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<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
11/01/05	STB	Conference with R. Moore; reviewed documents on claim and distribution issues, including course of action on Universe and open issues with Kaivalya investors and concerns over distributions to IRA accounts.	0.70	245.00
11/01/05	RXM	Meeting with B. Sanghavi and J. Fryer to discuss status of case, including distribution of checks to investors and Universe Capital Appreciation.	0.80	176.00
11/01/05	RXM	Drafted proposed order relating to Janelle A. Wagner Family Trust's claim.	1.10	242.00
11/01/05	RXM	Meeting with S. Bobo to discuss distribution of checks payable to investors.	0.50	110.00
11/01/05	RXM	Drafted memorandum to accounting regarding distribution of approximately 5 million dollars to investors.	2.00	440.00
11/01/05	JKF	Met with B. Sanghavi and R. Moore regarding distribution of investor checks.	1.00	135.00
11/02/05	JKF	Reviewed document production regarding Shasta investor claims to collect information to write letters to send to investors.	2.00	270.00
11/02/05	RXM	Reviewed affidavit of S. Bobo in support of motion for authority to make an interim distribution to certain Tier 2 Sterling Bank investors.	0.20	44.00
11/02/05	RXM	Spoke with J. Fryer regarding review of investor claim files.	0.30	66.00
11/02/05	RXM	Meeting with B. Sanghavi to discuss distribution of checks payable to investors.	0.60	132.00
11/02/05	RXM	Drafted e-mail correspondence to investors who invested with Shasta through their IRA accounts.	0.20	44.00

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<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
11/02/05	BXS	Discussed memorandum to accounting regarding distribution issues with R. Moore.	0.60	210.00
11/02/05	BXS	Reviewed Commodity Futures Trading Commission's responses to certain claimants' submissions.	0.50	175.00
11/02/05	BXS	Edited draft settlement agreement in accordance with comments from Sterling's counsel.	0.50	175.00
11/02/05	BXS	Edited motion regarding distribution to Sterling Bank investors.	0.70	245.00
11/03/05	BXS	Discussed memorandum to accounting regarding distribution issues with R. Moore.	1.00	350.00
11/03/05	BXS	Drafted prototype letters to claimants regarding distributions.	2.50	875.00
11/03/05	BXS	Edited motion regarding distribution to Sterling Bank investors.	0.50	175.00
11/03/05	BXS	Discussed motion regarding distribution to Sterling Bank investors with R. Moore.	0.50	175.00
11/03/05	STB	Communicated with B. Sanghavi and R. Moore regarding followup and details relating to distribution to investors.	0.30	105.00
11/03/05	RXM	Reviewed documents submitted by investors relating to IRA accounts.	0.50	110.00
11/03/05	RXM	Completed review of investor claim files in order to complete memorandum to accounting on the internal transfers of funds and the cutting of checks to investors.	2.00	440.00
11/03/05	RXM	Meeting with B. Sanghavi to discuss correspondence to investors and custodians of IRA accounts regarding distribution.	0.80	176.00
11/03/05	JKF	Pulled and copied files from investor files to verify IRA account numbers.	1.00	135.00

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11/03/05	EEL	Worked with R. Moore regarding collection of decedent's benefits by executor and successor trustee from receiver.	0.25	57.50
11/04/05	STB	Conference with R. Moore on court hearing details, distribution issues and Kaivalya remaining details and Shimer deposition.	0.80	280.00
11/04/05	STB	Reviewed and revised from distribution letters; reviewed and commented on draft affidavit regarding Sterling Bank claim.	0.40	140.00
11/04/05	STB	Reviewed and revised memo on distribution details.	0.40	140.00
11/07/05	STB	Reviewed and revised draft affidavit on Sterling Bank claim and telephone conference with D. Graham to discuss certain background details.	0.50	175.00
11/07/05	STB	Conferred with R. Moore regarding distribution details and edited revised letter regarding allocation of interim distribution.	0.30	105.00
11/07/05	RXM	Exchanged e-mail correspondence with J. McCormack about Universe Capital investor questionnaires and tomorrow's meeting.	0.20	44.00
11/07/05	RXM	Drafted letter to representatives of investment groups that invested with Shasta; sent e-mail to S. Bobo regarding same.	0.80	176.00
11/08/05	RXM	Attended meeting at CFTC to discuss Universe Capital Appreciation and a distribution directly to investors.	2.00	440.00
11/08/05	RXM	Spoke with S. Bobo regarding meeting at CFTC on Universe Capital and next steps.	0.30	66.00

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<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
11/08/05	RXM	Meeting with S. Bobo to discuss correspondence from Sterling investor, Stephen Shimer's claim, and correspondence to investors and accounting regarding distribution.	0.90	198.00
11/08/05	RXM	Spoke with J. Fryer about Universe Capital Appreciation.	0.20	44.00
11/08/05	JKF	Attended meeting with R. Moore for review of UCA claims issues.	2.00	270.00
11/08/05	BXS	Telephone conference with S. Bobo regarding settlement with Sterling.	0.30	105.00
11/08/05	STB	Conference with R. Moore regarding Universe followup, investor issues and distribution details.	0.90	315.00
11/08/05	STB	Reviewed Sterling revisions to settlement agreement and discussed with B. Sanghavi.	0.30	105.00
11/08/05	BXS	Reviewed draft settlement regarding account #37923 and exchanged e-mails with Sterling counsel regarding same.	0.20	70.00
11/09/05	BXS	Meeting with S. Bobo regarding Sterling.	1.50	525.00
11/09/05	BXS	Telephone conference with J. McCormack regarding Patriot Bank records and records regarding Kaivalya investors.	0.50	175.00
11/09/05	BXS	Telephone conference with E. Streit and J. McCormack regarding Sterling issues.	0.50	175.00
11/09/05	STB	Conference with R. Moore on distribution details, revisions to memo and confirmations on allocation issues.	0.30	105.00
11/09/05	STB	Edited revised version of affidavit relating to Sterling Bank-CMP distribution.	0.40	140.00

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<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
11/09/05	STB	Conference with B. Sanghavi regarding Sterling, Shimer, Kaivalya and Sterling investor issues and proposed provisional distribution and preparation for Shimer deposition and Kaivalya hearing and MWE turnover and document issues.	1.50	525.00
11/09/05	STB	Communications with E. Streit and J. McCormack regarding Sterling and Sterling investor issues.	0.30	105.00
11/09/05	RXM	Spoke with S. Bobo and B. Sanghavi regarding Man Financial account #37923.	0.40	88.00
11/09/05	RXM	Completed memorandum to accounting regarding distribution to investors.	1.00	220.00
11/09/05	RXM	Spoke with S. Bobo regarding memorandum to accounting on distribution to investors.	0.30	66.00
11/09/05	RXM	Made final edits to memorandum to accounting.	0.70	154.00
11/10/05	RXM	Spoke with CFTC and the Receiver regarding correspondence to Universe Capital.	0.30	66.00
11/10/05	RXM	Spoke with T. Schaab at Man Financial regarding account 37923; reviewed Wall Street Journal to determine current market value of T-Notes.	0.70	154.00
11/10/05	RXM	Meeting with S. Bobo and B. Sanghavi to discuss distribution to investors settlement agreement regarding Sterling 37923 account, and turnover motion.	1.20	264.00
11/10/05	RXM	Spoke at length with Man Financial and B. Sanghavi regarding trading losses incurred through 37923 and how to account for those losses in the settlement agreement.	1.30	286.00

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<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
11/10/05	RXM	Meeting with J. Fryer regarding correspondence to investors, investment groups and IRA custodians.	0.50	110.00
11/10/05	STB	Conference with R. Moore regarding distribution issues.	0.20	70.00
11/10/05	STB	Conference with R. Moore and B. Sanghavi regarding possible distribution to Sterling investors and revisions to draft affidavit; reviewed records.	1.20	420.00
11/10/05	BXS	Meeting with S. Bobo and R. Moore regarding Sterling - CMP Fund.	1.00	350.00
11/10/05	BXS	Edited motion regarding CMP Fund and DRL 20 Plus.	2.00	700.00
11/10/05	BXS	Telephone conference with Sterling counsel regarding settlement of Account Number 37923.	0.30	105.00
11/10/05	BXS	Edited settlement agreement regarding Account Number 37923.	1.00	350.00
11/10/05	BXS	Discussed settlement agreement regarding Account Number 37923 with R. Moore, S. Bobo and J. McCormack.	0.50	175.00
11/10/05	EEL	Reviewed and revised letter to broaden scope of document request to ensure sufficient documentation requested to establish legal basis for distribution of decedent's financial benefit in receivership; worked with R. Moore regarding same.	0.30	69.00
11/10/05	JKF	Met with R. Moore regarding distribution of funds letters; prepared motion including S. Bobo's affidavit with exhibits for filing; reviewed TAO records for checks made out to clients in Universe Capital.	4.00	540.00

