ALIGOWAND NO 1975 * NO 197

U.S. COMMODITY FUTURES TRADING COMMISSION

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DEFAULT ORDER (Chen and Global Merchant Center) and

ORDER COMPELLING LIANG
TO PRODUCE MORE RESPONSIVE REPLIES TO FC STONE'S
INTERROGATORIES 3, 4, 5, 10, 11 and 14, and
DOCUMENT REQUESTS 2, 6, 7 and 8

Default Order

Respondents Michael Chen and Global Merchant Center, Incorporated have failed to file answers to the complaint, and are in default. By defaulting they are deemed to have admitted the allegations in the complaint. Accordingly, it is concluded that Michael Chen and Global Merchant Center violated Section 4d(b) of the Commodity Exchange Act, and that this violation proximately caused \$5,894 in damages, and Michael Chen and Global Merchant Center are ordered to pay to Hsui Chu Liang reparations of \$5,894, plus interest on that amount at 0.41 % compounded annually from December 24, 2007 to the date of payment, plus \$125 in costs for the filing fee. Liability is joint and several. This default by Chen and Global Merchant Center does not establish any liability by FC Stone.

Production by Liang

FC Stone's motion to compel Liang to produce more responsive replies to its requests for production of documents and its interrogatories is granted in part, as follows. Liang must produce more responsive replies to document requests 2, 3, 6, 7 and 8, and also must produce more responsive replies to interrogatories 3, 4, 5, 10, 11, and 14. Liang's deadline is c/o/b April 20, 2010.

Other matters

The filing deadline for any additional documentary evidence, affidavits, factual summaries, or legal arguments is May 21, 2010. Since I have determined that a hearing will not be necessary to resolve this dispute, this matter will be ready for disposition after May 21st.

The parties are encouraged to settle this matter.

Dated March 26, 2010.

Philip V. McGuire, Judgment Officer