## **Appendix CC**

to

**Cleartrade Exchange Form FBOT Application** 

MAS APPROVAL OF CONTRACTS ON CLEARTRADE EXCHANGE



Our File Reference: MCH 015/2010

DID: (65) 6229 9775 Email: clang@mas.gov.sg

6 December 2011

Mr Ray Ang Director Cleartrade Exchange Pte Ltd 55, Market Street, #16-01 Singapore 048941

Dear Ray

## PRODUCT APPROVAL FOR CONTAINER FUTURES CONTRACTS

We refer to your submission of 22 August 2011, seeking approval for the listing of fifteen (15) Container Futures Contracts and your subsequent email of 12 September 2011 updating the price limit framework.

- 2 Pursuant to section 42 of the Securities and Futures Act (Cap. 289), the Authority hereby approves the listing of the above-mentioned contracts on Cleartrade Exchange Pte Ltd.
- If you have queries on this matter, please contact Mr Phua Tiak Peow at 6229-8824 (ptpeow@mas.gov.sg).

Yours sincerely

ANG CHUAN LIM

HEAD, MARKETS AND CLEARING HOUSES DIVISION

CAPITAL MARKETS DEPARTMENT



Our File Reference: MCH 015/2010

DID: (65) 6229 9775

Email: clang@mas.gov.sg

20 February 2012

Mr Ray Ang Director Cleartrade Exchange Pte Ltd 55, Market Street, #16-01 Singapore 048941

Dear Ray

## APPROVAL FOR LISTING OF UREA-EGYPT FERTILISER FUTURES CONTRACT AND NO OBJECTION TO REVISION OF PRICE LIMITS FOR FERTILISER FUTURES CONTRACTS

We refer to your submission of 21 December 2011, seeking approval for the listing of the Urea-Egypt Fertiliser Futures Contract and revision of the price limits for the fertilizer futures contracts, our extension of the review on 12 January 2012, and subsequent email clarifications (with the last from Cleartrade dated 7 February 2012).

- 2 Pursuant to section 42 of the Securities and Futures Act (Cap. 289), the Authority hereby approves the listing of the above-mentioned contract on Cleartrade Exchange Pte Ltd. We also have no objection to the proposed amendment of the price limits for the fertilizer futures contracts.
- If you have queries on this matter, please contact Mr Phua Tiak Peow at 6229-8824 (ptpeow@mas.gov.sg).

Yours sincerely

ANG CHUAN LIM

HEAD, MARKETS AND CLEARING HOUSES DIVISION

CAPITAL MARKETS DEPARTMENT



Our File Reference: MCH 015/2010 DID: (65) 6229 9004

Email: bhtan@mas.gov.sg

27 June 2012

Cleartrade Exchange Pte Ltd 6 Battery Road #24-04B Singapore 049909

Attention: Mr Ang Zhi Rui (Ray), Operations Director

Dear Sirs

APPROVAL FOR LISTING OF STEEL FUTURES CONTRACTS (M10-SCN, M11-SCS, M12-SST, M13-SBC AND M14-SCC) AND NO FURTHER COMMENTS TO THE PRICE LIMITS AND FINAL SETTLEMENT PRICES OF THE ABOVE-MENTIONED STEEL FUTURES CONTRACTS

We refer to your email of 22 February 2012 regarding the proposed listing of six Steel and three Coal Futures Contracts by Cleartrade Exchange Pte. Ltd ("Cleartrade"), our email on 20 March 2012 extending the review period, and the subsequent clarification emails (with the last email from Cleartrade on 29 May 2012).

- As agreed earlier, we will review the three proposed Coal Futures Contracts after we have reviewed SGX's request to clear futures contracts on behalf of Cleartrade, and we will not commence review of the remaining steel contract proposed to be cleared on the Chicago Mercantile Exchange ("CME"), as we understand that CME is not a recognised clearing house under Cleartrade's rules.
- Pursuant to section 29 of the Securities and Futures Act (Cap. 289), the Authority hereby approves the listing of the five Steel Futures Contracts, namely M10-SCN, M11-SCS, M12-SST, M13-SBC and M14-SCC, on Cleartrade. We also have no further comments on the price limits and final settlement prices for the above-mentioned steel futures contracts under Cleartrade's rules.