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<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
11/11/05	BXS	Discussed Sterling claims with R. Moore.	0.50	175.00
11/11/05	BXS	Discussed changes in settlement agreement regarding account number 37923 with M. Russo.	0.20	70.00
11/11/05	BXS	Discussed Sterling settlement with J. McCormack.	0.30	105.00
11/11/05	STB	Conference with R. Moore on distribution details and finalized memorandum on financial details.	0.30	105.00
11/11/05	STB	Reviewed and edited affidavit concerning proposed provisional distribution to Sterling Bank investors, Sterling settlement agreement and affidavit and brief concerning motion for turnover against McDermott.	0.70	245.00
11/11/05	RXM	Meeting with S. Bobo and B. Sanghavi to discuss settlement agreement related to 37923 account.	0.70	154.00
11/11/05	RXM	Spoke with S. Bobo regarding memorandum to accounting regarding distributions to investors; made final edits and provided to S. Bobo.	0.60	132.00
11/11/05	RXM	Meeting with B. Sanghavi to discuss deposits and withdrawals made by Sterlin entities for purposes of settlement agreement relating to 37923 account at Man Financial.	0.50	110.00
11/11/05	RXM	Reviewed correspondence to M. Debon and provided feedback to B. Sanghavi; pulled relevant agreements for B. Sanghavi.	0.30	66.00
11/13/05	RXM	Reviewed Strategic Investment Portfolio claim form and drafted brief memorandum for S. Bobo.	1.10	242.00
11/13/05	JKF	Reviewed TAO records.	2.00	270.00

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<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
11/14/05	RXM	E-mail correspondence to S. Bobo regarding Strategic Investment Portfolio.	0.20	44.00
11/14/05	RXM	Made edits to summary on Strategic Investment Portfolio and the individuals who invested in it.	0.30	66.00
11/15/05	RXM	Spoke with B. Sanghavi regarding Universe Capital Appreciation and various issues relating to proposed distribution to investors.	0.80	176.00
11/15/05	RXM	Reviewed investor questionnaires completed by Universe Investors and began developing distribution schedules; reviewed investor overview summary for Universe created by CFTC.	2.50	550.00
11/15/05	RXM	Meeting with J. Fryer to discuss correspondence to investment groups and investors regarding distribution.	0.50	110.00
11/15/05	STB	Reviewed memo on Strategic Investment Portfolio; conferred with R. Moore on changes.	0.30	105.00
11/16/05	RXM	Completed summary on Strategic Investment Portfolio and sent e-mail to S. Bobo and B. Sanghavi regarding same; reviewed Strategic's BB&T bank records.	0.50	110.00
11/16/05	RXM	Drafted correspondence to managers of investment groups regarding proposed allocation to those with beneficial interest and sent out with two court orders.	1.50	330.00
11/16/05	RXM	Reviewed files on Universe Capital Appreciation investors; prepared for meeting with S. Bobo and B. Sanghavi.	1.50	330.00
11/16/05	JKF	Drafted letters to Shasta Capital clients regarding distribution of funds; created and index of updated addresses for those clients.	3.00	405.00

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<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
11/17/05	STB	Met with B. Sanghavi and R. Moore regarding Shimer deposition, Kaivalya details, Universe issues and followup, Sterling settlement, CMP motion and finalizing distribution.	2.00	700.00
11/17/05	RXM	Spoke with J. Fryer about distribution of checks to investors.	0.20	44.00
11/17/05	RXM	Meeting with S. Bobo and B. Sanghavi; regarding Universe Capital Appreciation, R. Shimer deposition and various motions for filing.	2.20	484.00
11/17/05	RXM	Meeting with J. Fryer regarding correspondence to investors regarding distribution of checks.	0.50	110.00
11/18/05	BXS	Edited settlement agreement regarding Account Number 37923.	0.50	175.00
11/18/05	REC	Reviewed investor files for addresses, and verified letters, being mailed out regarding same per J. Fryer.	1.50	112.50
11/18/05	RXM	Spoke with J. Fryer regarding correspondence to investors on distribution of checks.	0.20	44.00
11/18/05	RXM	Reviewed affidavit in support of motion for authority to make interim distribution to certain tier two Sterling Bank Ltd. investors; provided feedback to B. Sanghavi.	0.40	88.00
11/18/05	STB	Revised and edited CMP/20 Plus affidavit and make final changes.	1.20	420.00
11/18/05	STB	Telephone conference with J. McCormack regarding factual issues in affidavit relating to CMP/20 Plus.	0.20	70.00
11/18/05	STB	Conference with B. Sanghavi and R. Moore regarding Sterling settlement and affidavit issues.	0.40	140.00
11/18/05	STB	Revised and edited CMP/20 Plus affidavit and made final changes.	1.20	420.00

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<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
11/19/05	JKF	Edited letters to investors regarding distribution of funds.	1.70	229.50
11/20/05	JKF	Prepared letters to investors regarding distribution of funds for mailing.	4.00	540.00
11/21/05	JKF	Finalized investor letters regarding distribution of funds for S. Bobo.	2.20	297.00
11/21/05	STB	Conferred with R. Moore regarding summary of Strategic Investment Management Account.	0.20	70.00
11/21/05	STB	Conferred with J. Fryer and supervise sending out distribution checks.	0.70	245.00
11/21/05	RXM	E-mail correspondence to several investment groups regarding proposed allocation to investors.	0.20	44.00
11/21/05	RXM	Conference call with CFTC regarding Universe Capital Appreciation and strategy for moving forward.	0.40	88.00
11/21/05	RXM	Meeting with B. Sanghavi to discuss Universe Capital Appreciation and preparing a proposed distribution plan.	0.50	110.00
11/21/05	BXS	Telephone conference with R. Moore and J. McCormack regarding Universe distribution schedules.	1.00	350.00
11/22/05	BXS	Prepared draft Universe distribution schedule.	1.00	350.00
11/22/05	BXS	Discussed Universe, Kaivalya and Sterling issues with J. McCormack.	0.30	105.00
11/22/05	BXS	Discussed Universe issues with R. Moore.	0.70	245.00
11/22/05	RXM	Exchanged correspondence with BPU Banca Popolare investor regarding allocation plan for distributing funds to investors.	0.20	44.00

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<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
11/22/05	RXM	Meeting with B. Sanghavi to discuss proposed distribution to Universe Capital Appreciation, as well as professional services provided in third quarter of 2005.	0.70	154.00
11/22/05	RXM	Meeting with S. Bobo regarding Sterling investor Parish of Mercy Charitable Trusts and Universe Capital Appreciation.	0.30	66.00
11/22/05	STB	Conferred with R. Moore regarding distribution issues and Mukeyi check and Sterling investor calls.	0.30	105.00
11/22/05	STB	Conferred with B. Sanghavi regarding issues raised by Sterling relating to CMP/20 Plus.	0.30	105.00
11/23/05	RXM	Spoke with BPU Banca Popolare regarding proposed allocation to investors.	0.20	44.00
11/28/05	STB	Conferred with B. Sanghavi regarding Sterling distribution issues and information needed to evaluate possible Tier 2 investors.	0.30	105.00
11/29/05	STB	Conference with R. Moore regarding allocation issues, potential claims, research and whether to subpoena documents for bank accounts.	0.40	140.00
11/29/05	RXM	Reviewed correspondence from investment group managers to determine sufficiency of information regarding proposed allocations; followed-up with managers or their counsel regarding possible deficiencies.	2.50	550.00
11/29/05	STB	Communicated with R. Moore and B. Sanghavi regarding Sterling claim issues.	0.20	70.00
11/29/05	RXM	E-mail correspondence to J. Fryer regarding document requested by Millennium Trust.	0.20	44.00

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<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
11/29/05	RXM	Meeting with S. Bobo to discuss various outstanding issues, including correspondence with Millennium Trust, allocation methods proposed by investment groups and research on FCMs.	0.90	198.00
11/30/05	EEL	Analysis of estate and pension documentation provided by K. Unger on behalf of decedent's estate to determine appropriate timing of distribution; worked with R. Moore regarding same.	0.50	115.00
11/30/05	RXM	E-mail correspondence to S. Bobo and B. Sanghavi regarding status of Stephen D. Shimer's investment with Shasta.	0.20	44.00
11/30/05	JKF	Assisted investors with issues regarding mailing of funds.	0.30	40.50
11/30/05	RXM	Exchanged e-mail correspondence with managers of two investment groups regarding proposed allocation.	0.30	66.00
11/30/05	RXM	Spoke with J. Fryer regarding payment to M. Zysswig.	0.20	44.00
11/30/05	STB	Reviewed communications with R. Moore and E. Lord regarding probate considerations for S. Shimer claim.	0.20	70.00
11/30/05	STB	Conferred with R. Moore regarding claimaint issues and fee applications for Pepper, Hamilton and FG MK.	0.30	105.00
12/01/05	STB	Conference with R. Moore regarding allocation of distributions to group investors.	0.50	175.00
12/01/05	RXM	Meeting with S. Bobo to discuss proposed allocation plans presented by investment groups.	1.00	220.00
12/01/05	RXM	Drafted memorandum to accounting and prepared for meeting with S. Bobo on distribution to investment groups.	1.20	264.00

