



December 22, 2022

Submitted via Portal

Mr. Christopher J. Kirkpatrick
Office of the Secretariat
U.S. Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

**Re: CFTC Regulation 40.6(d) Notification. AEGIS SEF, LLC Weekly
Notification of Amended Terms and Conditions**

Dear Sir:

Pursuant to Section 40.6(d) of the regulations of the U.S. Commodity Futures Trading Commission (the "CFTC", or the "Commission"), AEGIS SEF, LLC ("AEGIS") hereby notifies the Commission that it has amended its Exhibit N-1 Participant Agreement. The amended Exhibit N-1 shall become effective December 22, 2022.

A concise explanation and analysis of the rules and their compliance with applicable provisions of the Act, including core principles and the Commission's regulations, is attached hereto as Exhibit A. A copy of the Exhibit N-1 Participant Agreement is attached under separate cover as Exhibit B. A redlined version of the Exhibit N-1 Participant Agreement is attached under separate cover as Exhibit C. Exhibits B and C bear the designation "Confidential Treatment Requested by AEGIS SEF, LLC."

This request for confidential treatment is made pursuant to Commission Regulations 40.8, as Exhibits B and C contain information that would reveal the trade secrets or confidential commercial or financial information of AEGIS SEF and its affiliates.

AEGIS hereby certifies that: (i) the amended agreement complies with the Act and the Commission's regulations thereunder, and (ii) copy of this submission is being concurrently posted on AEGIS's website. There were no substantive opposing views to the amendments to Exhibit N-1.

Please contact the undersigned at 832-413-5973 or afurman@aegis-hedging.com with any questions regarding this matter.

Andrew Furman
Andrew Furman
Chief Compliance Officer
AEGIS SEF, LLC
2829 Technology Forest Blvd
Suite 260
The Woodlands, TX 77381

Exhibit A – Explanation

| Amendment and Explanation | Supporting Rule / Core Principle |
|---|--|
| <p>Clarifying reporting requirements for December 5, 2022 re-write compliance</p> <ul style="list-style-type: none">• Incorporated reporting updates from December 5, 2022 re-write requirements | <ul style="list-style-type: none">• Core Principle 1(B)- Reasonable Discretion of swap execution facility• Core Principle 2 – Compliance with rules• Core Principle 4(A)- Establish rules or terms and conditions• Core Principle 5 – Ability to Obtain Information• Core Principle 10 – Recordkeeping• Part 43• Part 45 |



Exhibit B – AEGIS SEF Exhibit N-1 Participant Agreement

(attached under separate cover)

Exhibit C – AEGIS SEF Exhibit N-1 Participant Agreement (redlined)

(attached under separate cover)