ICE FUTURES U.S.

55 East 52nd Street
New York, New York 10055

BY ELECTRONIC TRANSMISSION

Submission No. 25-39
February 14, 2025

Mr. Christopher J. Kirkpatrick
Secretary of the Commission
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

Re: Weekly Notification of Rule Amendments
Submission Pursuant to Section 5c(c)(1) of the Act and Regulation 40.6 (d)

Dear Mr. Kirkpatrick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended, and Commission Regulation 40.6(d), ICE Futures U.S., Inc. ("Exchange") submits notification to the Commission that, during the preceding week, the Exchange amended the No-Cancellation Ranges ("NCR") and Interval Price Limits ("IPL"), including reductions to the recalculation and hold time durations, for certain Exchange-listed agricultural, financial, and metals futures contracts. The amendments are based on the Exchange's review of its NCRs and IPLs for Futures Contracts, and pursuant to Exchange Rule 4.28, which provides that the Exchange shall specify, and may alter in its discretion, the IPL amount of Exchange Futures Contracts from time to time. The amendments to the IPL align the relevant contracts with the broader suite of Exchange futures. Additionally, the Exchange removed from the documents an obsolete reference to the NCR and IPL for the Exchange's LCFS futures markets, which were provided in a separate sub-category under the Oil product heading. Lastly, the Exchange corrected a typographical reference in the product name which detailed the NCR and IPL for one Financial Gas future, NWP Sumas Swing Future ("NSS"). The amendments described herein were non-substantive in nature and in no way affected the economic characteristics of the relevant products. No other amendments were made to the documents. The amendments are provided in Exhibits A and B.

Additionally, during the preceding week, the Exchange amended the names of multiple MSCI index futures contracts to align with the relevant underlying indices' new naming standards. The amendments were non-substantive in nature and no other amendments were made to the terms and conditions of the relevant products. The amendments are provided in Exhibit C.

If you have any questions or need further information, please contact me at 312-836-6745 or at patrick.swartzer@ice.com.

Sincerely,

Patrick Swartzer
Director
Market Regulation

Enc.
cc: Division of Market Oversight
New York Regional Office

EXHIBIT A

(In the text of the amendments below, additions are shown underscored
and deletions are bracketed and lined through.)

ICE FUTURES U.S., INC. REASONABILITY LIMITS AND NO CANCELLATION RANGES - AS OF [~~JANUARY~~]<u>FEBRUARY</u> 2025

The ICE Futures U.S. Error Policy includes Reasonability Limit (“RL”), No Cancellation Range (“NCR”) and Calendar Spread Stop Limit Order (“CSLOR”) levels for futures and options contracts. The levels shown below are subject to change without prior notification.

ICE Futures U.S. – Energy Division No Cancellation Ranges

(Maximum Number of Ticks from Market Value expressed as Price Difference)

Financial Gas Products	Day	Spread	Month	Spread	Season	Spread	Calendar	Spread
Henry Hub	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04
Non-Henry Fixed Price	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05
UK Natural Gas	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04
Index			0.02	0.02	0.02	0.02	0.02	0.02
Index Bidweek (Prompt Month only)			0.04	0.04				
EIA Financial Weekly Index	10 BCF	10 BCF	10 BCF	10 BCF	10 BCF	10 BCF	10 BCF	10 BCF
EIA End of Draw / Storage Index	250 BCF	250 BCF	250 BCF	250 BCF	250 BCF	250 BCF	250 BCF	250 BCF
Financial LNG	0.15	0.15	0.15	0.15	0.15	0.15	0.15	0.15
Basis	20% of Basis/Spread FMV up to 0.05				Min/Max Range = 0.02/0.05			
Fin Natural Gas Combos	20%of Combo FMV up to 0.05*				Min/Max Range = 0.01/0.05*			
*	Single full month Henry Hub GDD/LD1 spread will reference the Combo NCR listed above							
Options	20% of Premium FMV up to 0.05				Min/Max Range = 0.005/0.05			

Financial Power Products	BalDay/ NextDay/ BalWeek	Spread	Weekly & Balmo	Spread	Month & Season	Spread	Quarter & Calendar	Spread
PJM WHRT, Indiana RT, Nepool DA	5.00	5.00	2.00	2.00	0.60	0.60	0.40	0.40
All other contracts	5.00	5.00	2.00	2.00	1.00	1.00	0.60	0.60
Post Daily LMP Publish	0.05	0.05						
Capacity Resp. Reserve					1.00	1.00	0.60	0.60
In-City or Rest of State Cap.					1.00	1.00	0.60	0.60
Non-Spinning Reserve					1.00	1.00	0.60	0.60
Regulation					1.00	1.00	0.60	0.60
Heat Rate					0.30		0.30	
DART					0.60		0.40	
Daily Load Forecast	5,000 MW							
Options	20% of Premium FMV up to 5.00					Min/Max Range = 0.50/5.00		

US Environmental Products	Month	Option	Min/Max Range
RGGI	0.10	20% of Premium FMV up to 0.10	0.05/0.10
RECs - NJ Class I & II, TX / M-RETS / NAR Wind, MD Tier I, PA Tier I & II, PJM-TRI, SRECs - TX, CCO	0.25	20% of Premium FMV up to 0.25	0.05/0.25
CCA, Washington CA	0.25	20% of Premium FMV up to 0.25	0.01/0.25
CCA Trade at Auction Settlement Contracts Washington (WCP)	0.05	N/A	N/A
REC - CT & MA Class I, NEPOOL	1.00	20% of Premium FMV up to 1.00	0.05/1.00
SRECs - MA I & II, MD & NJ PA SAEC[~~, LCFS~~]	5.00	20% of Premium FMV up to 5.00	0.50/5.00