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<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
12/01/05	RXM	Spoke with J. Fryer regarding transfer of documents on to Millenium Trust and status of distribution of checks to investors.	0.30	66.00
12/02/05	RXM	Met with S. Bobo and B. Sanghavi to discuss fee applications and Monday's status hearing with Judge Donio on Sterling and Kaivalya.	1.00	220.00
12/02/05	STB	Conference with R. Moore regarding updated distribution details.	0.40	140.00
12/05/05	RXM	Conference call with B. Sanghavi and CFTC to discuss CMP and DRL Twenty Plus Fund agreement and January hearing for Kaivalya claimants.	0.30	66.00
12/06/05	RXM	E-mailed correspondence to S. Bobo regarding distribution to investment groups.	0.10	22.00
12/06/05	RXM	Spoke with J. Fryer regarding W. Schulz and G.W. Bond Management.	0.20	44.00
12/07/05	RXM	Met with S. Bobo regarding distribution to investment groups.	0.50	110.00
12/07/05	STB	Conference with R. Moore regarding allocation issues and additional distributions to group claimants.	0.40	140.00
12/08/05	REC	Reviewed investor files for purposes of locating Millennium Trust documents per J. Fryer's request.	4.00	300.00
12/08/05	RXM	Spoke at length with S. Bobo regarding A. Wall Street Fund.	0.60	132.00
12/08/05	RXM	Meeting with J. Fryer regarding G.W. Bond Management and D. Schulz, two Shasta investors.	0.30	66.00

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<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
12/08/05	STB	Conference with R. Moore regarding investment group allocation issues; reviewed drafted correspondence and commented on changes.	0.60	210.00
12/09/05	STB	Conference with R. Moore regarding additional allocation issues, responses and issuing additional distribution checks and finalizing memos to accounting.	0.70	245.00
12/09/05	RXM	Meeting with S. Bobo regarding allocation to G.W. Bond Management, Aacacia Fund and A Wall Street Fund; drafted brief memorandum to accounting regarding same.	0.70	154.00
12/12/05	RXM	E-mail correspondence to S. Bobo and B. Sanghavi regarding Future Dreams; spoke with S. Bobo regarding same.	0.30	66.00
12/12/05	STB	Conference with R. Moore regarding Future Dreams allocation issues and additional distribution checks.	0.30	105.00
12/13/05	STB	Conference with R. Moore regarding replacement distribution checks.	0.20	70.00
12/13/05	RXM	E-mail correspondence to B. Sanghavi regarding counsel for N. Omaha Boy.	0.10	22.00
12/13/05	RXM	Meeting with S. Bobo to discuss Future Dreams, LLC situation and distribution checks to Wall Street Fund and the Talebs.	0.30	66.00
12/14/05	BXS	Reviewed correspondence from counsel for Sterling regarding Account Number 37923 and responded to same.	0.30	105.00
12/15/05	BXS	Discussed settlement agreement regarding account number 37923 with S. Bobo and emailed Sterling counsel regarding same.	0.50	175.00

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12/15/05	RXM	Emailed correspondence to S. Bobo regarding conference call with Future Dreams and their inability to provide an agreeable allocation and method to the Receiver.	0.20	44.00
12/15/05	RXM	Emailed correspondence to J. Fryer regarding outstanding issues relating to investor's distribution checks.	0.20	44.00
12/15/05	RXM	Met with S. Bobo to discuss ROLA, LLC's request for information, Aacacia fund's allocation method, and interrogatories to the claimants who invested in Kaivalya.	0.50	110.00
12/16/05	RXM	Spoke with J. Marrongelle regarding the court's scheduling order and sent follow up correspondence; communicated same to B. Sanghavi.	0.30	66.00
12/16/05	STB	Confer with R. Moore regarding distribution and allocation issues.	0.20	70.00
12/18/05	STB	Communications with R. Moore regarding allocation issues and discovery.	0.40	140.00
12/18/05	RXM	Reviewed proposed allocation method provided by CMP Fund and DRL Twenty Plus Fund; email to S. Bobo regarding same.	1.50	330.00
12/18/05	RXM	Drafted sample of declaration requestd by R. Goldstein for purposes of submitting declaration to court; emailed correspondence to R. Goldstein regarding same.	0.30	66.00
12/19/05	RXM	Drafted correspondence to D. Loeser of CMP and DRL Twenty Plus Funds regarding proposed allocation plan.	0.60	132.00
12/20/05	RXM	Spoke with Vanguard regarding distribution to T. Dent.	0.30	66.00

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12/29/05	RXM	Spoke with S. Chang regarding wire transfer for L. Leveque; drafted brief memo to accounting regarding same.	0.20	44.00
12/29/05	RXM	Reviewed correspondence from B. Sanghavi to counsel for Kaivalya investors.	0.30	66.00
12/29/05	STB	Reviewed and approved cancellation and reissuance of distribution check.	0.10	35.00
12/29/05	RXM	Email correspondence to Charles Schwab regarding interim distribution to Wood, Freda & the Richardsons.	0.60	132.00
12/30/05	JKF	Assisted R. Moore with mailing out K-1's to investors.	2.00	270.00
12/30/05	RXM	Multiple meetings with J. Fryer to discuss distribution of K-1s to Shasta investors.	0.50	110.00
12/30/05	RXM	Meeting with S. Bobo to discuss correspondence to investors regarding K-1 forms and correspondence to Charles Schwab.	0.60	132.00
12/30/05	RXM	Spoke with S. Bobo regarding distribution of K-1s to investors.	0.30	66.00
12/30/05	RXM	Made edits to letter to Charles Schwab regarding investors and letter to investors regarding Schedule K-1s.	0.40	88.00

SUBTOTAL 3	Claims and Distribution I	192.25	\$47,156.00
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<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
10/04/05	STB	Telephone conference with J. McCormick regarding identity of commission recipients.	0.10	35.00
10/05/05	BXS	Prepared list of creditors to whom demand letters need to be sent.	0.50	175.00

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<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
10/05/05	STB	Reviewed proposed listing of demand letter recipients and revised and commented.	0.30	105.00
12/05/05	RXM	Reviewed case law on potential causes of action against FCMS; meeting with B. Sanghavi to discuss same.	2.00	440.00
12/05/05	RXM	Conducted research on potential causes of action against Futures Commission Merchants and private right of action.	4.00	880.00
12/05/05	BXS	Discussed possible claims against FCMS with R. Moore.	1.50	525.00
12/06/05	RXM	E-mailed correspondence to J. McCormack regarding keyword search on V. Firth's hard drives.	0.10	22.00
12/09/05	RXM	Reviewed case law on potential causes of action against FCMS.	1.00	220.00
12/11/05	RXM	Reviewed case law on potential causes of action against FCMS.	2.00	440.00
SUBTOTAL		Investigation of Claims	11.50	\$2,842.00

<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
10/04/05	STB	Reviewed correspondence from R. Shimer and V. Firth in response to requests for updated financial information.	0.20	70.00
10/04/05	STB	Communications with B. Sanghavi regarding Shimer open issues and appropriate follow-up.	0.20	70.00
10/06/05	BXS	Telephone conference with R. Shimer regarding requested financial information.	1.30	455.00
10/06/05	BXS	Conference with S. Bobo and E. Streit regarding R. Shimer's concerns about producing financial information.	1.20	420.00

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<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
10/07/05	STB	Telephone call from J. McCormack regarding additional documents from Wyatt and followup with B. Sanghavi.	0.20	70.00
10/07/05	STB	Reviewed response from R. Shimer regarding financial condition.	0.20	70.00
10/07/05	STB	Conference with B. Sanghavi regarding Shimer disclosure issues.	0.30	105.00
10/10/05	STB	Reviewed additional submissions from counsel for C. Murray and underlying documents; revised summary of third party recipients of funds.	1.60	560.00
10/12/05	STB	Telephone conference with J. McCormack regarding unknown payments by Allied International Management; followup with M. Rakers and R. Moore.	0.40	140.00
11/07/05	STB	Telephone conference with M. Rakers regarding treatment of investors who put in money after April 1, 2004.	0.10	35.00
11/10/05	REC	Obtained files for attorney's review; reviewed Bank of America files for purposes of locating a wire transfer regarding \$1.2 million by Sterling Bank per B. Sanghavi.	1.50	112.50
11/11/05	STB	Conference with R. Moore regarding reinvesting funds held in 37923 account.	0.20	70.00
11/14/05	RXM	Reviewed e-mail correspondence from Man Financial.	0.10	22.00
11/21/05	STB	Reviewed Murray letter to MWE.	0.10	35.00
11/22/05	STB	Telephone conference with J. McCormack regarding potential restitution calculations.	0.30	105.00

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<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
11/22/05	RXM	Conference call with S. Bobo and CFTC to discuss restitutionary damages in the case; follow-up conversation with CFTC regarding same.	0.50	110.00
12/01/05	STB	Two telephone conferences with J. McCormack; reviewed existing analyses regarding restitution analysis.	0.60	210.00
12/01/05	RXM	E-mailed correspondence to J. Fryer regarding sending Arnold A. Porter documents to CFTC.	0.20	44.00
12/01/05	RXM	Spoke with J. McCormack regarding keyword search of R. Shimer's hard drives; documents produced by Arnold & Porter.	0.20	44.00
12/05/05	RXM	Spoke with M. Rakers regarding up to date summaries on investment accounts maintained by defendants; communicated information to B. Sanghavi.	0.30	66.00
12/06/05	RXM	Conducted research on federal cases involving private right of action under the CEA.	1.00	220.00
12/15/05	RXM	E-mailed correspondence to J. Rapacz regarding search of R. Shimer and V. Firth's hard drives.	0.20	44.00
12/16/05	RXM	Emailed correspondence to J. Rapacz regarding keyword search of R. Shimer's hard drives.	0.20	44.00
12/21/05	RXM	Spoke with J. McCormack regarding New Century PPM; reviewed New Century investor claim files and sent email correspondence regarding same.	2.30	506.00

