

**UNITED STATES OF AMERICA**  
**Before the**  
**COMMODITY FUTURES TRADING COMMISSION**

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In the Matter of the Application of  
Thomson Reuters (SEF) LLC for  
Registration as a Swap Execution Facility

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**ORDER OF REGISTRATION**

Thomson Reuters (SEF) LLC (“TR SEF”) has submitted to the Commodity Futures Trading Commission (“Commission” or “CFTC”), pursuant to Section 5h of the Commodity Exchange Act (“Act”), 7 U.S.C. § 7b-3, and Commission Regulation 37.3(b), 17 C.F.R. § 37.3(b), an application for registration as a swap execution facility, which includes submissions dated September 9, 2013 through January 19, 2016.

Having reviewed TR SEF’s application, the Commission HEREBY ORDERS that, pursuant to Section 5h of the Act and Commission Regulation 37.3(b)(6)(i), TR SEF is granted registration as a swap execution facility, subject to the terms and conditions specified herein:

(1) TR SEF shall comply with all representations and submissions made by TR SEF in support of its application for registration as a swap execution facility, as shown in the application record;

(2) TR SEF shall comply with all provisions of the Act and all requirements set forth in the Commission’s regulations, as may be amended or adopted from time to time, that are applicable to swap execution facilities, *provided that*, as prior relief granted by Commission staff pursuant to Commission regulation 140.99 remains in effect:

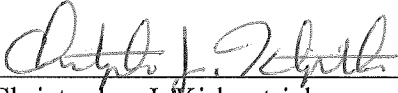
(a) In lieu of complying with the specific requirements of Commission Regulations 37.6(b), 37.1000, 37.1001, 45.2(a) and 45.3(a) that are addressed in CFTC Letter No. 15-25, TR SEF shall comply with the terms and conditions of CFTC Letter No. 15-25, for the duration set forth therein; and

(b) In lieu of complying with the specific requirements of Commission Regulations 37.205(a) and 37.205(b)(2) that are addressed in CFTC Letter No. 15-68, TR SEF shall comply with the terms and conditions of CFTC Letter No. 15-68, for the duration set forth therein; and

(3) TR SEF shall be responsible for compliance with the terms and conditions of this Order of Registration, with respect to all regulatory services performed by any third party service provider on behalf of TR SEF, within or outside of the jurisdiction of the United States.

Issued in Washington, D.C. on this 22nd day of January, 2016.

By the Commission

  
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Christopher J. Kirkpatrick  
Secretary of the Commission