



U.S. COMMODITY FUTURES TRADING COMMISSION

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January 22, 2016

Mr. Scott Fitzpatrick
Chief Executive Officer
Tradition SEF, Inc.
255 Greenwich Street, 4th Floor
New York, NY 10007

Re: Application of Tradition SEF, Inc. for Registration as a Swap Execution Facility

Dear Mr. Fitzpatrick:

By submissions dated September 4, 2013 through January 20, 2016, Tradition SEF, Inc. ("Tradition") has applied to the Commodity Futures Trading Commission ("Commission"), pursuant to Section 5h of the Commodity Exchange Act ("Act"), 7 U.S.C. § 7b-3, and Commission Regulation 37.3(b), 17 C.F.R. § 37.3(b), for registration as a swap execution facility ("SEF").

The Commission has reviewed Tradition's application and has determined to grant Tradition registration as a SEF, subject to the terms and conditions of the accompanying Order of Registration.

Sincerely,

Christopher J. Kirkpatrick
Secretary of the Commission