Oil and NGL Futures	Code	Unit	NCR 1-6M	Spread	NCR 7M+	Spread
Crude Diff – Argus LLS vs WTI 1st Line Future	ARK	bbl	$0.200	$0.200	$0.500	$0.500
Argus Mars vs WTI Trade Month Future	ARW	bbl	$0.200	$0.200	$0.500	$0.500
Crude Diff – Argus WTS vs WTI Trade Month Future	AVT	bbl	$0.200	$0.200	$0.500	$0.500
Crude Diff – WTI 1st Line vs Brent 1st Line Future	BTD	bbl	$0.200	$0.200	$0.200	$0.200
Fuel Oil Diff – New York 1% Fuel Oil (Platts) vs USGC HSFO (Platts) Future	FOD	bbl	$0.150	$0.100	$0.200	$0.150
Fuel Oil Outright – New York 1% Fuel Oil Future	FOW	bbl	$0.200	$0.100	$0.300	$0.200
Fuel Oil Crack – USGC HSFO (Platts) vs Brent 1st Line Future	GCS	bbl	$0.200	$0.150	$0.300	$0.200
Gasoline Diff – Group 3 Sub-octane Gasoline (Platts) vs RBOB Gasoline 1st Line Future	GDL	gal	$0.008	$0.008	$0.008	$0.008
Gasoline Diff – Gulf Coast CBOB 87 Gasoline Prompt Pipeline (Platts) vs RBOB Gasoline 1st Line Future	GDM	gal	$0.008	$0.008	$0.008	$0.008
Gasoline Diff – RBOB Gasoline 1st Line vs Argus Eurobob Oxy FOB Rotterdam Barge Future	GDO	MT	$0.750	$0.500	$1.500	$1.000
Gasoline Diff – RBOB Gasoline 1st Line vs Argus Eurobob Oxy FOB Rotterdam Barges Mini Future	GDQ	MT	$0.750	$0.500	$1.500	$1.000
Fuel Oil Diff – USGC HSFO (Platts) vs Fuel Oil 3.5% FOB Rotterdam Barges (Platts) Future (in Bbls)	GOE	bbl	$0.150	$0.100	$0.200	$0.150
Diesel Diff – Gulf Coast ULSD vs Heating Oil 1st Line Future	GOH	gal	$0.008	$0.005	$0.008	$0.008
Fuel Oil Crack – USGC HSFO (Platts) vs WTI 1st Line Future	GUF	bbl	$0.200	$0.150	$0.300	$0.200
Heating Oil Crack – Heating Oil 1st Line vs Brent 1st Line Future (in Bbls)	HBT	bbl	$0.250	$0.100	$0.300	$0.200
Jet Fuel Diff – Gulf Coast Jet Fuel vs Heating Oil 1st Line Future	JHO	gal	$0.008	$0.005	$0.008	$0.008
Crude Diff – Argus WTI Midland vs WTI 1st Line Future	MLT	bbl	$0.200	$0.200	$0.500	$0.500
Crude Outright – WTI 1st Line Future	R	bbl	$0.300	$0.200	$0.300	$0.200
Fuel Oil Outright – USGC HSFO (Platts) Future	RBO	bbl	$0.200	$0.100	$0.300	$0.200
Gasoline Crack – RBOB Gasoline 1st Line vs Brent 1st Line Future (in Bbls)	RBR	bbl	$0.300	$0.200	$0.400	$0.300

Heating Oil Arb – Heating Oil 1st Line vs Low Sulphur Gasoil 1st Line Future (in Bbls)	ULM	bbl	$0.008	$0.005	$0.008	$0.008
Gasoline Diff – Gulf Coast Unl 87 Gasoline Prompt Pipeline (Platts) vs RBOB Gasoline 1st Line Future	UM1	bbl	$0.250	$0.200	$0.200	$0.200
Propane, Argus CIF ARA vs Brent 1st Line Future (in bbls)	PRQ	bbl	$0.250	$0.200	$0.200	$0.200
Propane, Argus CIF ARA vs Brent 1st Line Future (in MTs)	PRR	MT	$0.250	$0.200	$0.200	$0.200

For any Oil or NGL future not listed above the following NCR's are applied:

Contract	NCR 1-6M	Spread	NCR 7M+	Spread
Oil (Barrels or lbs)	0.2500	0.2000	0.2000	0.2000
Oil (MT)	0.7500	0.5000	1.5000	1.0000
Oil (Gallons)	0.0080	0.0080	0.0080	0.0080
Oil (LCFS_MT)	5.0000	5.0000	5.0000	5.0000
Oil (RINs)	0.0200	0.0200	0.0200	0.0200

Contract	Pricing Month	Month	Spread	Quarters	Spread	Calendar	Spread
NGL (North American) (Gallons) **	0.0025	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050
Olefins	N/A	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050
Aromatics (MT) / Olefins (MT)	N/A	5.0000	5.0000	5.0000	5.0000	5.0000	5.0000
Aromatics	N/A	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100
LPG (International) (MT)**	1.00	5.00	5.00	5.00	5.00	5.00	5.00

'**For all trades executed after five US business days into the current pricing month, the pricing month NCR shall be applied.

Oil and NGL Options	No Cancellation Range	Minimum Value NCR - Conversions and Reversals	Maximum Value
Natural Gas Liquids	25% of premium	0.0050	0.0250
LPG (International) (MT)	25% of premium	0.0625	0.3125
LCFS (MT)	20% of premium	0.5000	5.00
All Other Oil Options	25% of premium	0.1000	1.00
WTI Options	25% of premium	0.1000	1.00
Gasoil Options	25% of premium	0.1000	10.00
Heating Oil Options	25% of premium	0.0010	0.0200

The preferred resolution for option trades, excluding Conversions and Reversals, executed greater than 3 * NCR from fair market value is Trade Cancellation.

User Defined Strategies (UDS) will be evaluated on the basis of the strategy unless there are implied deals in which case each leg of the UDS will be evaluated independently.

ICE Futures U.S. – Energy Division Reasonability Limit Levels

Gas Products	RL	Reasonability Limit Exceptions

Henry Hub	$0.15	
UK Natural Gas	$0.08	
EIA Financial Weekly Index	50 BCF	N/A
EIA End of Draw/Storage Index	1,000 BCF	
Financial LNG	$0.30	
Fixed Price (not including Henry)	$2.00	**Reasonability Limit: $5.00** Dominion South Swing (DSS) Lebanon Swing (LBN) **Reasonability Limit: $10.00** Algonquin Citygates Swing (ALS) Chicago Swing (CSS) NNG Demarc Swing (DES) Iroquois (Into) Swing (Platts) (IRS) Iroquois-Z2 Swing (Platts) (IZS) NNG Ventura Swing (NNS) NWP Sumas [~~Basis~~]Swing (NSS) PG&E Citygate Swing (PIG) Transco Zone 6 (non NY) Swing (TPS) TETCO M3 Swing (TSS) Transco Zone 6 (NY) Swing (ZSS)
Basis	$2.00	**Reasonability Limit: $5.00** Dominion South Basis (DOM) **Reasonability Limit: $10.00** Algonquin Citygates Basis (ALQ) NNG Demarc Basis (DEM) Chicago Basis (DGD) Union Dawn Basis (DWN) Iroquois (Into) Basis (Platts) (IRB) Iroquois-Z2 Basis (Platts) (IZB) PG&E Citygate Basis (PGE) TETCO M3 Basis (TMT) Transco Zone 6 (non-NY) Basis (TPB) Transco Zone 6 (NY) Basis (TZS)
Index	$0.10	**Reasonability Limit: $1.00** AB NIT Index (AIS) Algonquin Citygates Index (ALI) ANR SW (Oklahoma) Index (AOI) ANR SE (Louisiana) Index (API) CG-Mainline Index (CGI) Chicago Index (CIS) CIG Rockies Index (CRC) Enable Gas Index (CTI) NNG Demarc Index (DEI) Dominion South Index (DIS) PG&E Citygate Index (EIS) Florida Gas Zone 3 Index (FTI) Henry Index (HIS) Iroquois (Into) Index (Platts) (IRI) Iroquois-Z2 Index (Platts) (IZI) NGPL Midcont Index (MCI) Malin Index (MIS) TETCO M3 Index (MTI) NWP Sumas Index (NIS) Michcon Index (NMI) NNG Ventura Index (NNI) Transco Zone 6 (NY) Index (NSI)

		NGPL TXOK Index (NTI) NGPL STX Index (NXI) ONEOK Gas Transpiration Index (ONI) Southern Star TX OK KS Index (OUI) EP Permian Index (PEI) Panhandle Index (PIS) NWP Rockies Index (RSI) Socal Citygate Index (SCI) HSC Index (SHS) Transco Station 65 (Zone 3) Index (SIA) Socal Border Index (SIS) EP San Juan Index (SNI) Sonat Index (SOI) TETCO STX Index (SXI) TETCO ELA Index (TEI) Tennessee 500L Index (TFI) TGT Zone 1 Index (TGI) TCO Index (TIS) Transco Zone 5 South Index (T5I) Transco Zone 6 (non NY) Index (TPI) Transco Station 85 (Zone 4) Index (TRI) TETCO WLA Index (TWI) Tennessee Zone 0 Index (TZI) Waha Index (WAI)

