



U.S. COMMODITY FUTURES TRADING COMMISSION

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Commodity Futures
Trading Commission

September 22, 2015

Bruce Tupper
ICE Trade Vault, LLC
2100 RiverEdge Parkway, Suite 500
Atlanta, Georgia 30328

Re: Addition of the Interest Rate and Foreign Exchange Asset Classes to Those Asset Classes Intended to be Served by ICE Trade Vault, LLC as a Swap Data Repository (“SDR”) Pursuant to Part 49 of the Commission’s Regulations

Dear Mr. Tupper:

By submissions dated October 16, 2014 through July 8, 2015, ICE Trade Vault, LLC (“ICE” or the “SDR”) amended its Form SDR and submitted accompanying materials to add the “interest rate” and “foreign exchange” asset classes to the asset classes that ICE intends to serve as an SDR pursuant to its Provisional Registration under Part 49 of the Commodity Futures Trading Commission’s (“Commission”) regulations. Based on a review of the amendments to Form SDR and accompanying materials, the Commission is issuing the attached Order Adding Asset Classes to ICE.

The Commission notes that the attached Order Adding Asset Classes amends the Order of Provisional Registration issued to ICE on June 27, 2012 (“Provisional Registration Order”), as subsequently modified by the Order Removing Asset Class dated December 3, 2012¹ and the Order Removing Asset Class dated July 2, 2013² (together the “Orders Removing Asset Classes”) and that ICE continues to be fully subject to all the provisions of the Provisional Registration Order as well as existing regulations, new regulations, and Commission guidance and interpretations. In addition, neither the Order Adding Asset Classes nor this letter negates any statements made in the Commission’s letter to you dated June 27, 2012 regarding ICE’s Order of Provisional Registration and ICE’s operation as an SDR.

The Commission also notes that ICE must inform the Commission of any material modification to the operation of the SDR, including any changes to its reporting or recordkeeping requirements. In the event of any material changes to, or omissions in, the facts,

¹ This Order issued on December 3, 2012 removed the interest rate asset class from the asset classes ICE intended to serve under its Provisional Registration Order.

² This Order issued on July 2, 2013 removed the foreign exchange asset class from the asset classes ICE intended to serve under its Provisional Registration Order.

representations, and circumstances pursuant to which the Order Adding Asset Classes has been issued, or for any reason in its own discretion, the Commission may condition, modify, suspend, terminate, revoke or otherwise restrict the terms of the Order Adding Asset Classes, as appropriate, on its own motion. The Commission notes that the issuance of this Order Adding Asset Classes is not an indication on the merits of whether ICE should or will be granted a permanent registration.

Sincerely,

Christopher Kirkpatrick
Secretary

Attachment
Order Adding Asset Classes

UNITED STATES OF AMERICA

Before the

U.S. COMMODITY FUTURES TRADING COMMISSION

In the Matter of the Request of ICE Trade Vault, LLC to Amend
Its Form SDR to Add the Interest Rate and Foreign Exchange
Asset Classes Pursuant to Part 49 of the Commission's Regulations

ORDER ADDING ASSET CLASSES

ICE Trade Vault LLC ("ICE"), a Delaware limited liability company and wholly-owned subsidiary of Intercontinental Exchange, Inc., submitted amendments to Form SDR and supporting material dated through July 8, 2015, pursuant to Part 49 of the Commodity Futures Trading Commission's ("Commission") regulations, in order to add the "interest rate" and "foreign exchange" asset classes to those asset classes it intends to serve under its Order of Provisional Registration dated June 27, 2012 ("Provisional Registration Order"), as subsequently modified by the Order Removing Asset Class dated December 3, 2012³ and the Order Removing Asset Class dated July 2, 2013⁴ (together the "Orders Removing Asset Classes").

WHEREAS, ICE has properly filed amendments to Form SDR, according to section 49.3(a)(5) of the Commissions regulations, adding the interest rate and foreign exchange asset classes;

³ This Order issued on December 3, 2012 removed the interest rate asset class from the asset classes ICE intended to serve under its Provisional Registration Order.

⁴ This Order issued on July 2, 2013 removed the foreign exchange asset class from the asset classes ICE intended to serve under its Provisional Registration Order.

WHEREAS, ICE represents that it will continue to comply with the requirements of the Provisional Registration Order, including, but not limited to, the conditions set forth by the Commission in said Provisional Registration Order;

WHEREAS, ICE represents that it will continue to meet all the requirements and comply with all core principles, duties, and other requirements applicable to a swap data repository under section 21 of the Commodity Exchange Act (“CEA”) and Part 49 of the Commission’s regulation, remain compliant with all applicable CEA provisions and Commission regulations thereunder, and will comply with all future regulations, amendments, guidance and interpretations applicable to swap data repositories; and

WHEREAS, ICE represents that it will operate as a swap data repository for the interest rate, credit, foreign exchange and other commodity asset classes;

IT IS HEREBY ORDERED that ICE’s amendment to add the interest rate and foreign exchange asset classes is approved and that this order amends the June 27, 2012 Provisional Registration Order, as subsequently amended by the Orders Removing Asset Classes;

IT IS ALSO ORDERED that ICE will amend, create, remove, define or otherwise modify any data fields required to be reported by reporting entities under the Commission’s regulations, including but not limited to, Parts 43, 45 and 46, or publicly disseminated under Part 43 in a manner and within a time frame acceptable to the Commission and Commission staff;

IT IS FURTHER ORDERED that ICE shall continue to provide, in a timely manner to the Commission, documentation, and information regarding its application for permanent registration currently pending before the Commission in addition to any information relevant to this Order Adding Asset Classes; and

IT IS FINALLY ORDERED that as this Order Adding Asset Classes is based upon the representations made, and supporting material provided to the Commission by ICE, and in the event of any material changes to or omissions of the facts or circumstances pursuant to which this Order Adding Asset Classes is issued, or for any reason in its own discretion, the Commission may condition, modify, suspend, terminate or otherwise restrict the terms of ICE's Provisional Registration Order and this Order Adding Asset Classes, as appropriate, on its own motion. ICE shall immediately inform the Commission of any material changes in the facts or circumstances pursuant to which this Order Adding Asset Classes is issued.

Issued in Washington, D.C. this 22nd day of September, 2015.

By the Commission

Christopher Kirkpatrick
Secretary