The Secretary of Agriculture has reason to believe that Edward M. Hidding has violated the provisions of the Commodity Exchange Act (7 U.S.C., Chapter 1) and the regulations of the Secretary of Agriculture promulgated thereunder (17 CFR, Chapter 1). No complaint with respect to such violations has been issued and the said Edward M. Hidding is desirous of disposing of the matter by entering into a stipulation of compliance as authorized by section 0.4(a) of the Rules of Practice under the Commodity Exchange Act (17 CFR, Part 0). Therefore, the said Edward M. Hidding stipulates the following facts are true:

(1) Edward M. Hidding an individual whose address is 141 West Jackson Boulevard, Chicago, Illinois 60604, is now and was on August 13, 1965, a registered floor broker under the Commodity Exchange Act and a member of the Board of Trade of the City of Chicago, a duly designated contract market under the Commodity Exchange Act.

(2) On August 13, 1965, Edward M. Hidding executed 96 transactions in regulated commodity futures on the Board of Trade of the City of Chicago. However, with respect to 92 of such transactions, in each instance he failed to prepare a trading card or other record clearly identifying the opposite floor broker or other trader with whom such transaction was executed.

The Secretary of Agriculture has advised Edward M. Hidding that his failure to keep full and complete records of futures transactions, as described above, was in violation of section 4g of the Commodity Exchange Act and section 1.35 of the regulations under the Commodity Exchange Act.

The said Edward M. Hidding agrees to desist from such acts and practices in the future. He further understands and agrees that this stipulation shall be admissible as evidence of such acts and practices in any future proceeding based upon acts or practices in addition to those referred to herein which may be brought against him by the Secretary of Agriculture under the provisions of the said act. He also understands that it is the practice of the Commodity Exchange Authority to make stipulations of compliance a matter of public record.

Done at Chicago, Illinois, this
8 day of October 1965

[SEE SIGNATURE IN ORIGINAL]

Witnessed by:
[SEE SIGNATURE IN ORIGINAL]
[SEE SIGNATURE IN ORIGINAL]

LOAD-DATE: June 16, 2008