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UNITED STATES DISTRICT COURT FOR THE DISTRICT OF NEW JERSEY

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Civil Action No.: 04CV 1512
Honorable Robert B. Kugler)
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AFFIDAVIT OF STEPHEN T. BOBO IN SUPPORT OF AMENDMENT TO MOTION OF EQUITY RECEIVER FOR AUTHORITY TO MAKE INTERIM DISTRIBUTION TO CERTAIN TIER 3 UNIVERSE INVESTORS

Stephen T. Bobo first being duly sworn, states as follows:

1. I am submitting this affidavit in support of my amendment to my motion dated February 10, 2006 for authority to make an interim distribution directly to certain Tier 3 investors who transferred funds to Universe Capital Appreciation, LLC ("Universe"), a Tier 2 investor with Shasta Capital Associates ("Shasta").

- 2. I have personal knowledge of the contents of this affidavit and I am competent to testify as to them.
- 3. I am serving as Equity Receiver for Defendants Equity Financial Group, LLC. Tech Traders, Inc., Tech Traders, Ltd., Magnum Investments, Ltd., Magnum Capital Investments, Ltd., Vincent J. Firth, and Robert W. Shimer, pursuant to the provisions of the initial restraining order entered on April 1, 2004 and several consent preliminary injunction orders entered in this case.
- 4. On February 10, 2006, I filed my motion for authority to make an interim distribution directly to certain Tier 3 investors who transferred funds to Universe. In that motion, I proposed making a gross interim distribution of 28.5 percent of the total amount invested with Universe by each holder of an allowed claim less all amounts previously received from Universe.
- 5. Since that date, Mr. Reece Thompson, one of the holders of an allowed claim, has contacted me and provided me additional information regarding the \$100,000 he transferred Universe. Of that amount, he transferred \$50,000 on March 5, 2003 and \$50,000 on March 30, 2004. Before the second \$50,000 could be transferred to Shasta for investment with Tech Traders, the April 1, 2004 freeze order was entered. As a result, Universe wired the funds back to Mr. Thompson on April 6, 2004. I have confirmed that this information is consistent with the accounting records that exist for Universe as well as the summary of the transactions in its bank account.
- 6. Consistent with the Court's orders, I propose revising the Universe Agreed Interim Distribution Schedule to reflect only Mr. Thompson's initial \$50,000 investment and the fact that Mr. Thompson made no withdrawals from this investment, making him eligible for a

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distribution of \$14,250. A revised Universe Agreed Interim Distribution Schedule is attached to this affidavit as revised Exhibit B.

7. This revision increases the total net distribution to be made to Universe investors at this time by \$14,250 to \$562,810. For the sake of efficiency, I recommend that this amount be drawn from the \$8,495.50 that I recommended be held as a general reserve for Universe and the remaining \$5,764.50 be drawn from \$34,579 that I recommended be held in reserve to help defray the receivership costs directly related to Universe. I propose that this \$5,764.50 be returned to the reserve account from the first funds available to Universe as part of a subsequent distribution on account of its Tier 2 claim against Shasta.

8. I am advised that the CFTC has no objection to this revision.

HEN T. BOBO

SWORN TO AND SUBSCRIBED before me this I day of

_ 2006

REVISED EXHIBIT B

UNIVERSE CAPITAL APPRECIATION REVISED AGREED INTERIM DISTRIBUTION SCHEDULE

Name of Claimant	Funds Invested	28.5% of Total Funds Invested	Previous Withdrawals	Net Distribution Amount to Universe Tier 3 Investor (28.5% of Total Funds Invested Less Total Previous Withdrawals)
ALBRINK, J. & V.	\$160,000	\$45,600	\$0	\$45,600.00
ANDERSON, H.	\$22,000	\$6,270	\$0	\$6,270.00
ANDERSON, J.	\$30,000	\$8,550	\$0	\$8,550.00
BAETZ, J. & W.	\$5,000	\$1,425	\$0	\$1,425.00
CONDON, R.	\$160,000	\$45,600	\$12,500	\$33,100.00
COOK, R.	\$75,000	\$21,375	\$0	\$21,375.00
DONOHUE, J	\$95,000	\$27,075	\$0	\$27,075.00
FISHER, C	\$87,000	\$24,795	\$0	\$24,795.00
FISHER TRUST	\$25,000	\$7,125	\$0	\$7,125.00
FISHER, S	\$70,000	\$19,950	\$0	\$19,950.00
FREEMAN, G.	\$100,000	\$28,500	\$0	\$28,500.00
FURST, J. & S.	\$57,750	\$16,459	\$25,000	\$0.00
GEIB, D. & L.	\$31,990	\$9,117	\$0	\$9,117.15
HUTCHINGS, D. & B.	\$230,000	\$65,550	\$68,000	\$0.00
MASTER MARKETERS (STOLFUZ, D. & E.)	\$35,000	\$9,975	\$5,000	\$4,975.00
MILLER, O. & J.	\$20,000	\$5,700	\$0	\$5,700.00
MOOKERJEE, P.	\$220,000	\$62,700	\$0	\$62,700.00
NELSON, L.	\$50,000	\$14,250	\$0	\$14,250.00
PINARD, A. & B.	\$70,104	\$19,980	\$0	\$19,979.59
PTAK, A. & C.	\$352,800	\$100,548	\$0	\$100,548.00
RICHARDSON, R. & T.	\$90,000	\$25,650	\$25,000	\$650.00
ROONEY, A. & P.	\$95,000	\$27,075	\$0	\$27,075.00
ROONEY, P. GREG & L.	\$87,500	\$24,938	\$30,000	\$0.00
SEDLACEK, B. & M.	\$50,000	\$14,250	\$0	\$14,250.00
SHEETS, C.	\$10,000	\$2,850	\$0	\$2,850.00
SHEETS, R.	\$10,000	\$2,850	\$0	\$2,850.00
SHEETS, T.	\$3,000	\$855	\$0	\$855.00
SIMPSON, T.	\$50,000	\$14,250	\$0	\$14,250.00
THOMPSON, REECE	\$50,000	\$14,250	\$0	\$14,250.00
WATT, M.	\$47,000	\$13,395	\$0	\$13,395.00
YAMANE	\$100,000	\$28,500	\$0	\$28,500.00
ZULIANI	\$10,000	\$2,850	\$0	\$2,850.00
TOTALS:	\$2,499,144	\$712,256	\$165,500	\$562,810