Monetary Authority of Singapore

4 If you have queries on this matter, please contact Ms Amanda Lim at 6229 8776 (amandalim@mas.gov.sg).

Yours faithfully

TAN BENG HWA

HEAD, MARKETS AND INFRASTRUCTURE SUPERVISION DIVISION CAPITAL MARKETS DEPARTMENT

Monetary Authority of Singapore
10 Shenton Way MAS Building Singapore 079117 Telephone 65 6225 5577 Facsimile 65 6229 9229



Our File Reference: MCH 015/2010

DID: (65) 6229 9004 Email: bhtan@mas.gov.sg

6 September 2012

Cleartrade Exchange Pte Ltd 6 Battery Road #24-04B Singapore 049909

Attention: Mr Ang Zhi Rui Ray, Operations Director

Dear Sirs

APPROVAL FOR LISTING OF BUNKER FUEL FUTURES CONTRACTS (B1-FOSS180, B2-FOSS380, B3-RDM35FOSS) AND NO FURTHER COMMENTS TO THE PRICE LIMITS AND FINAL SETTLEMENT PRICES OF THE ABOVE-MENTIONED BUNKER FUEL FUTURES CONTRACTS

We refer to your email of 4 July 2012 regarding the proposed listing of the abovementioned three bunker fuel futures contracts by Cleartrade Exchange Pte. Ltd ("Cleartrade"), our email on 24 July 2012 extending the review period, and the subsequent clarification emails (with the last email from Cleartrade on 21 August 2012).

- Pursuant to section 42 of the Securities and Futures Act (Cap. 289), the Authority hereby approves the listing of the bunker fuel futures contracts, namely B1-FOSS180, B2-FOSS380 and B3-RDM35FOSS, on Cleartrade. We also have no further comments on the price limits and final settlement prices for the above-mentioned bunker fuel futures contracts under Cleartrade's rules.
- 3 If you have queries on this matter, please contact Ms Amanda Lim at 6229 8776 (amandalim@mas.gov.sg).

Yours faithfully

TAN-BENG HWA
HEAD, MARKETS AND INFRASTRUCTURE SUPERVISION DIVISION
CAPITAL MARKETS DEPARTMENT

CONFIDENTIAL



Our File Reference: MCH 015/2010 DID: (65) 6229 9004

Email: bhtan@mas.gov.sg

29 May 2013

Cleartrade Exchange Pte Ltd 6 Battery Road #24-04B Singapore 049909

Attention: Mr Ang Zhi Rui, Operations Director

Dear Sirs,

APPROVAL FOR LISTING OF BALANCE-OF-MONTH BUNKER FUEL FUTURES CONTRACTS (B1\_02 to B1\_031-FOSS180 AND B2\_02 to B2\_031-FOSS380) AND NO FURTHER COMMENTS TO THE PRICE LIMITS AND FINAL SETTLEMENT PRICES OF THE ABOVEMENTIONED CONTRACTS

We refer to your letter dated 14 December 2012 notifying the Authority of the proposed rule amendments to effect revisions to the contracts specifications of the above-mentioned contracts, our email dated 7 January 2013 extending the review period, and email correspondences (with the last email dated 20 May 2013) seeking clarifications.

- Pursuant to Section 42 of the Securities and Futures Act (Cap. 289), the Authority hereby approves the listing of the balance-of-month bunker fuel futures contracts, namely B1\_02 to B1\_031-FOSS180 and B2\_02 to B2\_031-FOSS380, on Cleartrade. We also have no further comments on the price limits and final settlement prices for the above-mentioned contracts under Cleartrade's rules.
- If you have queries on this matter, please contact Ms Tan Li Yuan at 6422 5314 (lytan@mas.gov.sg).

Yours faithfully

TAN BENG HWA

HEAD, MARKETS AND INFRASTRUCTURE SUPERVISION DIVISION CAPITAL MARKETS DEPARTMENT