opinion of the Commission, filed herewith.

Accordingly, IT IS ORDERED that the registration of respondent Rawlin L. Stovall as a floor broker is REVOKED. IT IS FURTHER ORDERED that the registration of respondent Stovall and Stovall, Inc. as a futures commission merchant is REVOKED. IT IS FURTHER ORDERED that respondent Rawlin L. Stovall is prohibited from trading on or subject to any contract market, and all contract markets are directed to refuse him trading privileges, for a period of five years from the date of this order. IT IS FURTHER ORDERED that respondent Rawlin L. Stovall shall cease and desist from further violations of Section 4 of the Act. Respondents' motion for oral argument before the Commission is denied.

This order shall become effective upon service of a copy hereof upon respondents.

By the Commission (Chairman STONE, Commissioners DUNN, MARTIN and GARTNER).

[SEE SIGNATURE IN ORIGINAL]

JANE K. STUCKEY

Secretary to the Commission

Commodity Futures Trading Commission

Dated: December 6, 1979

LOAD-DATE: August 6, 2008

