

Commodity Futures Trading Commission
CEA CASES

NAME: JOHN T. LYONS, EDWARD A. ARNOLD, AND JOSEPH H. OWENS

DOCKET NUMBER: 143

DOCUMENT TYPE: ISSUANCE OF COMPLAINT

UNITED STATES DEPARTMENT OF AGRICULTURE

Commodity Exchange Authority

Washington, D. C. 20250

ISSUANCE OF COMPLAINT - CEA DOCKET NO. 143

(Administrative Hearing Under the Commodity Exchange Act)

A complaint and notice of hearing has been signed by the Assistant Secretary of Agriculture, charging violation of the Commodity Exchange Act by:

John T. Lyons and

Edward A. Arnold

(Palos Heights, Illinois)

Joseph H. Owens

(Chicago, Illinois)

The complaint charges that during the period from November 24, 1965, through March 9, 1966, John T. Lyons, Joseph H. Owens and Edward A. Arnold, acting for themselves, entered into transactions which were, or were of the character of, wash sales or fictitious sales. The complaint also charges that the respondents executed purchases and sales of commodities for future delivery in a manner which was not open and competitive.

The issuance of a complaint under the Commodity Exchange Act does not constitute proof of violation of the law. Such violation is established only when the Judicial Officer of the Department has made a determination that the evidence substantiates allegations in the complaint. Complaints are filed in the office of the Hearing Clerk of the Department of Agriculture and are a matter of public record. Pending disposition by the Judicial Officer, it is the policy of the Commodity Exchange Authority not to comment or elaborate on charges contained in complaints or to discuss evidence on which they are based.

A public hearing on the complaint is scheduled to be held before a referee at 10:00 a.m., local time, February 21, 1967, in Chicago, Illinois.

LOAD-DATE: June 12, 2008

