

UNITED STATES OF AMERICA
Before the
COMMODITY FUTURES TRADING COMMISSION

In the Matter of the Application of
NEX SEF Limited for Registration
as a Swap Execution Facility

ORDER OF REGISTRATION

NEX SEF Limited (“NEX SEF”) has submitted to the Commodity Futures Trading Commission (“Commission” or “CFTC”), pursuant to Section 5h of the Commodity Exchange Act (“Act”), 7 U.S.C. § 7b-3, and Commission Regulation 37.3(b), 17 C.F.R. § 37.3(b), an application for registration as a swap execution facility, which includes submissions dated May 6, 2016 through March 28, 2017.

Having reviewed NEX SEF’s application, the Commission HEREBY ORDERS that, pursuant to Section 5h of the Act and Commission Regulation 37.3(b)(6)(i), NEX SEF is granted registration as a swap execution facility, subject to the terms and conditions specified herein:

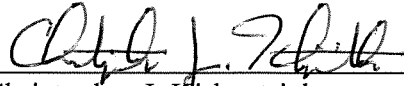
- (1) NEX SEF shall comply with all representations and submissions made by NEX SEF in support of its application for registration as a swap execution facility, as shown in the application record;
- (2) NEX SEF shall comply with all provisions of the Act and all requirements set forth in the Commission’s regulations, as may be amended or adopted from time to time, that are

applicable to swap execution facilities, *provided that* as prior relief granted by Commission staff pursuant to Commission Regulation 140.99 remains in effect:

- i. In lieu of complying with the specific requirements of Commission Regulations 37.6(b), 37.1000, 37.1001, 45.2(a) and 45.3(a) that are addressed in CFTC Letter No. 17-17, NEX SEF shall comply with the terms and conditions of CFTC Letter No. 17-17, for the duration set forth therein;
 - ii. In lieu of complying with the specific requirements of Commission Regulations 37.205(a) and 37.205(b)(2) that are addressed in CFTC Letter No. 15-68, NEX SEF shall comply with the terms and conditions of CFTC Letter No. 15-68 for the duration set forth therein; and
- (3) NEX SEF shall be responsible for compliance with the terms and conditions of this Order of Registration, with respect to all regulatory services performed by any third party service provider on behalf of NEX SEF, within or outside of the jurisdiction of the United States.

Issued in Washington, D.C. on this 20th day of April, 2017.

By the Commission



Christopher J. Kirkpatrick
Secretary of the Commission