Commodity Futures Trading Commission  
CEA CASES  

NAME: IRWIN GOLDMAN  
DOCKET NUMBER: STIPULATION 119  
DATE: DECEMBER 1, 1970  
DOCUMENT TYPE: STIPULATION OF COMPLIANCE  

UNITED STATES DEPARTMENT OF AGRICULTURE  
BEFORE THE SECRETARY OF AGRICULTURE  

In re: Irwin Goldman  

Stipulation of Compliance Under the Commodity Exchange Act No. 119  

The Secretary of Agriculture has reason to believe that Irwin Goldman has  
vviolated the provisions of the Commodity Exchange Act (7 U.S.C., Chapter 1) and  
the regulations of the Secretary of Agriculture promulgated thereunder (17 CFR,  
Chapter 1). No complaint with respect to such violations has been issued and  
the said Irwin Goldman is desirous of disposing of the matter by entering into a  
stipulation of compliance as authorized by section 0.4(a) of the Rules of  
Practice under the Commodity Exchange Act (17 CFR, Part 0). Therefore, the said  
Irwin Goldman for the purposes of this stipulation of compliance and  
administrative proceedings under the Commodity Exchange Act and for such  
purposes only, stipulates the following facts are true:  

(1) Irwin Goldman an individual whose address is 141 W. Jackson Blvd.,  
Chicago, Illinois 60604 is now and was at all times material herein a registered  
floor broker under the Commodity Exchange Act and a member of the Chicago  
Mercantile Exchange, a duly designated contract market under the Commodity  
Exchange Act.  

(2) The futures transactions hereinafter referred to relate to pork belly  
futures contracts on the Chicago Mercantile Exchange. Each of such contracts  
called for the delivery of 30,000 pounds of pork bellies. Such contracts could  
have been used for hedging transactions in interstate commerce in pork bellies,  
or for determining  

the price basis of transactions in interstate commerce in pork bellies, or for  
delivering pork bellies, sold, shipped, or received in interstate commerce.  

(3) On February 13, 1969, Irwin Goldman took the opposite side of a  
customer's order for the purchase of three contracts of March pork bellies  
noncompetitively without obtaining the prior consent of such customer. The  
purchase was made by Irwin Goldman for a customer of Andco, Inc. The opposite  
side of the transaction was made by Irwin Goldman for his own account at S&R  
Commodities.  

On February 13, 1969, Irwin Goldman purchased four contracts of March pork  
bellies for customers of B. J. Lind & Company and four contracts of March pork  
bellies for customers of A. G. Edwards & Sons, Inc. All such trades were made  
with Lawrence M. Rosenberg. Irwin Goldman prepared false records to show that  
such trades were made with a different broker.  

The Commodity Exchange Authority has advised Irwin Goldman that his actions  
as described above, were in violation of section(s) 4b and 4g of the Commodity  
Exchange Act and section(s) 1.35 and 1.38 of the regulations under the Commodity  
Exchange Act.
The said Irwin Goldman agrees to desist from such acts and practices in the future. He further understands and agrees that this stipulation, which the Secretary of Agriculture is accepting only as to the acts and practices set forth above, shall be admissible as evidence of such acts and practices in any future proceeding based upon acts or practices occurring subsequent to the date of his signing of this stipulation of compliance which may be brought against him by the Secretary of Agriculture under the provisions of the said Act. He also understands that it is the practice of the Commodity Exchange Authority to issue press releases on stipulations of compliance and to make them a matter of public record.

Done at Chicago, Illinois
this 1st day of December, 1970

[SEE SIGNATURE IN ORIGINAL]

Witnessed by:

[SEE SIGNATURE IN ORIGINAL]

[SEE SIGNATURE IN ORIGINAL]

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