Power Products	RL	Reasonability Limit Exceptions
Financial Power	$20.00	N/A
Capacity Responsive Reserve	$10.00	N/A
In-City or Rest of State Capacity	$10.00	N/A
Non-Spinning Reserve	$10.00	N/A
Regulation	$10.00	N/A
All Daily Power Contracts	$100.00	ERCOT North 345KV Real-Time Peak Daily Fixed Price (END) and ERCOT North 345KV Hub Real-Time Peak Daily Mini Fixed Price (ERA) - $200.00
All Daily Load Forecast	20,000 MW	N/A

U.S. Environmental Products	RL	Reasonability Limit Exceptions
RGGI	$0.50	N/A
CCA, CCO RECs - NJ Class I & II, TX / M-RETS / NAR Wind, MD Tier I, PA Tier I & II, PJM-TRI SRECs - TX Washington CA	$1.25	N/A
CCA Trade at Auction Settlement Contracts Washington (WCP)	ETS - $0.25/Block - $0.50	N/A
REC - CT & MA Class I, NEPOOL SREC - MD, PA	$5.00	N/A
SREC - MA I & II, NJ [~~LCFS~~]	$15.00	N/A

Contract	Code	Unit	RL
Crude Diff – Argus ANS vs Brent 1st Line Future	ABL	bbl	$3.00
Crude Diff – Argus WTI Houston vs WTI Trade Month Future	ACM	bbl	$3.00
Crude Outright – Argus WTI Cushing Trade Month Future	ACT	bbl	$3.00
Crude Diff – Argus WTS vs WTI 1st Line Average Price Option	AFH	bbl	$3.00

Crude Diff – Argus WTI Houston vs WTI 1st Line Average Price Option	AIL	bbl	$3.00
Crude Outright – Argus LLS Future	ARH	bbl	$3.00
Crude Diff – Argus LLS vs Brent 1st Line Future	ARI	bbl	$3.00
Crude Diff – Argus LLS vs Dated Brent (Platts) Future	ARJ	bbl	$3.00
Crude Diff – Argus LLS vs WTI 1st Line Future	ARK	bbl	$3.00
Crude Diff – Argus LLS vs WTI Trade Month Average Price Option	ARL	bbl	$3.00
Crude Outright – Argus Mars Future	ARM	bbl	$3.00
Crude Diff – Argus Mars vs Brent 1st Line Future	ARN	bbl	$3.00
Crude Diff – Argus Mars vs WTI 1st Line Average Price Option	ARO	bbl	$3.00
Crude Diff - Argus WCS (Houston) Crude Oil Trade Month Future	ARV	bbl	$3.00
Argus Mars vs WTI Trade Month Future	ARW	bbl	$3.00
Crude Diff – Argus WTS vs WTI Trade Month Future	AVT	bbl	$3.00
Crude Diff – Argus Bakken (Clearbrook) Crude Oil Future	BAK	bbl	$3.00
Crude Diff – WTI 1st Line vs Brent 1st Line Future	BTD	bbl	$3.00
Crude Diff – Argus WCS (Cushing) Crude Oil Trade Month Future	CSH	bbl	$3.00
Fuel Oil Diff – New York 1% Fuel Oil (Platts) vs USGC HSFO (Platts) Future	FOD	bbl	$2.00
Fuel Oil Outright – New York 1% Fuel Oil Future	FOW	bbl	$2.00
Fuel Oil Crack – USGC HSFO (Platts) vs Brent 1st Line Future	GCS	bbl	$0.75
Gasoline Diff – Group 3 Sub-octane Gasoline (Platts) vs RBOB Gasoline 1st Line Future	GDL	gal	$0.05
Gasoline Diff – Gulf Coast CBOB 87 Gasoline Prompt Pipeline (Platts) vs RBOB Gasoline 1st Line Future	GDM	gal	$0.05
Gasoline Diff – RBOB Gasoline 1st Line vs Argus Eurobob Oxy FOB Rotterdam Barge Future	GDO	MT	$5.00
Gasoline Diff – RBOB Gasoline 1st Line vs Argus Eurobob Oxy FOB Rotterdam Barges Mini Future	GDQ	MT	$5.00
Fuel Oil Diff – USGC HSFO (Platts) vs Fuel Oil 3.5% FOB Rotterdam Barges (Platts) Future (in Bbls)	GOE	bbl	$0.50
Diesel Diff – Gulf Coast ULSD vs Heating Oil 1st Line Future	GOH	gal	$0.02
Fuel Oil Crack – USGC HSFO (Platts) vs WTI 1st Line Future	GUF	bbl	$0.75
Heating Oil Crack – Heating Oil 1st Line vs Brent 1st Line Future (in Bbls)	HBT	bbl	$0.75
Jet Fuel Diff – Gulf Coast Jet Fuel vs Heating Oil 1st Line Future	JHO	gal	$0.02
Crude Diff – Argus WTI Midland vs WTI 1st Line Future	MLT	bbl	$3.50
Crude Diff – Argus WTI Houston vs Argus WTI Midland Trade Month Future	MSN	bbl	$3.00
Crude Diff – Argus WTI Midland vs WTI Trade Month Future	MSV	bbl	$3.50
Crude Outright – WTI 1st Line Future	R	bbl	$0.75
Fuel Oil Outright – USGC HSFO (Platts) Future	RBO	bbl	$2.00
Gasoline Crack – RBOB Gasoline 1st Line vs Brent 1st Line Future (in Bbls)	RBR	bbl	$0.75
Crude Diff - ICE WCS 1b Index Future	TDX	bbl	$3.00
Crude Diff - ICE SW 1a Index Future	TMR	bbl	$3.00
Crude Diff - ICE UHC 1a Index Future	TMU	bbl	$3.00
Crude Diff - ICE WCS 1a Index Future	TMW	bbl	$3.00
Heating Oil Arb – Heating Oil 1st Line vs Low Sulphur Gasoil 1st Line Future (in Bbls)	ULM	bbl	$0.02
Gasoline Diff – Gulf Coast Unl 87 Gasoline Prompt Pipeline (Platts) vs RBOB Gasoline 1st Line Future	UM1	bbl	$0.05
Natural Gasoline, OPIS Mt. Belvieu Non-TET vs. WTI 1st Line Future	NGW	bbl	$2.10

For any Oil or NGL Futures contracts not listed in the above table the following Reasonability Levels are applied:

Oil Products	RL
All Oil (Barrels or lbs) Contracts	$1.25
All Oil (MT) Contracts	$3.75
All Oil (LCFS_MT) Contracts	$15.00
All Oil (Gallons) Contracts	$0.050
All Oil (RINs) Contracts	$0.1500
NGL (North American) (Gallons)	ETS $0.05 / Block - $0.12
Olefins	$0.025
Aromatics (MT) / Olefins (MT)	$25.00
Aromatics	$0.050
LPG (International) (MT)	$25.00

ICE Futures U.S. Agricultural, Metal, Index and Currency Contracts NCR, RL and CSLOR Levels

AG AND METAL FUTURES	RL	NCR	CSLOR
Cocoa (CC)	$70.00 per ton	$[~~25.00~~]50.00 per ton	$[~~10.00~~]25.00 per ton
Coffee "C"® (KC)	$.0375 per lb.	$.0080 per lb.	$.0040 per lb.
Cotton No. 2® (CT)	$.0200 per lb.	$.0075 per lb.	$.0030 per lb.
FCOJ (OJ)	$.0500 per lb.	$.0250 per lb.	$.0200 per lb.
Sugar No. 11® (SB)	$.0050 per lb.	$.0020 per lb.	$.0010 per lb.
Sugar No. 16 (SF)	$.0300 per lb.	$.0050 per lb.	$.0050 per lb.
Canola (RS)	$18.00 per tonne	$6.00 per tonne	$600 per tonne
Daily Gold (AUD)	$8.00 per oz.	$4.00 per oz.	$2.00 per oz.
Daily Silver (HIO)	$0.300 per oz.	$0.200 per oz.	$0.100 per oz.

