

COMMODITY FUTURES TRADING COMMISSION

CHARTER OF THE TECHNOLOGY ADVISORY COMMITTEE

(1) Committee's Official Designation.

The advisory committee's official designation is the Technology Advisory Committee ("Committee").

(2) Authority.

This committee is a discretionary advisory committee and is reestablished by the authority of the Commodity Futures Trading Commission ("Commission") in accordance with the Federal Advisory Committee Act, as amended, 5 U.S.C. app. 2.

(3) Objectives and Scope of Activities.

The committee's objectives and scope of activities shall be to conduct public meetings, to submit reports and recommendations to the Commission, and to otherwise assist the Commission in identifying and understanding the impact and implications of technological innovation in the financial services and commodity markets. The committee will provide advice on the application and utilization of new technologies in financial services and commodity markets, as well as by market professionals and market users. The committee will provide advice to the Commission on the appropriate level of investment in technology at the Commission to meet its surveillance and enforcement responsibilities, and advise the Commission on the need for strategies to implement rules and regulations to support the Commission's mission of ensuring the integrity of the markets.

(4) Description of Duties.

In accordance with the provisions of Section 9(b) of the Federal Advisory Committee Act, 5 U.S.C. app. 2 § 9(b), the duties of the committee shall be solely advisory. Determinations of action to be taken and policy to be expressed with respect to the reports or recommendations of the advisory committee shall be made solely by the Commission.

(5) Agency or Official to Whom the Committee Reports.

The advisory committee shall submit its reports and recommendations to the Commission.

(6) Support.

The Commission shall provide any necessary support services for the advisory committee.

(7) Estimated Annual Operating Costs and Staff Years.

The estimated annual operating costs are approximately \$35,000. An estimated .15 staff years per year of Commission personnel time will be needed to support the committee on a continuing basis.

(8) Designated Federal Officer.

The Commission shall appoint a Commission employee to serve as Designated Federal Officer (“DFO”). The DFO shall approve or call all of the advisory committee’s and subcommittees’ meetings, prepare and approve all meeting agendas, and adjourn or chair any meeting when the Chairman of the Committee is not available and when directed to do so by the Commission. The DFO shall attend all committee and subcommittee meetings.

(9) Estimated Number and Frequency of Meetings.

The committee shall meet at such intervals as are necessary to carry out its functions. It is estimated that meetings of the committee will occur two to three times per year; meetings of subgroups of the full advisory committee may occur more frequently.

(10) Duration and Termination.

The committee shall operate for a term of two years from the date the charter is filed with Congress unless, prior to such time the charter is renewed in accordance with section 14(a)(2) of the Federal Advisory Committee Act, or the Chairman of the Commission, with the concurrence of the other Commissioners, shall direct that the advisory committee terminate on an earlier date.

(11) Membership and Designation.

Members shall be appointed and may be removed by vote of the Commission. Members may be appointed or removed at any time. The Commission shall designate a member of the Commission to serve as Chairman of the advisory committee. The Commission may appoint up to 25 members to serve on the advisory committee.

Each member who is not a regular government employee shall serve on the advisory committee as the representative of an organization or identifiable group of persons with interests affected by the work of the committee, unless it is specified at the time of appointment that the member is appointed to serve as a special government employee. Representative members serve on the committee primarily to convey to the Commission and to the committee the views and interests of the organizations or groups they represent.

(12) Subcommittees.

The Commission may appoint and dissolve subcommittees. Any subcommittees shall report to the advisory committee and not directly to the Commission. Subcommittees may include as members individuals who are members of the full committee and/or other individuals. Members of subcommittees shall be appointed in the same manner as members of the committee.

(13) Recordkeeping.

Records of the committee and any subcommittees are maintained in accordance with Commission records disposition schedule N1-180-00-1 as well as the General Records Schedule 26, Item 2. Records of open committee meetings are available to the public on the Commission’s website. All other committee and subcommittee records that are not

exempt from disclosure under the Freedom of Information Act shall be posted on the Commission's website.

(14) Filing Date.

This charter has been filed with the Commission, the Senate Committee on Agriculture, Nutrition and Forestry, the House of Representatives Committee on Agriculture, the Library of Congress, and the Secretariat of the U.S. General Services Administration.

Date Filed : June 24, 2010