



U.S. COMMODITY FUTURES TRADING COMMISSION

Three Lafayette Centre
1155 21st Street, NW, Washington, DC 20581
Telephone: (202) 418-5000
Facsimile: (202) 418-5521
www.cftc.gov

January 22, 2016

James P. Moran
Acting Chief Compliance Officer, CME SEF
Chicago Mercantile Exchange Inc.
20 South Wacker Drive
Chicago, IL 60606

Re: Application of Chicago Mercantile Exchange Inc. for Registration as a Swap Execution Facility

Dear Mr. Moran:

By submissions dated September 17, 2013 through December 18, 2015, Chicago Mercantile Exchange Inc. ("CME") has applied to the Commodity Futures Trading Commission ("Commission"), pursuant to Section 5h of the Commodity Exchange Act, 7 U.S.C. § 7b-3, and Commission Regulation 37.3(b), 17 C.F.R. § 37.3(b), for registration as a swap execution facility ("SEF").

The Commission has reviewed CME's application and has determined to grant CME registration as a SEF, subject to the terms and conditions specified in the accompanying Order of Registration.

Sincerely,

Christopher J. Kirkpatrick
Secretary of the Commission