

UNITED STATES OF AMERICA

Before the

COMMODITY FUTURES TRADING COMMISSION

In the matter of CME Europe Limited
revocation of registration pursuant to
§ 48.9(b)(4) of the regulations of the
Commodity Futures Trading Commission

ORDER OF REVOCATION OF REGISTRATION

By Order of the Commodity Futures Trading Commission (Commission) dated October 31, 2016, CME Europe Limited (CMEEL or Exchange), a foreign board of trade (FBOT) formerly recognized by and subject to regulation by the Financial Conduct Authority (FCA) in the United Kingdom, was granted registration pursuant to Section 4(b)(1) of the Commodity Exchange Act (the Act), 7 U.S.C. § 6(b)(1), and Part 48 of the Commission's regulations, 17 C.F.R. Part 48, to permit direct access, as that term is defined in Section 4(b)(1)(A) of the Act (FBOT registration).

At the request of CMEEL and following the voluntary closure of the Exchange, the FCA issued an Order on October 12, 2017, revoking CMEEL's status as a recognized investment exchange under the Financial Services and Markets Act of the United Kingdom.

On October 24, 2017, CMEEL submitted notice to the Commission confirming (1) the derecognition of CMEEL by the FCA, and (2) a request by CMEEL for the Commission to revoke CMEEL's FBOT registration.

Commission regulation 48.8(a)(2)(i) specifies that, as a condition for maintaining FBOT registration, "[t]he foreign board of trade will continue to satisfy the criteria for a regulated


market or licensed exchange pursuant to the regulatory regime described in its application and will continue to be subject to oversight by the regulatory authorities described in its application.”

Commission regulation 48.9(b)(4) provides that “[t]he Commission may revoke a foreign board of trade’s registration in the event the foreign board of trade... is no longer authorized, licensed or registered, as applicable, as a regulated market and/or exchange... or ceases to operate as a foreign board of trade...”

In light of the foregoing, **IT IS ORDERED**, pursuant to 17 C.F.R. § 48.9(b)(4), that the registration of CMEEL pursuant to Section 4(b)(1) of the Commodity Exchange Act, 7 U.S.C. § 6(b)(1), is hereby revoked, effective October 12, 2017.

Issued in Washington, D.C. this 15th day of December, 2017.

By the Commission



Christopher J. Kirkpatrick
Secretary of the Commission