INDEX FUTURES (in Index Points)	RL	NCR	CSLOR
U.S. Dollar Index (DX)	0.500	0.200	0.100
MICRO NYSE FANG+TM Index (FNG)	120.00	40.00	25.00
NYSE Biotechnology GTR Index (IUT)	5.000	1.000	0.500
NYSE Semiconductor GTR Index (IUS)	20.000	4.000	2.000
ICE US Conforming 30-year Fixed Mortgage Rate Lock Weighted APR Index (30C)	0.100	0.075	0.075
ICE US Jumbo 30-year Fixed Mortgage Rate Lock Weighted APR Index (30J)	0.150	0.100	0.125
ICE One-Month SOFR Index (SR1) and ICE Three-Month SOFR Index (SR3)	0.10000	0.05000	0.05000
MSCI MarketAxess USD IG Tradable Corp. Bond Index (MIH) and USD HY Tradable Corp. Bond Index (MHY)	16.000	4.000	2.500
MSCI MarketAxess EUR IG Tradable Corp. Bond Index (EIG) and EUR HY Tradable Corp. Bond Index (EHY)	10.000	3.000	2.000
MSCI World Selection Index (LFW), MSCI Germany NTR Index (GEA,) MSCI Europe (Euro) NTR Index (MVV), MSCI Malaysia NTR Index (MYY), MSCI EAFE Selection Index (LFG), MSCI Europe Selection Index (LFU), MSCI Europe Index (MCE), MSCI Europe Growth Index (MGE) and MSCI Europe Value Index (MPU)	3.200	1.000	0.700
ACWI Ex-US NTR Index (AWN), MSCI EM NTR Index (MMR), MSCI ACWI NTR Index (MMW), EMEA NTR Index (MMM), MSCI World NTR (EUR) Index (ESI), MSCI ACWI ex Australia NTR (MSU), MSCI EMU NTR Index (MXE), and MSCI ACWI NTR Index (MTJ)	5.000	1.500	1.000
MSCI Emerging Markets NTR Index (MMN), MSCI China NTR Index (CHH), MSCI Emerging Markets LatAm NTR Index (MML), MSCI USA Selection Index (LFA), MSCI ex-Japan NTR Index (ASI), EM Asia NTR Index (ASN), MSCI World Small Cap NTR Index (MUO), and MSCI EM ex China ex Taiwan Price Index (MTQ)	10.000	3.000	2.000
MSCI Emerging Markets Index (MME), MSCI India NTR Index (MIN) and MSCI EM ex China ex Taiwan NTR Index (MTP)	16.000	4.000	2.500
MSCI Pan-Euro Index (MPP), MSCI Europe Index (MEU), MSCI USA Small Cap Index (MUS) and USA Small Cap GTR Index (USC), MSCI Thailand NTR Index (THG), MSCI EAFE Climate Paris Aligned NTR Index (ESH) and MSCI EM Low Carbon Target Core Index (MTL)	18.000	5.000	3.000
MSCI Europe Climate Change Index (EU1), MSCI EM Asia Selection Index (ESG), MSCI EM Climate Paris Aligned NTR Index (MVU), MSCI World ex USA Low Carbon Target Core Index (MTM) , MSCI EAFE Climate Change NTR Index (MIE), MSCI Japan Climate Paris Aligned NTR Index (MXJ) and MSCI EAFE Low Carbon Target Core NTR Index (MTN)	20.000	7.000	4.000
MSCI EAFE Index (MFS) and MSCI Emerging Markets Selection Index (LFM)	24.000	8.000	5.000
MSCI Canada Index (MCL), MSCI EM Latin America Index (MLE), MSCI World Climate Paris Aligned NTR Index (MVR), MSCI Europe Climate Paris Aligned NTR Index (MVT), MSCI World Index (MWL), MSCI World Climate Change (WOW), MSCI ACWI Low Carbon Target Core NTR Index (MTO), MSCI Emerging Markets Minimum Volatility NTR Index (MVM), and MSCI USA Value (MCU)	30.000	10.000	7.000
MSCI USA Index (MUN), MSCI USA Climate Change NTR Index (MUC), MSCI USA Climate Paris Aligned GTR Index (MVS) and MSCI USA Low Carbon Target Core index (MTK)	45.000	15.000	10.000
MSCI Australia NTR Index (AS7), MSCI Kokusai GTR (KKS),MSCI USA Large Cap GTR Index (MUJ), MSCI USA Mid Cap GTR Index (MUK), MSCI Europe Equal Weighted NTR Index (EWE), MSCI Europe Minimum Volatility NTR Index (EMV) and MSCI USA Minimum Volatility GTR Index (MUV)	70.000	20.000	15.000

MSCI Pacific ex-Japan Index (PAC), MSCI EAFE NTR Index (MFU), MSCI Pacific NTR Index (MPA), MSCI Europe NTR Index (EU9), MSCI Japan NTR Index (JPP), MSCI Emerging Market ex-China NTR Index (MMC), MSCI World ex USA NTR index (MUL), MSCI EM Asia ex China NTR index (MUP), MSCI USA Equal Weighted NTR Index (MIU), MSCI Emerging Markets Equal Weighted NTR Index (EWM), MSCI World Equal Weighted NTR Index (EWW), MSCI World Minimum Volatility NTR Index (MVW) and MSCI World NTR Index (MWS)	100.000	30.000	20.000
MSCI North America NTR Index (NAA), MSCI USA Growth Index (MRG), MSCI Canada GTR Index (CAD), MSCI World ex Australia NTR Index (MXA) and MSCI USA GTR Index (USS)	200.000	50.000	30.000

MSCI Daily Futures Contracts	RL	NCR	CSLOR
MSCI Emerging Markets Index (DMU)	16.000	4.000	n/a
MSCI EAFE Index (DMQ)	24.000	8.000	n/a
MSCI World NTR USD Index (DMJ)	100.000	30.000	n/a
MSCI EM Asia NTR USD Index (DMX)	10.000	3.000	n/a
MSCI Emerging Markets NTR USD Index (DMY)	10.000	3.000	n/a
MSCI Emerging Markets Latin America NTR Index (DMW)	10.000	3.000	n/a
MSCI Emerging Markets EMEA NTR Index (DM6)	5.000	1.500	n/a
MSCI USA GTR Index (DMO)	200.000	50.000	n/a
MSCI Pacific NTR Index (DMV)	100.000	30.000	n/a
MSCI Europe NTR USD Index (DMR)	100.000	30.000	n/a
MSCI ACWI NTR USD Index (DML)	5.000	1.500	n/a
MSCI Japan NTR USD Index (DMS)	100.000	30.000	n/a
MSCI Emerging Markets Selection Index (DMI)	24.000	8.000	n/a
MSCI EAFE Selection Index (DM2)	3.200	1.000	n/a
MSCI Europe Selection Index (DM3)	3.200	1.000	n/a
MSCI USA Selection Index (DM4)	10.000	3.000	n/a
MSCI World Selection Index (DM5)	3.200	1.000	n/a