SUBTOTALS: Review of Defendants Tran 13.40 \$3,627.50

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<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
10/04/05	BXS	Reviewed Shimer/Firth correspondence and exchanged electronic mails with Commodity Futures Trading Commission regarding same.	0.50	175.00
10/05/05	BXS	Meeting with S. Bobo regarding Shimer/Firth and McDermott, Will & Emery.	1.30	455.00
10/05/05	STB	Conferred with B. Sanghavi regarding Shimer and Firth information, Shimer deposition issues, Teague status, law firm subpoenas, demands on third parties for repayment; conference call with B. Streit regarding Shimer issues.	1.50	525.00
10/05/05	BXS	Electronic mails to Shimer/Firth and Equity counsel regarding refusal to provide financial information.	0.70	245.00
10/05/05	BXS	Prepared draft list of topics for R. Shimer's deposition.	0.50	175.00
10/06/05	STB	Conference with R. Moore regarding document production issues and status of fee applications.	0.20	70.00
10/06/05	STB	Reviewed Shimer deposition topics outline and CFTC topics thereon.	0.20	70.00
10/06/05	STB	Conference with B. Sanghavi; telephone conference with B. Streit regarding Shimer objections to disclosure and ways to address his concerns.	0.40	140.00
10/07/05	RXM	Meeting with J. Livingston to discuss Edgar & Kaivalya documents.	0.30	66.00
10/07/05	RXM	Spoke with B. Sanghavi regarding subpoena issued to McDermott Will & Emery; reviewed e-mail correspondence from J. Carr regarding same.	0.30	66.00

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<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
10/07/05	BXS	Discussed McDermott, Will & Emery subpoena with R. Moore and J. Carr.	0.40	140.00
10/07/05	RXM	Lengthy meeting with S. Bobo to discuss document request made by M. Debon.	0.70	154.00
10/10/05	STB	Communications with E. Streit and B. Sanghavi regarding Shimer response and need for backup documents; reviewed Sanghavi reply to Shimer.	0.30	105.00
10/10/05	STB	Conference with R. Moore regarding document issues relating to Kaivalya.	0.10	35.00
10/11/05	STB	Conference with B. Sanghavi regarding issues for Shimer deposition.	0.40	140.00
10/11/05	BXS	Telephone conference with J. McCormack regarding R. Shimer deposition.	0.50	175.00
10/11/05	BXS	Meeting with S. Bobo regarding R. Shimer deposition.	0.50	175.00
10/11/05	BXS	Meeting with R. Moore regarding R. Shimer deposition.	0.30	105.00
10/11/05	BXS	Reviewed Tech Traders documents to prepare for R. Shimer deposition.	2.50	875.00
10/11/05	RXM	Located relevant documents for B. Sanghavi in preparation for R. Shimer deposition.	0.30	66.00
10/11/05	RXM	Meeting with B. Sanghavi to discuss areas of inquiry for R. Shimer deposition.	0.30	66.00
10/11/05	JML	Prepared deposition exhibit labels.	0.30	58.50
10/12/05	BXS	Telephone conference with J. McCormack regarding R. Shimer deposition.	0.30	105.00
10/12/05	BXS	Prepared for R. Shimer deposition.	3.80	1,330.00

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<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
10/12/05	RXM	Spoke with B. Sanghavi regarding questions for R. Shimer deposition.	0.40	88.00
10/12/05	KGK	Corresponded with B. Sanghavi regarding upcoming deposition of R. Shimer.	0.10	23.00
10/13/05	RXM	Spoke with B. Sanghavi about R. Shimer deposition questions.	0.30	66.00
10/13/05	BXS	Prepared for R. Shimer deposition.	3.00	1,050.00
10/13/05	STB	Conference with R. Moore; reviewed Kaivalya bank records to be produced; edited letter to M. Debon; telephone conference with J. McCormack regarding analysis of Kaivalya transactions and issues for Shimer deposition.	0.70	245.00
10/13/05	STB	Reviewed Kaivalya analysis memo; considered issues for Shimer deposition; drafted communication to B. Sanghavi summarizing thoughts.	1.60	560.00
10/14/05	JKF	Organized bank records to send to M. Debon by date and account number.	4.00	540.00
10/14/05	STB	Reviewed documents; conference with B. Sanghavi and K. Kubes regarding Kaivalya analysis and Shimer deposition.	1.20	420.00
10/14/05	BXS	Meeting with S. Bobo and K. Kubes regarding Shimer deposition.	1.10	385.00
10/14/05	BXS	Prepared for Shimer deposition.	2.50	875.00
10/14/05	KGK	Conferred with S. Bobo and B. Sanghavi regarding upcoming deposition of R. Shimer, fraudulent transfer research, and disclosures made to potential investors in Kaivalya.	0.50	115.00

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<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
10/14/05	KGK	Corresponded with R. Moore and S. Bobo regarding Perkins deposition transcript for review in advance of upcoming Shimer deposition.	0.30	69.00
10/17/05	BXS	Prepared for Shimer deposition.	2.70	945.00
10/17/05	BXS	Discussed Shimer deposition with R. Moore.	0.50	175.00
10/17/05	RXM	Reviewed deposition outline of R. Shimer and provided B. Sanghavi with feedback.	1.60	352.00
10/17/05	RXM	Reviewed documents produced by R. Shimer and bank records for accounts held by R. Shimer.	1.50	330.00
10/18/05	RXM	Meeting with B. Sanghavi to discuss R. Shimer deposition and need for additional information from him.	0.30	66.00
10/18/05	STB	Attended initial part of Shimer deposition.	6.00	2,100.00
10/18/05	BXS	Attend Shimer deposition.	8.50	2,975.00
10/19/05	BXS	Attend Shimer deposition.	8.50	2,975.00
10/19/05	BXS	Meeting with J. McCormack and R. Moore regarding Kaivalya documents in preparation for Shimer deposition.	1.80	630.00
10/19/05	STB	Conferred with B. Sanghavi regarding Shimer deposition testimony.	0.40	140.00
10/19/05	RXM	Responded to several questions posed by B. Sanghavi over e-mail during R. Shimer deposition.	0.50	110.00
10/19/05	JML	E-mails to and from R. Moore regarding Edgar Holding.	0.20	39.00
10/19/05	RXM	Meeting with CFTC to discuss Kaivalya balance sheets and other documents produced by R. Shimer.	1.00	220.00

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<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
10/19/05	RXM	Reviewed deposition outline for R. Shimer and developed additional questions based on Kaivalya balance sheets.	1.00	220.00
10/20/05	STB	Communications with B. Sanghavi regarding Shimer deposition issues.	0.40	140.00
10/20/05	BXS	Attend Shimer deposition.	11.00	3,850.00
10/20/05	BXS	Meeting with J. McCormack and E. Streit regarding Shimer deposition.	0.70	245.00
10/20/05	RXM	Researched North Carolina Board of CPA examiners' website regarding "good standing" requirements; e-mail to B. Sanghavi regarding same.	0.30	66.00
10/20/05	RXM	Reviewed financial analysis from FGМК to answer multiple questions from B. Sanghavi throughout the deposition of R. Shimer.	0.60	132.00
10/20/05	RXM	E-mail correspondence to S. Bobo and B. Sanghavi regarding responses to order to show cause; reviewed responses.	0.50	110.00
10/21/05	BXS	Meeting with S. Bobo regarding Shimer deposition.	1.00	350.00
10/21/05	STB	Conference with B. Sanghavi regarding details of Shimer testimony and implications for other issues.	1.40	490.00
10/24/05	BXS	Follow-up letter to R. Shimer.	0.50	175.00
10/24/05	BXS	Began drafting bullet-point summary of Shimer deposition.	1.00	350.00
10/25/05	BXS	Drafted bullet-point summary of Shimer deposition.	1.00	350.00
10/25/05	RXM	Spoke with B. Sanghavi about R. Shimer deposition and his Massachusetts bar license.	0.10	22.00

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<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
10/25/05	STB	Telephone conference with B. Streit regarding Shimer deposition and November 2 court hearing; prepared for same.	0.50	175.00
10/26/05	BXS	Reviewed documents in further preparation for Shimer deposition.	1.00	350.00
10/28/05	BXS	Discussed scheduling of continuation of R. Shimer deposition with E. Streit and R. Shimer.	0.30	105.00
10/28/05	BXS	Reviewed R. Shimer deposition transcript (first day) to prepare for continuation.	0.70	245.00
10/31/05	BXS	Reviewed R. Shimer deposition transcript (first day) to prepare for continuation.	0.50	175.00
11/02/05	STB	Reviewed documents from hearing and prepared for Shimer deposition.	2.00	700.00
11/03/05	STB	Participated in R. Shimer deposition.	8.00	2,800.00
11/03/05	STB	Half of travel time to Chicago.	2.50	875.00
11/03/05	BXS	Reviewed documents requested by Commodity Futures Trading Commission for R. Shimer deposition.	1.00	350.00
11/03/05	RXM	Reviewed documents produced by R. Shimer to locate correspondence exchanged with J. Vernon Abernethy and sent e-mail to S. Bobo, B. Sanghavi and J. McCormack regarding same.	1.20	264.00
11/04/05	RXM	Meeting with S. Bobo to discuss deposition of R. Shimer, yesterday's hearing on order to show cause, and memorandum to accounting about distribution to investors.	1.10	242.00

