

Commodity Futures Trading Commission
CEA CASES

NAME: DAVID PETER BAKAS

DOCKET NUMBER: 224, 75-5

DOCUMENT TYPE: ISSUANCE OF COMPLAINT

NOTE: LATER BECAME CFTC DOCKET # 75-5

UNITED STATES DEPARTMENT OF AGRICULTURE

Commodity Exchange Authority

Washington, D.C. 20250

ISSUANCE OF COMPLAINT - CEA DOCKET NO. 224

(Administrative Hearing Under the Commodity Exchange Act)

A complaint and notice of hearing has been signed by the Assistant Secretary of Agriculture charging violation of the Commodity Exchange Act by:

David Peter Bakas

(Chicago, Illinois)

The complaint charges that during the period June 1972-September 1973 David Peter Bakas acted as futures commission merchant without being so registered. It further charges that he converted to his own use money received by him to margin his customers' trades. It also charges that he made false statements to his customers concerning the trading and profits in their accounts.

The issuance of a complaint under the Commodity Exchange Act does not constitute proof of violation of the law. Such violation is established only when there has been a determination that the evidence substantiates allegations in the complaint. A determination is considered as having been made when a decision of the Administrative Law Judge becomes final or, after appeal, a decision is made by the Judicial Officer of the Department. Complaints are filed in the Office of the Hearing Clerk of the Department of Agriculture and are a matter of public record. Pending disposition of a complaint, it is the policy of the CEA not to comment or elaborate on charges contained therein or to discuss evidence on which it is based.

A public hearing on the complaint will be held before the Administrative Law Judge in Chicago, Illinois, at a date and time to be specified at a later date.

LOAD-DATE: August 6, 2008