MSCI TOTAL RETURN FUTURES CONTRACTS	RL	NCR	CSLOR
MSCI Emerging Markets Total Return (MVE), MSCI EAFE Total Return (MVH), MSCI World Total Return (MWA) and MSCI USA Total Return (MVA)	10.000	3.000	2.000
RL, NCR and CSLOR values in this table are expressed in TRF Spread Points			

CURRENCY FUTURES	RL	NCR	CSLOR
Sterling-US dollar (MP)	100 ticks/100 points	50 ticks/50 points	25 points
Zloty-US dollar (PLN) Zloty-Euro (PLE) Turkish lira-US dollar (TRM) Turkish lira-Euro (ETR)	100 ticks/500 points “ “ “	50 ticks/250 points “ “ “	125 points “ “ “
Yen-US dollar (KSN)	240 ticks/1200 points	120 ticks/600 points	300 points
US Dollar-Norway (NT) US Dollar-Sweden (KX)	100 ticks/5000 points “	50 ticks/2500 points “	1250 points “

US Dollar-SA Rand (ZR)	100 ticks/25000 points	50 ticks/12500 points	6250 points
Aus Dollar-NZ Dollar (AR) Sterling-Yen (SY) Sterling-Swiss (SS) Euro-Aus Dollar (KRA) Euro-Can Dollar (KEP) Euro Hungarian Forint (HR) Swiss Franc-Yen (KZY) US Dollar-Hungarian Forint (VU)	200 ticks/2000 points “ “ “ “ “ “ “	60 ticks/600 points “ “ “ “ “ “ “	300 points ‘ “ “ “ “ “ “
Israeli Shekel-US Dollar (ILS)	200 ticks/5000 points	60 ticks/1500 points	750 points
Euro-Norway (KOL) Euro-Sweden (KRK)	200 ticks/10000 points “	60 ticks/3000 points “	1500 points “
Sterling-Norway (PK) Sterling-SA Rand (PZ) Sterling-Sweden (PS) Euro-Sweden (RK) Euro-Norway (OL) Euro-SA Rand (YZ) Norway-Yen (KY) Sweden-Yen (KJ) Mexican peso-US dollar (KMP)	200 ticks/5000 points “ “ “ “ “ “ “	60 ticks/1500 points “ “ “ “ “ “ “	750 points “ “ “ “ “ “ “
All Other Currency Pairs	200 ticks/1000 points	60 ticks/300 pts.	150 points
Bakkt™ Bitcoin (USD) Monthly	750.00	300.00	200.00

NOTE: in the table above, the conversions from points to ticks has been done using the minimum tick convention for screen outright trades in each contract; some of the currency futures contracts have a different minimum tick increment for Block, EFRP and screen spread trades.

	No-Cancellation Ranges for Ag and USDX Option Contracts (based on Theoretical Values shown)					
Theoretical Value*	**Cotton**	**FCOJ**	**Cocoa**	**Coffee**	**Sugar**	**USDX**
.01 - .20	.20 pts	.20 pts	10 pts	.15 pts	.10 pts	.100 pts
.21 - 2.00	.40 pts	.75 pts	20 pts	.50 pts	.15 pts	.150 pts
2.01 - 5.00	.50 pts	1.00 pts	25 pts	.75 pts	.20 pts	.200 pts
5.01 - 10.00	.60 pts	1.50 pts	50 pts	1.50 pts	.25 pts	.250 pts
10.01 - above	.80 pts	2.00 pts	65 pts	2.00 pts	.25 pts	.250 pts
RL	**3 x NCR**	**3 x NCR**	**3 x NCR**	**3 x NCR**	**3 x NCR**	**3 x NCR**
**Note that for Cocoa options (which do not trade in decimal points) the respective Theoretical Value Ranges are “1 to 20 points, 21 to 200 points, 201 to 500 points, 501 to 1000 points, and 1001 points and above.*						
NCR and Reasonability Limits are for both outright options and User Defined Spread trades, including hedged trades; for purposes of NCR and RL levels, UDS and hedged UDS are treated as a package and not by the individual legs of the UDS.						
In the case of price adjustment, Market Supervision will adjust to fair value minus/plus the NCR.						

NOTE: Market Supervision staff has the authority to expand the No Cancellation Range and Reasonability Limit for a product to two (2) times the levels shown above in volatile market conditions and without prior notice.

No Cancellation Range and Reasonability Level for Canola Options

	No Cancellation Range	Reasonability Limit
Outright Options	30% from fair value as determined by the Exchange, with a minimum of $1.00 and a maximum of $8.00. Options with a value of less than $1.00 are $0.00.	40% from fair value as determined by the Exchange, with a minimum of $2.00.

Calendar Spread Options	30% from fair value as determined by the Exchange and with a minimum of $1.00 and a maximum of $8.00. Options with a value of less than $1.00 are $0.00.	None.

No Cancellation Range for Option Conversions and Option Boxes:
Option Conversions and Option Boxes will be subject to the lowest NCR stated for the market in which they are traded.

A long Option Conversion shall be defined as combining long calls, short puts and short futures. A short Option Conversion shall be defined as combining long puts, long futures and short calls. The Option conversion must contain the same expiry, strikes prices and quantity.

An Option Box shall be defined as combining a position that is long a call and short a put in strike 1 and long a put and short a call in strike 2. The Option Box must contain the same expiry and quantity in both strike 1 and strike 2 for both calls and puts.

The Exchange reserves the right to consider all alleged error trade situations on their individual merits and may therefore amend these policies in light of the circumstances of each case. The full Error Policy can be found in IFUS Electronic Trading Rules, on the web at: https://www.theice.com/publicdocs/rulebooks/futures_us/--Appendix_I_Error_Trade_Policy.pdf.

The descriptions of Anchor Price, No Cancellation Range, Reasonability Limits and Calendar Spread Limit Order Range below are taken from the IFUS Error Policy.

Anchor Price
The Anchor Price is set by the Exchange and is based on the front contract month, however, when the front month nears expiration, the Anchor Price will be based on the delivery month with the most open interest. The determination as to when to shift the Anchor Price based on open interest will be made by the Exchange. The Anchor Price may be the previous night's settlement price, the opening call price or the last traded price. The Anchor Price of the second contract month and successive months onward is achieved by applying spread differentials against the front month Anchor Price.

No Cancellation Range
The Exchange determines parameters above or below an Exchange set anchor price for each Contract within which a trade alleged as an error trade may not be cancelled. Such parameters are known as a no cancellation range.

Trades within the no cancellation range will not, under most circumstances, be cancelled by the Exchange, whether as a result of error or otherwise, in order that market users can have confidence that traded levels will stand.