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<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
11/08/05	STB	Conference with B. Sanghavi regarding Shimer deposition subjects and prior testimony; reviewed his communication relating to tax returns.	0.30	105.00
11/08/05	BXS	Telephone conference with E. Streit regarding Shimer's deposition.	0.30	105.00
11/08/05	BXS	Telephone conference to Shimer regarding Shimer deposition.	0.30	105.00
11/08/05	BXS	Telephone conference with S. Bobo regarding Shimer deposition.	0.20	70.00
11/08/05	BXS	Prepared for Shimer deposition.	3.70	1,295.00
11/08/05	RXM	Assisted B. Sanghavi in locating relevant records relating to R. Shimer's bank accounts and discussed various potential questions for his deposition.	1.00	220.00
11/09/05	BXS	Reviewed R. Shimer electronic mails and drafted letter to R. Shimer regarding his deposition.	0.80	280.00
11/09/05	STB	Reviewed Shimer response on tax returns; conference with B. Sanghavi on deposition impact; reviewed draft letter to Shimer.	0.40	140.00
11/09/05	BXS	Meeting with S. Bobo regarding discovery from R. Shimer.	0.40	140.00
11/09/05	BXS	Telephone conference with E. Streit and J. McCormack regarding R. Shimer deposition issues.	0.70	245.00
11/10/05	STB	Conference with B. Sanghavi; revised and edited affidavit on McDermott turnover motion.	1.00	350.00
11/10/05	BXS	Edited letter to Shimer regarding deposition.	0.20	70.00
11/11/05	STB	Reviewed draft document requests to Kaivalya investors and discussed with B. Sanghavi.	0.30	105.00

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<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
11/11/05	BXS	Drafted letters seeking document discovery to counsel for the Lists, J. Marrongelle, O. Boy and Dr. Green.	1.50	525.00
11/11/05	STB	Conference with B. Sanghavi on Shimer deposition issues, Sterling issues, preparing for Kaivalya hearing and edits to McDermott affidavit.	0.80	280.00
11/11/05	BXS	Meeting with S. Bobo regarding various discovery matters.	0.80	280.00
11/13/05	BXS	Prepared for R. Shimer deposition.	2.30	805.00
11/14/05	BXS	Prepared for R. Shimer deposition.	3.20	1,120.00
11/14/05	BXS	Meeting with S. Bobo regarding R. Shimer deposition.	0.40	140.00
11/14/05	BXS	Telephone conference with E. Streit regarding R. Shimer deposition.	0.30	105.00
11/14/05	STB	Conference with B. Sanghavi regarding Shimer deposition and Kaivalya issues.	0.40	140.00
11/14/05	RXM	Spoke with B. Sanghavi regarding financial analyses for Kaivalya and R. Shimer.	0.40	88.00
11/15/05	BXS	One-half of travel to Philadelphia for R. Shimer deposition.	2.00	700.00
11/16/05	BXS	Attended continued R. Shimer deposition.	8.00	2,800.00
11/16/05	BXS	Meeting with E. Streit regarding R. Shimer deposition.	1.00	350.00
11/16/05	BXS	One-half of travel from Philadelphia after R. Shimer deposition.	3.00	1,050.00
11/16/05	RXM	Exchanged correspondence with Netrix regarding search for e-mail exchanged between Shimer and Teague.	0.20	44.00

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<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
11/16/05	RXM	Spoke with J. McCormack regarding e-mail correspondence exchanged between E. Teague and R. Shimer; searched e-mail files from Netrix regarding same; contacted Nextrix regarding search for specific e-mail.	0.40	88.00
11/17/05	RXM	E-mail correspondence to S. Bobo regarding Teague and Shimer e-mail exchange.	0.20	44.00
11/18/05	STB	Reviewed discovery requests from R. Shimer.	0.30	105.00
11/18/05	RXM	Spoke with B. Sanghavi regarding search of R. Shimer's hard drives.	0.20	44.00
11/22/05	STB	Reviewed Notice of Deposition for Teague and conferred with B. Sanghavi regarding our position.	0.30	105.00
11/22/05	RXM	E-mail correspondence to J. McCormack regarding McDermott subpoena and rider.	0.10	22.00
11/23/05	RXM	Spoke with J. McCormack regarding additional subpoenas to bank and trading institutions.	0.20	44.00
11/23/05	RXM	E-mail correspondence to E. Streit regarding service of subpoenas on McDermott Will & Emery; exchanged voicemail correspondence with J. Carr regarding same.	0.20	44.00
11/23/05	STB	Conferred with R. Moore regarding discovery and allocation issues.	0.20	70.00
11/28/05	STB	Revised Motion to Compel MWE production of documents.	0.40	140.00
11/28/05	BXS	Discussed Teague deposition with E. Streit.	0.20	70.00
11/29/05	STB	Reviewed CFTC discovery requests.	0.20	70.00
11/29/05	STB	Reviewed correspondence from V. Firth regarding privilege waiver.	0.10	35.00

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<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
11/29/05	STB	Notice of depositions for E. Teague; received from R. Shimer; discussed with B. Snghavi.	0.20	70.00
11/30/05	RXM	E-mail correspondence to B. Sanghavi, S. Bobo and CFTC regarding keyword search of Robert Shimer's hard drives.	0.40	88.00
11/30/05	RXM	Spoke with B. Sanghavi regarding motion to compel Robert Shimer and keyword search of Robert Shimer's hard drives.	0.20	44.00
11/30/05	RXM	Spoke with S. Bobo regarding keyword search of Robert Shimer's hard drives and the most cost-effective way to proceed; followed-up Netrix regarding same.	0.30	66.00
11/30/05	BXS	Telephone conversation with J. Marrongelle regarding production of documents.	0.30	105.00
11/30/05	BXS	Telephone conversation with R. Moore regarding searches on R. Shimer's computer.	0.20	70.00
11/30/05	BXS	Discussed Arnold & Porter deposition with E. Streit and S. Bobo.	0.50	175.00
11/30/05	STB	Conferred with B. Sanghavi regarding discovery matters; including Arnold & Portner deposition.	0.30	105.00
11/30/05	STB	Conferred with R. Moore and review communications from J. McCormack regarding computer researches by Netrix relating to Firth & Shimer records.	0.30	105.00
11/30/05	RXM	Reviewed files for information regarding keyword search terms used to search Robert Shimer's hard drives in May 2004.	0.30	66.00
12/01/05	REC	Gathered and organized Arnold & Porter documents to be messengered to the CFTC.	1.00	75.00

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<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
12/01/05	RXM	Spoke with B. Sanghavi regarding 30(b)(6) deposition of Arnold & Porter.	0.20	44.00
12/02/05	RXM	E-mailed correspondence to B. Sanghavi the Receiver regarding keyword search of R. Shimer and V. Firth hard drives.	0.10	22.00
12/05/05	RXM	Met with B. Sanghavi and S. Bobo to discuss discovery request issued by R. Shimer, keyword search and outcome of status hearing with Magistrate Donio.	1.20	264.00
12/05/05	STB	Telephone conference with B. Streit regarding Shimer document requests and remaining discovery matters.	0.20	70.00
12/05/05	BXS	Discussed responses to R. Shimer's document requests with R. Moore.	0.80	280.00
12/06/05	BXS	Discussed discovery requests to Kavalya/Edgar investors with R. Moore.	0.80	280.00
12/06/05	RXM	Met with B. Sanghavi to discuss discovery requests to the claimants who invested with Kaivalya and Judge Donio's order on discovery schedule.	0.70	154.00
12/06/05	RXM	Spoke with J. Carr regarding order requested by Donio on schedule for discovery.	0.20	44.00
12/07/05	RXM	Drafted discovery interrogatories to the claimants who invested in Kaivalya.	4.00	880.00
12/07/05	BXS	Discussed discovery issues with R. Moore.	0.40	140.00
12/07/05	STB	Telephone conference with B. Streit regarding fee application, December 5 hearing, discovery issues and pending Kaivalya claimant issues.	0.30	105.00

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<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
12/08/05	RXM	Reviewed draft of reply in support motion for turnover order and provided feedback to B. Sanghavi.	0.40	88.00
12/08/05	RXM	Drafted discovery interrogatories to the claimants who invested in Kaivalya; reviewed documents produced by T. List and M. Green.	3.50	770.00
12/09/05	RXM	Meeting with B. Sanghavi to discuss interrogatories to claimants who invested in Kaivalya and status of research on FCMS.	0.50	110.00
12/09/05	RXM	Drafted interrogatories to M. Green, a claimant who invested in Kaivalya.	1.50	330.00
12/09/05	BXS	Discussed written discovery with R. Moore.	0.50	175.00
12/12/05	BXS	Discussed draft interrogatories with R. Moore.	0.80	280.00
12/12/05	RXM	Drafted interrogatories to Kaivalya claimants and discussed with B. Sanghavi.	1.40	308.00
12/12/05	RXM	Reviewed memorandum on fraudulent conveyances drafted by K. Kubes and took notes on relevant principles for purposes of interrogatories to Kaivalya claimants.	1.20	264.00
12/12/05	STB	Conference with B. Sanghavi regarding lack of response to document request to Kaivalya claimants.	0.20	70.00
12/13/05	STB	Conference with B. Sanghavi regarding Teague deposition planning and analysis of receivership interest in Shimer tax returns.	1.00	350.00
12/13/05	STB	Reviewed discovery and motion cutoff order.	0.10	35.00

