Commodity Futures Trading Commission  
CEA CASES  

NAME: INTERNATIONAL COMMODITIES CORPORATION, AND RICHARD B. OTTENS  

DOCKET NUMBER: 227  

DOCUMENT TYPE: ISSUANCE OF COMPLAINT  

UNITED STATES DEPARTMENT OF AGRICULTURE  
Commodity Exchange Authority  
Washington, D. C. 20250  

ISSUANCE OF COMPLAINT -- CEA DOCKET NO. 227  
(Administrative Hearing Under the Commodity Exchange Act)  

A complaint and notice of hearing has been signed by the Assistant Secretary of Agriculture charging violation of the Commodity Exchange Act by:  
International Commodities Corporation,  
and Richard B. Ottens  
(Chicago, Illinois)  

The complaint charges that on a number of days during the period from January 23, 1974, through March 21, 1974, International Commodities Corporation, a registered futures commission merchant of Chicago, Illinois, failed to properly segregate regulated commodity customers' funds. It also charges that the firm failed to meet minimum capital requirements as of October 31, 1973, and failed to prepare certain required records.  

The issuance of a complaint under the Commodity Exchange Act does not constitute proof of violation of the law. Such violation is established only when there has been a determination that the evidence substantiates allegations in the complaint. A determination is considered as having been made when a decision of the Administrative Law Judge becomes final, or after appeal, a decision is made by the Judicial Officer of the Department. Complaints are filed in the Office of the Hearing Clerk of the Department of Agriculture and are a matter of public record. Pending disposition of a complaint, it is the policy of the CEA not to comment or elaborate on charges contained therein or to discuss evidence on which it is based.  

A public hearing on the complaint will be held before the Administrative Law Judge in Chicago, Illinois, at a date and time to be specified at a later date.  

LOAD-DATE: June 16, 2008