Reasonability Limits
The ETS maintains Reasonability Limits to prevent ‘fat finger’ type errors. These are hard limits above or below an Exchange set anchor price. Orders with bids above the Reasonability Limit or offers below the Reasonability Limit will not be accepted.

Each option order submitted to the electronic trading platform will be evaluated against a reasonability limit for the specific call or put option strike price. A reasonability limit range will be established around the theoretical premium value for each option call or put. The theoretical premium value will be calculated using the Black - Scholes model and will dynamically update throughout the day. The reasonability limit range will allow for entry of bids or offers within a calculated distance from the option's current theoretical premium value. This Option Reasonability Range is the distance above/below the calculated option theoretical premium used to establish the reasonability limits. This range is determined by the Exchange and is subject to change without notice. For Options with little theoretical value (deep out-of-the money), a minimum premium price established by the Exchange will be used. If the theoretical price of the Option plus the Option Reasonability Range is less than the minimum premium, the minimum premium will be used as the Reasonability Limit. The Reasonability Limits for each Exchange Commodity Contract are flexible, to take into account prevailing market conditions, and may be changed at the discretion of the Exchange on an intraday basis, without advance notice, to take account of such conditions.

Reasonability Limits are applicable during the pre-open period for all IFUS futures contracts (except for Natural Gas, Power and Emissions contracts), at levels up to three times the levels shown in this document. Entry of new and revisions to existing option orders are not permitted during the pre-open period, and therefore Reasonability Limits are not applicable to IFUS option contracts during the pre-open.

Calendar Spread Limit Order Range

The CSLOR is used to set the maximum difference between the stop and limit prices on a calendar spread Stop Limit order, and the limit price on a calendar spread Stop With Protection order.

[REMAINDER OF DOCUMENT UNCHANGED]

EXHIBIT B
(In the text of the amendments below, additions are shown underscored
and deletions are bracketed and lined through.)

INTERVAL PRICE LIMIT FUNCTIONALITY

With IPL levels as of [~~January~~]<u>February</u> 2025

IPL functionality acts as a temporary circuit breaker feature on the electronic platform, to diminish the likelihood and extent of short-term price spikes or aberrant market moves. While it is designed to be in force throughout each trading day, it is expected that the protections will be actively triggered only in the case of extreme price moves over very short periods of time. The IPL regime uses three customizable parameters for each futures product:

1. **IPL Recalculation Time:** A pre-set length of time during which the price of a contract month may not move up or down more than the IPL Amount (defined below) from the contract price at the start of the period. This starting price is referred to as the "anchor price". The IPL Recalculation Time continuously resets for the length of time applicable to the particular futures contract.

2. **IPL Amount:** The maximum number of points that a contract month is permitted to move up or down during each IPL Recalculation Time for the contract. The anchor price plus/minus the IPL amount effectively creates an IPL range for the contract for the IPL Recalculation Time.

3. **IPL Hold Period:** When the platform determines that the next trade in the contract month will be at a price that is outside the active IPL range, the platform triggers a Hold Period, during which the price of the contract is not permitted to trade outside the IPL range that was in place at the start of the IPL Hold Period. The length of the Hold Period is pre-set. When a Hold Period is triggered, the platform will issue an alert notifying users that a Hold Period has begun and specifying the time the Hold Period will end.

IPL parameters can be changed without prior notice, at the sole discretion of the Exchange, based on prevailing market conditions.

Current IPL Recalculation Times, Amounts and Hold Period for all IFUS products are shown below:

Agricultural and Metal contracts:

FUTURES CONTRACT	IPL Amount (in points)	Recalc Time (in secs)	Hold Period (in secs)
Sugar No. 11 (SB)	60	[~~15~~]3	[~~30~~]5
Cotton No. 2 (CT) and Coffee “C” (KC)	400	[~~15~~]3	[~~30~~]5
Cocoa (CC)	100	[~~15~~]3	[~~30~~]5
FCOJ (OJ)	750	[~~15~~]3	[~~30~~]5
Sugar No. 16 (SF)	750	[~~15~~]3	[~~30~~]5
Canola (RS)	2400	[~~10~~]3	[~~30~~]5
Daily Gold (AUD)	1000	[~~15~~]3	[~~30~~]5
Daily Silver (HIO)	400	[~~15~~]3	[~~30~~]5

Mortgage and SOFR Index Contracts - all contracts below will be subject to a 3 second Recalculation Time and a 5 second Hold Period:

FUTURES CONTRACT	**IPL Amount (in Index Points)**
ICE U.S. Conforming 30-year Fixed Mortgage Rate Lock Weighted APR Index (30C)	0.250
ICE U.S. Jumbo 30-year Fixed Mortgage Rate Lock Weighted APR Index (30J)	0.375
ICE One-Month SOFR Index Future (SR1)	0.25000
ICE Three-Month SOFR Index Future (SR3)	0.25000

MSCI Bond Index Contracts

FUTURES CONTRACTS	**IPL Amount (in Index Points)**
MSCI MarketAxess USD IG Tradable Corp. Bond Index (MIH) and USD HY Tradable Corp. Bond Index (MHY)	20.000
MSCI MarketAxess EUR IG Tradable Corp. Bond Index (EIG) and EUR HY Tradable Corp. Bond Index (EHY)	12.000

Stock Index Contracts - all contracts below will be subject to a 5 second Recalculation Time and a 5 second Hold Period:

FUTURES CONTRACTS	IPL Amount (in Index Points)
MSCI World Selection Index (LFW), MSCI Germany NTR Index (GEA) , MSCI Europe (Euro) NTR Index (MVV), MSCI Malaysia NTR Index (MYY), MSCI EAFE Selection Index (LFG), MSCI Europe Selection Index (LFU), MSCI Europe Index (MCE), MSCI Europe Growth Index (MGE) and MSCI Europe Value Index (MPU)	4.000
ACWI Ex-US NTR Index (AWN), MSCI EM NTR Index (MMR), MSCI ACWI NTR Index (MMW), EMEA NTR Index (MMM), MSCI World NTR (EUR) Index (ESI), MSCI ACWI ex Australia Index NTR (MSU), MSCI EMU NTR Index (MXE), and MSCI ACWI NTR Index (MTJ)	6.000
MSCI Emerging Markets NTR Index (MMN), MSCI China NTR Index (CHH), MSCI Emerging Markets LatAm NTR Index (MML), MSCI USA Selection Index (LFA), MSCI ex-Japan NTR Index (ASI), EM Asia NTR Index (ASN), MSCI World Small Cap NTR Index (MUO), and MSCI EM ex China ex Taiwan Price Index (MTQ)	12.000
MSCI Emerging Markets Index (MME) MSCI India NTR Index (MIN) and MSCI EM ex China ex Taiwan NTR Index (MTP)	20.000
MSCI Pan-Euro Index (MPP), MSCI Europe Index (MEU), MSCI USA Small Cap Index (MUS) and USA Small Cap GTR Index (USC), MSCI Thailand NTR Index (THG), MSCI EAFE Climate Paris Aligned NTR Index (ESH) and MSCI EM Low Carbon Target Core Index (MTL)	25.000
MSCI Europe Climate Change Index (EU1), MSCI EM Asia Selection Index (ESG), MSCI EM Climate Paris Aligned NTR Index (MVU), MSCI World ex USA Low Carbon Target Core Index (MTM), MSCI EAFE Climate Change NTR Index (MIE), MSCI Japan Climate Paris Aligned NTR Index (MXJ) and MSCI EAFE Low Carbon Target Core NTR Index (MTN)	30.000
MSCI EAFE Index (MFS) and MSCI Emerging Markets Selection Index (LFM)	40.000
MSCI Canada Index (MCL), MSCI EM Latin America Index (MLE), MSCI World Climate Paris Aligned NTR Index (MVR), MSCI Europe Climate Paris Aligned NTR Index (MVT), MSCI World Index (MWL), MSCI World Climate Change (WOW), MSCI ACWI Low Carbon Target Core NTR Index (MTO), MSCI Emerging Markets Minimum Volatility NTR Index (MVM) and MSCI USA Value (MCU)	48.000
MSCI USA Index (MUN), MSCI USA Climate Change NTR Index (MUC), MSCI USA Climate Paris Aligned GTR Index (MVS) and MSCI USA Low Carbon Target Core index (MTK)	50.000
MSCI Australia NTR Index (AS7), MSCI Kokusai GTR (KKS), MSCI USA Large Cap GTR Index (MUJ), MSCI USA Mid Cap GTR Index (MUK), MSCI Europe Equal Weighted NTR Index (EWE), MSCI Europe Minimum Volatility NTR Index (EMV) and MSCI USA Minimum Volatility GTR Index (MUV)	100.000
MSCI Pacific ex-Japan Index (PAC), MSCI EAFE NTR Index (MFU), MSCI Pacific NTR Index (MPA), MSCI Europe NTR Index (EU9), MSCI Japan NTR Index (JPP), MSCI Emerging Market ex-China NTR Index (MMC), MSCI World ex USA NTR index (MUL), MSCI EM Asia ex China NTR index (MUP), MSCI USA Equal Weighted NTR Index (MIU), MSCI Emerging Markets Equal Weighted NTR Index (EWM), MSCI	120.000