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<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
12/13/05	STB	Telephone conference with B. Streit regarding Teague deposition planning and Shimer tax return issues.	0.30	105.00
12/13/05	RXM	Made edits to interrogatories to investor Marsha Green; meeting with B. Sanghavi to discuss same.	2.00	440.00
12/13/05	RXM	Drafted additional interrogatories based on feedback from B. Sanghavi.	0.50	110.00
12/13/05	BXS	Drafted letters regarding discovery to counsel for Omaha Boy and Marrongelle.	0.60	210.00
12/13/05	BXS	Discussed interrogatories with R. Moore and edited same.	1.30	455.00
12/13/05	BXS	Discussed E. Teague's deposition with her counsel, E. Streit and S. Bobo.	1.00	350.00
12/14/05	BXS	Discussed Teague deposition with E. Streit and R. Shimer and made travel arrangements for same.	0.50	175.00
12/14/05	BXS	Discussed draft interrogatories with R. Moore.	0.20	70.00
12/14/05	RXM	Spoke with B. Sanghavi regarding the interrogatories to the Kaivalya claimants.	0.30	66.00
12/15/05	RXM	Drafted response to request for production of documents from R. Shimer; spoke with B. Sanghavi regarding same.	0.30	66.00
12/15/05	RXM	Emailed correspondence to S. Bobo and B. Sanghavi regarding draft of interrogatories.	0.20	44.00
12/15/05	BXS	Edited draft interrogatories and discussed same with R. Moore.	0.90	315.00
12/15/05	RXM	Made edits to interrogatories to claimants who invested in Kaivalya; met with B. Sanghavi to discuss the interrogatories.	1.50	330.00

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<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
12/15/05	RXM	Reviewed analysis of various bank accounts in the name of R. Shimer to determine the amount of funds he received from various entities.	1.50	330.00
12/16/05	STB	Confer with B. Sanghavi regarding Tegue deposition, Shimer document request and Kaivalya investor discovery issues.	0.40	140.00
12/17/05	STB	Review and comment on draft Kaivalya investor interrogatories.	0.50	175.00
12/18/05	RXM	Reviewed draft interrogatories to M. Green and K. Kubes memorandum on fraudulent conveyances; email to S. Bobo regarding same.	0.80	176.00
12/18/05	RXM	Emailed correspondence to B. Sanghavi regarding disclaimer for FGМК analysis; drafted disclaimer for FGМК analysis.	0.30	66.00
12/18/05	RXM	Reviewed monthly profit and loss statements prepared by FGМК for purposes of R. Shimer's request for documents.	0.60	132.00
12/19/05	RXM	Reviewed interrogatories to M. Green based on feedback from S. Bobo and B. Sanghavi.	2.50	550.00
12/19/05	RXM	Prepared for meeting with S. Bobo and B. Sanghavi to discuss interrogatories to Kaivalya investors; reviewed documents produced by T. List and agreements signed by J. Marrongelle.	0.70	154.00
12/19/05	BXS	Meeting with R. Moore and S. Bobo regarding draft motion to compel and draft interrogatories.	1.30	455.00
12/19/05	BXS	Reviewed R. Shimer deposition transcript to send excerpts to Kavalya and Edgar claimants.	1.00	350.00

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<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
12/19/05	BXS	Reviewed and edited interrogatories to Kavalya and Edgar claimants and discussed same with R. Moore.	1.00	350.00
12/19/05	STB	Conferred with B. Sanghavi and R. Moore regarding Shimer discovery; Teague deposition and Kaivayla claimant discovery and prepared for same.	1.30	455.00
12/19/05	RXM	Met with B. Sanghavi to discuss revised interrogatories to M. Green, as well as necessary notification for interrogatories to T. List, N. Omaha Boy and J. Marrongelle.	0.60	132.00
12/19/05	RXM	Spoke with J. Fryer and B. Sanghavi about FGМК analyses on profits and losses at trading account level.	0.30	66.00
12/19/05	RXM	Drafted interrogatories to J. Marrongelle.	0.20	44.00
12/20/05	RXM	Revised interrogatories to J. Marrongelle.	0.60	132.00
12/20/05	RXM	Revised interrogatories to N. Omaha Boy.	0.60	132.00
12/20/05	RXM	Revised interrogatories to T. List.	0.60	132.00
12/20/05	RXM	Spoke with J. Fryer regarding FGМК analyses responsive to R. Shimer's document request.	0.20	44.00
12/20/05	RXM	Spoke with B. Sanghavi regarding interrogatories to J. Marrongelle and subpoena previously issued to McDermott Will & Emery.	0.20	44.00
12/20/05	RXM	Spoke with J. Baldwin about possible agreement regarding subpoena; follow-up conversation with B. Sanghavi regarding same.	0.50	110.00
12/20/05	STB	Reviewed portion of Shimer deposition transcript.	1.20	420.00

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<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
12/20/05	STB	Communications with B. Sanghavi regarding Teague and Shimer discovery matters.	0.20	70.00
12/20/05	JKF	Prepared documents for production for R. Shimer as requested by B. Sanghavi and R. Moore.	2.00	270.00
12/20/05	BXS	One-half of travel to Portland for Teague deposition and prepared for same.	3.50	1,225.00
12/21/05	BXS	Attended Teague deposition.	9.00	3,150.00
12/21/05	BXS	One-half of travel from Portland for Teague deposition.	3.50	1,225.00
12/21/05	RXM	Spoke with B. Sanghavi regarding possible agreement with McDermott Will & Emery and distribution to investors.	0.50	110.00
12/21/05	RXM	Reviewed draft interrogatories to claimants who invested in Kaivalya; made edits to interrogatories.	0.50	110.00
12/21/05	RXM	Spoke with J. Fryer and B. Sanghavi regarding Robert Shimer's request for production of documents.	0.30	66.00
12/22/05	BXS	Edited interrogatories and drafted letters to opposing counsel enclosing same.	0.70	245.00
12/28/05	RXM	Reviewed final drafts of interrogatories to M. Green, T. List, J. Marrongelle and N. Omaha Boy.	0.30	66.00
12/28/05	RXM	Reviewed discovery served on Receiver by the Kaivalya investors; prepared summary of status of discovery for meetings with S. Bobo.	1.00	220.00
12/28/05	STB	Communications with B. Streit regarding Teague deposition and planning for follow-up.	0.20	70.00

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<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
12/29/05	STB	Reviewed recent discovery requests from CFTC.	0.30	105.00
12/29/05	STB	Communicated with E. Streit and A. Smith regarding deposition costs and allocating them; reviewed schedule of charges.	0.40	140.00
12/30/05	STB	Communicated with A. Smith regarding deposition arrangements.	0.10	35.00
12/30/05	STB	Reviewed Kaivalya-related discovery requests, documents produced, and Shimer deposition testimony.	1.50	525.00
12/30/05	RXM	Drafted letter to Joy McCormack containing results of keyword searches on compact disks; spoke with S. Bobo regarding same; modified letter.	0.50	110.00
12/30/05	RXM	Annotated discovery requests from N. Omaha Boy and J. Marrongelle with comments for S. Bobo's review.	1.20	264.00

SUBTOTAL 6	Discovery		217.20	\$67,691.50
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<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
10/03/05	BXS	Revised proposed order to show cause and prepared same for filing.	0.40	140.00
10/03/05	STB	Reviewed and revised proposed order on show cause hearing for claim objections; conferred with B. Sanghavi regarding issues presented.	0.50	175.00
10/03/05	BXS	Drafted proposed order to show cause and accompanying letter.	1.50	525.00
10/05/05	STB	Communication with J. Carr regarding draft order on 11/2 hearing and conference with J. Livingston regarding service of order on beneficial owners of claimants.	0.30	105.00

