

Commodity Futures Trading Commission
CEA CASES

NAME: RICHARD D. LUPORI AND ALAN R. COYNE

DOCKET NUMBER: 221

DOCUMENT TYPE: ISSUANCE OF COMPLAINT

UNITED STATES DEPARTMENT OF AGRICULTURE

Commodity Exchange Authority

Washington, D.C. 20250

ISSUANCE OF COMPLAINT -- CEA DOCKET NO. 221

(Administrative Hearing Under the Commodity Exchange Act)

A complaint and notice of hearing has been signed by the Assistant Secretary of Agriculture charging violation of the Commodity Exchange Act by:

Richard D. Lupori and Alan R. Coyne

(Chicago, Illinois)

The complaint charges that during May 1972 while engaged as floor brokers on the Chicago Board of Trade, Mr. Lupori bucketed customers' orders and, with the assistance of Mr. Coyne, took the opposite side of customers' orders into his own account and offset customers' orders. It further charges that Mr. Coyne, with the assistance of Mr. Lupori, entered into accommodation and wash trades. In addition, it charges both Messrs. Lupori and Coyne with noncompetitive trading and with recordkeeping violations in connection with their trading.

The issuance of a complaint under the Commodity Exchange Act does not constitute proof of violation of the law. Such violation is established only when there has been a determination that the evidence substantiates allegations in the complaint. A determination is considered as having been made when a decision of the Administrative Law Judge becomes final or, after appeal, a decision is made by the Judicial Officer of the Department. Complaints are filed in the Office of the Hearing Clerk of the Department of Agriculture and are a matter of public record. Pending disposition of a complaint, it is the policy of the CEA not to comment or elaborate on charges contained therein or to discuss evidence on which it is based.

A public hearing on the complaint will be held before the Administrative Law Judge in Chicago, Illinois, at a date and time to be specified at a later date.

LOAD-DATE: June 12, 2008

