



U.S. COMMODITY FUTURES TRADING COMMISSION

Three Lafayette Centre
1155 21st Street, NW, Washington, DC 20581
www.cftc.gov

Received
C.F.T.C.

2009 SEP 28 AM 8:02

Office of
Proceedings
Proceedings Clerk

Office of Proceedings

RENEE McSHANE,
Complainant,

v.

GLOBAL ASSET MANAGEMENT, LLC,
Respondent.

*
*
*
*
*
*
*
*

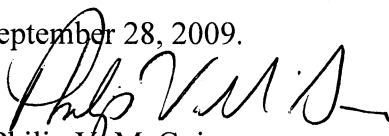
CFTC Docket No. 09-R38

DEFAULT ORDER

Global Asset Management LLC ("Global") has failed to file an answer to the complaint, and thus is in default. The default of Global constitutes an admission of the allegations in the complaint and a waiver of any decisional procedure under the CFTC reparations rules. Accordingly, it is concluded that agents of Global violated Sections 4b(a), 4c(b), 4o(1) and 4o(2) of the Commodity Exchange Act and CFTC rule 33.10, that these violations proximately caused \$30,872.76 in damages, and that Global is liable for its agents' violations pursuant to Section 2(a)(1)(B) of the Act. Accordingly, Global Asset Management LLC is ordered to pay to Renee McShane reparations of \$30,872.76, plus interest on that amount at 0.40% compounded annually from the date of this order to the date of payment, plus \$250 in costs for the filing fee.

Any motion to vacate this default order must meet the appropriate standards set out in CFTC 12.23.

Dated September 28, 2009.


Philip V. McGuire,
Judgment Officer