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<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
10/05/05	BXS	Discussed preparation for serving Order to Show Cause with J. Livingston.	0.20	70.00
10/05/05	BXS	Drafted Motion for Turnover Order directed at McDermott, Will & Emery and supporting affidavit.	2.20	770.00
10/06/05	RXM	Reviewed investor claim files and added contact names for mailing to investors regarding hearing to show cause.	0.50	110.00
10/06/05	STB	Revised draft affidavit relating to motion for turnover of funds.	0.30	105.00
10/07/05	STB	Reviewed and edited affidavit in support of turnover motion.	0.30	105.00
10/07/05	BXS	Drafted Motion to Compel McDermott, Will & Emery.	1.80	630.00
10/07/05	BXS	Edited S. Bobo affidavit in support of Motion for Turnover Order.	0.50	175.00
10/07/05	JML	Drafted affidavit regarding service of October 6, 2005 Order; updated service list regarding same; sent notice via e-mail to interested parties.	0.70	136.50
10/10/05	BXS	Edited S. Bobo affidavit in support of Motion for Turnover Order.	0.20	70.00
10/10/05	BXS	Revised Motion to Compel McDermott, Will & Emery.	1.20	420.00
10/10/05	RXM	Reviewed draft of motion to compel to McDermott Will & Emery.	0.20	44.00
10/23/05	STB	Drafted reply to Roberts and Williams responses to Show Cause Order.	1.20	420.00
10/24/05	BXS	Meeting with S. Bobo, E. Streit and J. McCormack on discovery Sterling and Kaivayla issues.	2.00	700.00
10/24/05	STB	Revised reply regarding responses to Show Cause Order.	0.30	105.00

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<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
10/24/05	RXM	Spoke with B. Streit, B. Shimer and M. Falis regarding pro hac vice application of T. Gallagher.	0.20	44.00
10/24/05	STB	Conference with R. Moore regarding reply on Order to Show cause claims, Universe follow up, distribution schedules and open issues.	0.50	175.00
10/24/05	STB	Prepared for and attended meeting with B. Streit and J. McCormack regarding responses to show cause order, Sterling issues and Kaivalya negotiations, plus details of Shimer deposition.	2.00	700.00
10/25/05	BXS	Edited Motion for Turnover Order directed at McDermott, Will & Emery.	0.50	175.00
10/25/05	BXS	Edited Motion to Compel McDermott, Will & Emery.	0.80	280.00
10/25/05	RXM	Drafted reply to Janelle A. Wagner Family Trust's response to Court's order to show cause.	1.60	352.00
10/25/05	STB	Revised reply concerning Order to Show Cause; conference with R. Moore regarding her additions to it.	0.70	245.00
10/25/05	STB	Edited reply on Order to Show Cause.	0.50	175.00
10/26/05	BXS	Reviewed draft reply to responses to Order to Show Cause.	0.50	175.00
10/26/05	BXS	Discussed motion to compel McDermott, Will & Emery with R. Moore.	0.20	70.00
10/26/05	BXS	Edited motion to compel McDermott, Will & Emery.	0.50	175.00
10/26/05	STB	Reviewed court order requiring Sterling to turn over computer tapes.	0.10	35.00

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<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
10/26/05	STB	Reviewed and edited new version and comments on reply regarding Show Cause Order; discussed updating it with R. Moore.	0.50	175.00
10/26/05	RXM	Reviewed draft of motion to compel documents from McDermott Will & Emery; provided feedback to B. Sanghavi regarding same.	0.50	110.00
10/26/05	RXM	E-mail correspondence with J. Carr regarding pro hac vice application of T. Gallagher and Court's order on revised distribution schedules.	0.20	44.00
10/26/05	RXM	Spoke with MA Board of Bar Overseers regarding malpractice insurance requirements.	0.30	66.00
10/26/05	RXM	Spoke with M. Falis regarding T. Gallaher pro hac vice application.	0.10	22.00
10/27/05	RXM	Communicated with J. Carr regarding e-filing of reply and November 2nd hearing.	0.20	44.00
10/27/05	RXM	Worked with J. Carr to e-file reply and serve parties with copies of reply.	0.20	44.00
10/27/05	BXS	Discussed Receiver's reply to responses of Roberts, Williams & Wagner Trust with R. Moore.	0.30	105.00
10/27/05	STB	Conference with R. Moore regarding revisions to reply concerning show cause order and final changes and planning for November 2 hearing.	0.50	175.00
10/27/05	STB	Telephone conference with B. Streit regarding draft CFTC reply, calls from Wagner's counsel, Abernethy bankruptcy and Sterling Trust settlement issues.	0.40	140.00

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<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
10/28/05	RXM	Spoke at length with J. Carr regarding November 2nd hearing and November 3rd deposition of R. Shimer; e-mail to S. Bobo regarding same.	0.50	110.00
10/28/05	RXM	Researched personal exemption laws under Pennsylvania law.	0.80	176.00
10/28/05	RXM	Reviewed Court's October 27, 2005 order and sent e-mail to S. Bobo and B. Sanghavi regarding same.	0.10	22.00
10/28/05	RXM	Exchanged multiple e-mail correspondence with S. Bobo, B. Streit and J. Carr regarding November 2nd hearing and November 3rd deposition of Robert Shimer.	0.50	110.00
10/31/05	RXM	Brief meeting with S. Bobo and B. Sanghavi to discuss November 2, 2005 hearing.	0.40	88.00
10/31/05	BXS	Drafted Receiver affidavit in support of motion to make interim distribution to CMP Fund and DRL Twenty Plus Fund.	2.00	700.00
11/01/05	BXS	Edited motion for distribution to Sterling Bank investors.	1.50	525.00
11/01/05	BXS	Discussed motion for distribution to Sterling Bank investors with S. Bobo.	0.40	140.00
11/01/05	BXS	Discussed motion for distribution to Sterling Bank investors with J. McCormack.	0.30	105.00
11/01/05	BXS	Edited Motion for Turnover Order.	0.50	175.00
11/01/05	STB	Reviewed and revised draft motion for turnover by McDermott, Will & Emery.	0.60	210.00
11/01/05	STB	Telephone conference with T. Gallagher regarding issues for November 2 hearing and status call and preparation for same.	0.30	105.00

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<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
11/01/05	RXM	Spoke with J. Carr regarding tomorrow's hearing.	0.20	44.00
11/02/05	STB	Half of travel time to Camden for court hearing.	2.50	875.00
11/02/05	STB	Met with E. Streit, J. McCormack and T. Gallagher; reviewed documents and prepared for hearing.	1.00	350.00
11/02/05	STB	Attended and participated in hearings on Order to Show Cause, Kaivalya claimants and Sterling issues.	2.50	875.00
11/02/05	BXS	Telephone conference with Magistrate Judge Donio regarding various claims.	0.80	280.00
11/02/05	BXS	Edited Motion for Turnover Order in accordance with comments from local counsel.	0.80	280.00
11/03/05	STB	Reviewed and edited turnover motion and affidavit.	0.20	70.00
11/09/05	BXS	Edited submission regarding CMP Fund.	1.00	350.00
11/10/05	BXS	Prepared motion for turnover order for filing and discussed same with J. Carr.	0.80	280.00
11/10/05	BXS	Discussed motion for turnover order with S. Bobo.	0.50	175.00
11/10/05	BXS	Edited motion for turnover order and supporting affidavit.	0.80	280.00
11/11/05	BXS	Edited motion regarding CMP Fund and DRL 20 Plus Fund.	0.60	210.00
11/11/05	BXS	Edited motion for turnover order and supporting affidavit.	0.40	140.00
11/16/05	RXM	E-mail correspondence to J. Carr regarding e-filing of motion for turnover order.	0.20	44.00
11/16/05	STB	Reviewed and commented on MWE turnover motion.	0.50	175.00

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<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
11/17/05	BXS	Edited motion regarding CMP Fund and DRL 20 Plus.	1.50	525.00
11/17/05	STB	Reviewed and edited affidavit in support of CMP/20 Plus provisional distribution motion.	0.60	210.00
11/18/05	BXS	Edited motion regarding CMP Fund and DRL 20 Plus.	1.30	455.00
11/18/05	BXS	Drafted affidavit regarding motion for approval of settlement regarding Account Number 37923.	1.00	350.00
11/19/05	STB	Edited Motion to Compel MWE to turn over documents.	0.50	175.00
11/21/05	STB	Communications with B. Streit and J. Carr regarding pending proposed orders.	0.20	70.00
11/21/05	BXS	Research regarding work product privilege as defense to Receiver's subpoena.	0.50	175.00
11/21/05	BXS	Edited motion to compel McDermott, Will & Emery.	0.80	280.00
11/22/05	BXS	Discussed draft motion to compel with C. Carpenter and sent draft of same.	0.30	105.00
11/28/05	BXS	Drafted motion to compel R. Shimer.	2.00	700.00
11/28/05	BXS	Research for motion to compel McDermott, Will & Emery.	0.70	245.00
11/28/05	BXS	Edited motion to compel McDermott, Will & Emery.	0.80	280.00
11/28/05	BXS	Discussed CMP/DRL motion with S. Bobo	0.30	105.00
11/29/05	RXM	Reviewed draft of motion to compel Robert Shimer's tax returns and provided feedback to B. Sanghavi regarding same.	0.70	154.00
11/29/05	STB	Edited motion to compel MWE to produce documents.	0.30	105.00
12/01/05	STB	Continued revising motion to compel turnover of documents.	0.60	210.00

