

Commodity Futures Trading Commission
CEA CASES

NAME: JAMES E. BAGGOT, JR., DONALD W. MORRISON, AND BAGGOT AND MORRISON

DOCKET NUMBER: 93

DOCUMENT TYPE: ISSUANCE OF COMPLAINT

UNITED STATES DEPARTMENT OF AGRICULTURE

Commodity Exchange Authority

Washington 25, D. C.

ISSUANCE OF COMPLAINT - CEA DOCKET NO. 93

(Administrative Hearing under the Commodity Exchange Act)

A complaint and notice of hearing has been signed by the Assistant Secretary of Agriculture, charging the following respondents with violation of the Commodity Exchange Act:

James E. Baggot, Jr.,
Donald W. Morrison, and
Baggot and Morrison
(Chicago, Illinois)

The complaint charges the respondents with improper handling of customers' funds, alleging that they failed to treat customers' funds as belonging to such customers, failed to segregate such funds as required by the act, and used the funds of certain customers to margin and guarantee the trades of other customers.

The issuance of a complaint under the Commodity Exchange Act does not constitute proof of violation of the law. Such violation is established only when the Judicial Officer of the Department has made a determination that the evidence substantiates allegations in the complaint. Complaints are filed in the Office of the Hearing Clerk of the Department of Agriculture and are a matter of public record. Pending disposition by the Judicial Officer, it is the policy of the Commodity Exchange Authority not to comment or elaborate on charges contained in complaints or to discuss evidence on which they are based.

A public hearing on the complaint is scheduled to be held before a referee at 10:00 a.m., local time, June 23, 1960, in Chicago, Ill.

LOAD-DATE: June 12, 2008

