ELECTRONIC MAIL

United States Senate
Washington, DC 20150

U.S. House of Representatives
Washington, DC 20515


Dear Chairs and Ranking Members:

A copy of the Semiannual Report of the Office of the Inspector General (OIG) of the Commodity Futures Trading Commission for the period from April 1, 2016 through September 30, 2016 is enclosed. This report, with the accompanying statistical tables and required explanations, is submitted to you in accordance with the requirements of Section 5 of the Inspector General Act of 1978, as amended. The report provides a description of the resources and procedures of the OIG and its audit, investigation, and legislative and regulatory review programs.

During this reporting period, there was one instance of an audit report over six months old where corrective action had not been completed. Specifically, management’s initial date of completion for updating logical access security policies, to be completed as part of the rollout for Personal Identity Verification (PIV) cards, was extended from March 2016 to December 2016. The OIG Semiannual Report states that, as of August 2016, 32% of CFTC employees and 22% of contractors were using PIV credentials. Management has continued to make progress in completing this corrective action, and as of November 22, 2016, 92% of CFTC employees and 69% of contractors were using PIV credentials. Management continues to estimate that this corrective action will be fully completed in December 2016.
If you have any questions regarding the OIG Semiannual Report, please contact Mr. A. Roy Lavik, the Inspector General, at 202-418-5110.

Sincerely,

Chris Kirkpatrick
Secretary of the Commission

Enclosures

Recipients:

The Honorable Mike Conaway
Chairman
Committee on Agriculture
U.S. House of Representatives

The Honorable Collin C. Peterson
Ranking Member
Committee on Agriculture
U.S. House of Representatives

The Honorable Austin Scott
Chairman
Subcommittee on Commodity Exchanges, Energy and Credit
Committee on Agriculture
U.S. House of Representatives

The Honorable David Albert Scott
Ranking Member
Subcommittee on Commodity Exchanges, Energy and Credit
Committee on Agriculture
U.S. House of Representatives

The Honorable Pat Roberts
Chairman
Committee on Agriculture, Nutrition and Forestry
United States Senate
The Honorable Debbie Stabenow  
Ranking Member  
Committee on Agriculture, Nutrition and Forestry  
United States Senate

The Honorable Thad Cochran  
Chairman  
Committee on Appropriations  
United States Senate

The Honorable Barbara A. Mikulski  
Ranking Member  
Committee on Appropriations  
United States Senate

The Honorable John Boozman  
Chairman  
Subcommittee on Financial Services and General Government  
Committee on Appropriations  
United States Senate

The Honorable Christopher Coons  
Ranking Member  
Subcommittee on Financial Services and General Government  
Committee on Appropriations  
United States Senate

The Honorable Hal Rogers  
Chairman  
Committee on Appropriations  
U.S. House of Representatives

The Honorable Nita M. Lowey  
Ranking Member  
Committee on Appropriations  
U.S. House of Representatives

The Honorable Robert B. Aderholt  
Chairman  
Subcommittee on Agriculture, Rural Development, Food and Drug Administration, and Related Agencies  
Committee on Appropriations  
U.S. House of Representatives
The Honorable Sam Farr  
Ranking Member  
Subcommittee on Agriculture, Rural Development,  
    Food and Drug Administration, and Related Agencies  
Committee on Appropriations  
U.S. House of Representatives  
Washington, DC 20515

The Honorable Ron Johnson  
Chairman  
Committee on Homeland Security and Governmental Affairs  
United States Senate

The Honorable Thomas R. Carper  
Ranking Member  
Committee on Homeland Security and Governmental Affairs  
United States Senate

The Honorable Jason Chaffetz  
Chairman  
Committee on Oversight and Government Reform  
U.S. House of Representatives

The Honorable Elijah E. Cummings  
Ranking Member  
Committee on Oversight and Government Reform  
U.S. House of Representatives

Cc:  Mr. Sean Donovan  
     Director  
     Office of Management and Budget