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<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
12/01/05	STB	Drafted letter to counsel regarding December 5 hearing before Magistrate Donio.	0.20	70.00
12/02/05	REC	Assisted with motion exhibits for to compel McDermott Will & Emery.	1.00	75.00
12/02/05	STB	Conference with B. Sanghavi and R. Moore regarding matters for December 5 court hearing and pretrial matters for Kaivalya/Edgar claimants.	0.70	245.00
12/02/05	BXS	Edited motion to compel McDermott, Will & Emery and prepared same for filing.	1.50	525.00
12/02/05	JKF	Assisted B. Sanghavi with filing of motion by pulling and organizing exhibits.	2.50	337.50
12/02/05	RXM	Assisted B. Sanghavi with motion to compel McDermott Will & Emery by editing motion and pulling relevant documents.	1.50	330.00
12/02/05	RXM	E-mailed correspondence regarding motion to compel to C. Carpenter.	0.10	22.00
12/05/05	BXS	Telephone conference with Magistrate Donio.	1.20	420.00
12/05/05	BXS	Telephone conference with E. Streit regarding telephone conference with Magistrate Donio and discovery issues.	0.80	280.00
12/06/05	BXS	Prepared motion for interim distribution to CMP Fund and DRL for filing.	1.50	525.00
12/06/05	BXS	Drafted proposed scheduling order for claims by Kavalya/Edgar investors.	0.60	210.00
12/06/05	BXS	Reviewed McDermott, Will & Emery's response to Motion for Turnover Order and discussed same with S. Bobo.	0.50	175.00

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<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
12/06/05	STB	Conference with B. Sanghavi regarding MWE filing and issues for reply and CMP motion process and final review of affidavit.	0.40	140.00
12/06/05	STB	Reviewed MWE response to turnover motion; original affidavit and plan reply.	0.20	70.00
12/06/05	RXM	Reviewed motion to make interim distribution to CMP Fund and DRL before requesting local counsel electronically file.	0.20	44.00
12/06/05	RXM	Reviewed draft order regarding discovery schedule for claimants who invested in Kaivalya and provided feedback to B. Sanghavi.	0.20	44.00
12/06/05	RXM	Spoke with B. Sanghavi regarding response filed by McDermott Will & Emery to the Receiver's motion for turnover order.	0.20	44.00
12/06/05	RXM	Reviewed McDermott Will & Emery's response to the Receiver's motion for turnover order.	0.30	66.00
12/07/05	RXM	Spoke with B. Sanghavi regarding proposed order to Judge Donio with cover letter.	0.10	22.00
12/07/05	RXM	Reviewed draft of reply in support of motion for turnover order and provided feedback to B. Sanghavi.	0.30	66.00
12/07/05	STB	Conference with B. Sanghavi regarding MWE response; document production issues; substance for reply brief and discovery matters with Kaivalya claimants.	0.80	280.00
12/07/05	STB	Telephone conference with J. Carr regarding MWE response and issues appropriate for reply.	0.30	105.00
12/07/05	BXS	Meeting with S. Bobo regarding reply in support of Motion for Turnover Order.	0.80	280.00

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<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
12/07/05	BXS	Revised proposed scheduling order and drafted letter to Magistrate Donio enclosing same.	0.40	140.00
12/07/05	BXS	Drafted reply in support of motion for turnover order.	2.00	700.00
12/08/05	BXS	Research for reply brief in support of motion for turnover order.	1.70	595.00
12/08/05	BXS	Drafted reply brief in support of motion for turnover order.	2.50	875.00
12/08/05	STB	Reviewed and edited draft reply on MWE turnover motion.	0.50	175.00
12/09/05	BXS	Edited reply brief in support of turnover and prepared same for filing.	1.60	560.00
12/09/05	BXS	Discussed reply brief in support of turnover order with S. Bobo.	0.50	175.00
12/09/05	STB	Reviewed and further commented on reply to turnover motion; conference with B. Sanghavi on changes; reviewed amended version.	0.90	315.00
12/12/05	BXS	Research for motion to compel R. Shimer's tax returns.	1.80	630.00
12/12/05	BXS	Drafted motion to compel R. Shimer's tax returns.	1.50	525.00
12/13/05	BXS	Discussed motion to compel R. Shimer tax returns with S. Bobo.	0.30	105.00
12/13/05	BXS	Continued drafting motion to compel R. Shimer tax returns and accompanying affidavits.	2.00	700.00
12/13/05	RXM	Meeting with B. Sanghavi to discuss motion to compel R. Shimer tax returns for 1999 to 2003.	0.20	44.00
12/13/05	RXM	Drafted portion of J. McCormack declaration based on review of FG MK analysis regarding funds received by Robert Shimer.	1.20	264.00

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<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
12/13/05	RXM	Spoke with B. Sanghavi regarding motion to compel R. Shimer and Receiver's right to R. Shimer's tax returns.	0.30	66.00
12/15/05	BXS	Discussed schedule for briefing on motion to compel McDermott, Will & Emery with R. Moore, S. Bobo and local counsel in District of Columbia.	0.50	175.00
12/15/05	BXS	Drafted motion to compel R. Shimer tax returns.	1.40	490.00
12/15/05	RXM	Reviewed draft of motion to compel R. Shimer's tax returns and provided feedback to B. Sanghavi.	0.50	110.00
12/15/05	RXM	Drafted portion of J. McCormack affidavit in support of the Receiver's motion to compel R. Shimer's tax returns.	0.50	110.00
12/16/05	RXM	Spoke with J. Baldwin of McDermott Will & Emery regarding request for additional time to respond to motion to compel.	0.30	66.00
12/16/05	RXM	Emailed correspondence and exchanged with J. Carr regarding Magistrate Donio's scheduling order.	0.10	22.00
12/16/05	RXM	Reviewed R. Shimer's reply to the Receiver's response to the request for production of documents and spoke with B. Sanghavi and S. Bobo regarding same.	0.40	88.00
12/16/05	RXM	Met with B. Sanghavi to assist with motion to compel R. Shimer's tax returns.	1.00	220.00
12/16/05	RXM	Drafted affidavit for J. McCormack of CFTC in support of the Receiver's motion to compel R. Shimer's tax returns.	1.50	330.00

March 23, 2006

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<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
12/16/05	RXM	Emailed correspondence to M. Churchill of McDermott regarding the stipulation for extension of time.	0.20	44.00
12/16/05	BXS	Drafted motion to compel R. Shimer tax returns and discussed same with R. Moore, S. Bobo and J. McCormack.	2.20	770.00
12/17/05	STB	Review and revise Motion to Compel Production of Shimer Tax Returns and Supporting Affidavit.	0.70	245.00
12/18/05	RXM	Reviewed draft of motion to compel R. Shimer to produce tax returns, along with S. Bobo and J. McCormack affidavits; email to B. Sanghavi regarding same.	0.80	176.00
12/19/05	RXM	Met with S. Bobo and B. Sanghavi to discuss motion to compel R. Shimer tax returns and interrogatories to claimant who invested in Kaivalya.	1.00	220.00
12/19/05	BXS	Edited motion to compel.	2.00	700.00
12/19/05	STB	Reviewed and executed amended affidavit regarding Shimer tax returns.	0.30	105.00
12/19/05	RXM	Reviewed draft of motion to compel R. Shimer tax returns and provided feedback to B. Sanghavi.	0.30	66.00
12/20/05	BXS	Discussed motion to compel McDermott, Will & Emery with R. Moore.	0.50	175.00
12/22/05	BXS	Edited motion to compel, discussed same with J. McCormack and J. Fryer and prepared same for filing.	2.80	980.00
12/22/05	REC	Assisted with filing of Notice of Motion to Compel R. Shimer to Produce Tax Returns; assisted with locating information for investor Laurent Leveque.	1.30	97.50

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<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
12/22/05	JKF	Cite checked, collected exhibits, and assisted with filing of brief for B. Sanghavi; assisted with sending out interrogatories.	6.00	810.00
12/28/05	RXM	Reviewed final draft of motion to compel Robert Shimer's tax returns; email to B. Sanghavi regarding same.	0.40	88.00

SUBTOTAL	Court Hearings and Prep. o	116.40	\$35,701.50
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TOTAL FEES: \$184,782.50

CURRENT DISBURSEMENTS

11/04/2005	Travel Expense - - VENDOR: Stephen Bobo	821.46
11/09/2005	Document Charges - - VENDOR: 24 Seven Copies Inc	101.66
11/10/2005	Document Charges - - VENDOR: 24 Seven Copies Inc	1159.62
11/10/2005	Deposition Transcript - - VENDOR: Waxman & Schaffer Reporting	1119.37
11/16/2005	Travel Expense - - VENDOR: Bina Sanghavi, Philadelphia PA 11/15-16/05	860.58
12/12/2005	Deposition Transcript - - VENDOR: Veritext/New Jersey Reporting Co., LLC	1078.30
12/21/2005	Travel Expense - - VENDOR: Bina Sanghavi Portland Oregon 12/20-21/05	1290.78
12/22/2005	- VENDOR: Ceo Deliveries, Inc	45.89
12/31/2005	Express Delivery	104.17
12/31/2005	Messenger Delivery	27.00
12/31/2005	Fax, Telecopy, Telex, Cable	121.63
12/31/2005	Lexis Research	6.17
12/31/2005	Photocopy	232.65
12/31/2005	Photocopy Charges	3448.45
12/31/2005	Photocopy Services	34.15
12/31/2005	Postage	463.83
12/31/2005	Telephone	29.16
12/31/2005	Cab & Tips	49.50
12/31/2005	Meals	20.91
12/31/2005	Westlaw Research	1201.42

CURRENT DISBURSEMENTS: \$12,216.70

TOTAL THIS INVOICE: \$196,999.20