

Commodity Futures Trading Commission
CEA CASES

NAME: NOVAK & NOVAK TRADING CO., INC. ET AL.

DOCKET NUMBER: 186

DATE: OCTOBER 1, 1972

DOCUMENT TYPE: CEASE AND DESIST ORDER

Docket No. 186

Name: Novak & Novak Trading Co., Inc. et al.

Effective October 1, 1972

4. Respondents Jay A. Novak and Novak & Novak Trading Co., Inc., individually and collectively, shall cease and desist from:

(a) Engaging as futures commission merchant, within the meaning of the Commodity Exchange Act, without meeting the minimum financial requirements under the Act and the regulations thereunder.

(b) Failing to keep full, complete and systematic records of transactions relating to the business of dealing in commodity futures as required by [ILLEGIBLE TEXT] 1.35 of the regulations under the Commodity Exchange Act (17 CFR 1.35).

(c) Submitting to the Commodity Exchange Authority financial reports purporting to represent the true financial condition of a registrant under the Act which do not accurately represent such financial condition.

(d) Wilfully causing, aiding, abetting, counseling, commanding or inducing any futures commission merchant to engage in activities which if engaged in by the respondents Jay A. Novak or Novak & Novak Trading Co., Inc., would be in violation of this paragraph.

Done at Washington, D. C.

SEP 11 1972

[SEE SIGNATURE IN ORIGINAL]

LOAD-DATE: June 16, 2008

