



U.S. COMMODITY FUTURES TRADING COMMISSION

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June 27, 2016

Mr. Shawn Dorsch  
Chief Executive Officer  
Clear Markets North America, Inc.  
831 E. Morehead Street, Suite 150  
Charlotte, NC 28202

Re: Application of Clear Markets North America, Inc. for Registration as a Swap Execution Facility

Dear Mr. Dorsch:

By submissions dated August 19, 2013 through May 2, 2016, Clear Markets North America, Inc. ("Clear Markets") has applied to the Commodity Futures Trading Commission ("Commission"), pursuant to Section 5h of the Commodity Exchange Act ("Act"), 7 U.S.C. § 7b-3, and Commission Regulation 37.3(b), 17 C.F.R. § 37.3(b), for registration as a swap execution facility ("SEF").

The Commission has reviewed Clear Markets' application and has determined to grant Clear Markets registration as a SEF, subject to the terms and conditions specified in the accompanying Order of Registration.

Sincerely,

Christopher J. Kirkpatrick  
Secretary of the Commission