World Equal Weighted NTR Index (EWW), MSCI World Minimum Volatility NTR Index (MVW)_ and MSCI World NTR Index (MWS)	
MSCI North America NTR Index (NAA), MSCI USA Growth Index (MRG), MSCI Canada GTR Index (CAD), MSCI World ex Australia NTR Index (MXA) and MSCI USA GTR Index (USS)	300.000
MICRO NYSE FANG+™ Index (FNG)	[~~50~~]150.00
NYSE Biotechnology GTR Index (IUT)	6.500
NYSE Semiconductor GTR Index (IUS)	25.000

MSCI DAILY CONTRACTS - **all contracts below will be subject to a 5 second Recalculation Time and a 5 second Hold Period**:

Futures Contract	**IPL Amount (in Index Points)**
MSCI Emerging Markets Index (DMU)	20.000
MSCI EAFE Index (DMQ)	40.000
MSCI World NTR USD Index (DMJ)	120.000
MSCI EM Asia NTR USD Index (DMX)	12.000
MSCI Emerging Markets NTR USD Index (DMY)	12.000
MSCI Emerging Markets Latin America NTR Index (DMW)	12.000
MSCI Emerging Markets EMEA NTR Index (DM6)	6.000
MSCI USA GTR Index (DMO)	300.000
MSCI Pacific NTR Index (DMV)	120.000
MSCI Europe NTR USD Index (DMR)	120.000
MSCI ACWI NTR USD Index (DML)	6.000
MSCI Japan NTR USD Index (DMS)	120.000
MSCI Emerging Markets Selection Index (DMI)	40.000
MSCI EAFE Selection Index (DM2)	4.000
MSCI Europe Selection Index (DM3)	4.000
MSCI USA Selection Index (DM4)	12.000
MSCI World Selection Index (DM5)	4.000

MSCI Total Return Futures Contracts - **all contracts below will be subject to a 5 second Recalculation Time and a 5 second Hold Period:**

Futures Contract	**IPL Amount (in TRF Spread points**
MSCI Emerging Markets Total Return (MVE), MSCI EAFE Total Return (MVH), MSCI World Total Return (MWA) and MSCI USA Total Return (MVA)	12.000

USDX® and Currency Pair contracts:

FUTURES CONTRACT	IPL Amount (in points)	Recalc Time (in secs)	Hold Period (in secs)
USDX (DX)	500	5	2
Sterling-US dollar (MP)	750	5	5
Yen-US dollar (KSN)	3000	5	5
Zloty-US dollar (PLN), Zloty-euro (PLE), Turkish lira-US dollar (TRM) and Turkish lira-euro (ETR)	1500	5	5
Sterling-Norway (PK), Sterling-SA Rand (PZ), Sterling-Sweden (PS), Euro-Sweden (KRK), Euro-Norway KOL), Euro-SA Rand (YZ), US dollar-SA Rand (ZR), Norway-Yen (KY), Sweden-Yen (KJ) and Mex. peso-US Dollar (KMP)	37500	5	5
All Other Currency Pairs	7500	5	5

Power and Emissions contracts - **all contracts below will be subject to a 3 second Recalculation Time and a 5 second Hold Period:**

FUTURES CONTRACT	IPL Amount (in $)	IPL Exceptions (in $ terms)
Financial Power	$30.00	N/A
Capacity Responsive Reserve	$30.00	N/A
In-City or Rest of State Cap.	$30.00	N/A
Non-Spinning Reserve	$30.00	N/A
Regulation	$30.00	N/A
All Daily Power Contracts	$120.00	N/A
All Daily Load Forecast	50,000 MW	N/A
All ERCOT Contracts	$100.00	All ERCOT Daily contracts - $120.00 ERCOT North 345KV Real-Time Peak Daily Fixed Price (END) and ERCOT North 345KV Real-Time Peak Daily Mini Fixed Price (ERA) - $500.00
RGGI	$1.00	N/A
CCA, CCO RECs - NJ Class I & II, TX / M-RETS / NAR Wind, MD Tier I, PA Tier I & II, PJM -TRI SRECs - TX Washington CA	$2.50	N/A
CCA Trade at Auction Settlement Contracts Washington (WCP)	$0.75	N/A
REC - CT & MA Class I, NEPOOL SREC - MD, PA	$10.00	N/A
SREC - MA I & II, NJ [~~LCFS~~]	$30.00	N/A

Nat Gas contracts - all contracts below will be subject to a 3 second Recalculation Time and a 5 second Hold Period:

FUTURES CONTRACT	IPL Amount (in $ terms)	IPL Exceptions (in $ terms)
Henry Hub	$0.20	N/A
UK Natural Gas	$0.12	N/A
EIA Financial Weekly Index	75 BCF	N/A
EIA End of Draw/Storage Index	2,500 BCF	N/A
Financial LNG	$0.60	N/A
Fixed Price (excluding Henry)	$4.00	IPL Amount: $10.00 Dominion South Swing (DSS) Lebanon Swing (LBN) IPL Amount: $12.00 Algonquin Citygates Swing (ALS) Chicago Swing (CSS) NNG Demarc Swing (DES) Iroquois (Into) Swing (Platts) (IRS) Iroquois-Z2 Swing (Platts) (IZS) NNG Ventura Swing (NNS) NWP Sumas [~~Basis~~]Swing (NSS) PG&E Citygate Swing (PIG) Transco Zone 6 (non-NY) Swing (TPS) TETCO M3 Swing (TSS) Transco Zone 6 (NY) Swing (ZSS)
Basis	$4.00	IPL Amount: $10.00 Dominion South Basis (DOM) IPL Amount: $12.00 Algonquin Citygates Basis (ALQ) NNG Demarc Basis (DEM) Chicago Basis (DGD) Union Dawn Basis (DWN) Iroquois (Into) Basis (Platts) (IRB) Iroquois-Z2 Basis (Platts) (IZB) PG&E Citygate Basis (PGE) TETCO M3 Basis (TMT) Transco Zone 6 (non NY) Basis (TPB) Transco Zone 6 (NY) Basis (TZS)

Index	$0.20	IPL Amount: $2.00 AB NIT Index (AIS) Algonquin Citygates Index (ALI) ANR SW (Oklahoma) Index (AOI) ANR SE (Louisiana) Index (API) CG-Mainline Index (CGI) Chicago Index (CIS) CIG Rockies Index (CRC) Enable Gas Index (CTI) NNG Demarc Index (DEI) Dominion South Index (DIS) PG&E Citygate Index (EIS) Florida Gas Zone 3 Index (FTI) Henry Index (HIS) Iroquois (Into) Index (Platts)(IRI) Iroquois-Z2 Index (Platts) (IZI) NGPL Midcont Index (MCI) Malin Index (MIS) TETCO M3 Index (MTI) NWP Sumas Index (NIS) Michcon Index (NMI) NNG Ventura Index (NNI) Transco Zone 6 (NY) Index (NSI) NGPL TXOK Index (NTI) NGPL STX Index (NXI) ONEOK Gas Transportation Index (ONI) Southern Star TX OK KS Index (OUI) EP Permian Index (PEI) Panhandle Index (PIS) NWP Rockies Index (RSI) Socal Citygate Index (SCI) HSC Index (SHS) Transco Station 65 (Zone 3) Index (SIA) Socal Border Index (SIS) EP San Juan Index (SNI) Sonat Index (SOI) TETCO STX Index (SXI) TETCO ELA Index (TEI) Tennessee 500L Index (TFI) TGT Zone 1 Index (TGI) TCO Index (TIS) Transco Zone 5 South Index (T5I) Transco Zone 6 (non-NY) Index (TPI) Transco Station 85 (Zone 4) Index (TRI) TETCO WLA Index (TWI) Tennessee Zone 0 Index (TZI) Waha Index (WAI)

Oil and NGL contracts - all contracts below will be subject to a 3 second Recalculation Time and a 5 second Hold Period:

Specific Oil and NGL Products	Commodity Code	Unit	IPL Amount (in $ Terms)
Crude Diff – Argus LLS vs WTI 1st Line Future	ARK	bbl	$6.00
Argus Mars vs WTI Trade Month Future	ARW	bbl	$6.00
Crude Diff – Argus WTS vs WTI Trade Month Future	AVT	bbl	$6.00
Crude Diff – WTI 1st Line vs Brent 1st Line Future	BTD	bbl	$6.00
Fuel Oil Diff – New York 1% Fuel Oil (Platts) vs USGC HSFO (Platts) Future	FOD	bbl	$4.00
Fuel Oil Outright – New York 1% Fuel Oil Future	FOW	bbl	$4.00
Fuel Oil Crack – USGC HSFO (Platts) vs Brent 1st Line Future	GCS	bbl	$1.50
Gasoline Diff – Group 3 Sub-octane Gasoline (Platts) vs RBOB Gasoline 1st Line Future	GDL	gal	$0.10
Gasoline Diff – Gulf Coast CBOB 87 Gasoline Prompt Pipeline (Platts) vs RBOB Gasoline 1st Line Future	GDM	gal	$0.10
Gasoline Diff – RBOB Gasoline 1st Line vs Argus Eurobob Oxy FOB Rotterdam Barge Future	GDO	MT	$10.00
Gasoline Diff – RBOB Gasoline 1st Line vs Argus Eurobob Oxy FOB Rotterdam Barges Mini Future	GDQ	MT	$10.00
Fuel Oil Diff – USGC HSFO (Platts) vs Fuel Oil 3.5% FOB Rotterdam Barges (Platts) Future (in Bbls)	GOE	bbl	$1.00
Diesel Diff – Gulf Coast ULSD vs Heating Oil 1st Line Future	GOH	gal	$0.04
Fuel Oil Crack – USGC HSFO (Platts) vs WTI 1st Line Future	GUF	bbl	$1.50
Heating Oil Crack – Heating Oil 1st Line vs Brent 1st Line Future (in Bbls)	HBT	bbl	$1.50
Jet Fuel Diff – Gulf Coast Jet Fuel vs Heating Oil 1st Line Future	JHO	gal	$0.04
Crude Outright – WTI 1st Line Future	R	bbl	$1.50
Fuel Oil Outright – USGC HSFO (Platts) Future	RBO	bbl	$4.00
Gasoline Crack – RBOB Gasoline 1st Line vs Brent 1st Line Future (in Bbls)	RBR	bbl	$1.50
Heating Oil Arb – Heating Oil 1st Line vs Low Sulphur Gasoil 1st Line Future (in Bbls)	ULM	bbl	$0.04
Gasoline Diff – Gulf Coast Unl 87 Gasoline Prompt Pipeline (Platts) vs RBOB Gasoline 1st Line Future	UM1	bbl	$0.10
Natural Gasoline, OPIS Mt. Belvieu Non-TET vs WTI 1st Line Future	NGW	bbl	$4.00
Propane, Argus CIF ARA vs Brent 1st Line Future (in bbls)	PRQ	bbl	$6.25
Propane, Argus CIF ARA vs Brent 1st Line Future (in MTs)	PRR	MT	$6.25

Oil Products	IPL Amount (in $ Terms)
All Oil (Barrels or lbs) Contracts	$6.25
All Oil (MT) Contracts	$18.75
All Oil (LCFS_MT) Contracts	$30.00
All Oil (Gallons) Contracts	$0.25
All Oil (RINs) Contracts	$0.20
NGL (North American) (Gallons)	$0.125
Olefins	$0.125
Aromactics (MT) / Olefins (MT)	$125.00
Aromatics	$0.250
LPG (International) (MT)	$125.00

[REMAINDER OF DOCUMENT UNCHANGED]

EXHIBIT C

Contract Symbol	Old Contract Name	New Contract Name
DM2	MSCI EAFE ESG Leaders Index Futures	MSCI EAFE Selection Index Futures
DMI	MSCI Emerging Markets ESG Leaders Index Future	MSCI Emerging Markets Selection Index Future
DM3	MSCI Europe ESG Leaders Index Future	MSCI Europe Selection Index Future
DM4	MSCI USA ESG Leaders Index Future	MSCI USA Selection Index Future
DM5	MSCI World ESG Leaders Index Future	MSCI World Selection Index Future
LFG	MSCI EAFE ESG Leaders Index Future	MSCI EAFE Selection Index Future
ESG	MSCI EM Asia ESG Leaders Index Future	MSCI EM Asia Selection Index Future
LFM	MSCI Emerging Markets ESG Leaders Index Future	MSCI Emerging Markets Selection Index Future
LFU	MSCI Europe ESG Leaders Index Future	MSCI Europe Selection Index Future
LFA	MSCI USA ESG Leaders Index Future	MSCI USA Selection Index Future
LFW	MSCI World ESG Leaders Index Future	MSCI World Selection Index Future

[REMAINDER OF TERMS AND CONDITIONS UNCHANGED]