

January 30, 2024

Submitted via Portal

U.S. Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

Re: CFTC Regulation 40.6(a) Product Delisting (No Open Interest) and Product-Related Amendment to the Bloomberg SEF LLC Rulebook.
BSEF Submission No. 2024-R-02

Ladies and Gentlemen:

Bloomberg SEF LLC ("**Bloomberg SEF**") is certifying to the U.S. Commodity Futures Trading Commission ("**CFTC**" or "**Commission**") the amendment of Rule 1400 and the delisting of one foreign exchange non-deliverable forward contract (Rule 1401). The Rule Amendment and delisting are effective on **January 30, 2024**. A concise explanation of the Rule Amendment and delisting is in the below table.

Chapter	Rule	Amendment Description
Chapter 14. Foreign Exchange Contracts Terms and Conditions	Rule 1400. Reference Currency List	Revised to remove SLE from the list of available currencies on the Reference Currency List.
	Rule 1401. Non- Deliverable Forward	Delisting SLE, as this currency is not supported for trading on BSEF. There is no open interest on BSEF in the Contract. ¹

Exhibit A provides amendments to the applicable BSEF Rulebook Chapters in redline format.

Bloomberg SEF reviewed the swap execution facility core principles ("**Core Principles**") as set forth in the Commodity Exchange Act ("**Act**" or "**CEA**") and identified that the Rule Amendment and delisting may have some bearing on the following Core Principles:

¹ As of the date of this submission, there is no open interest on BSEF. SLE is not supported on BSEF and has never been traded on BSEF.

- **Swaps Not Readily Susceptible to Manipulation (Core Principle 3)**: BSEF believes that the Rule Amendment does not change the prior determination that the swaps listed in Chapter 14 are not readily susceptible to manipulation.
- **Emergency Authority (Core Principle 6)**: The contract is not subject to the mandatory trading determination under CFTC Rule 37.12 therefore, there will be no market disruption related to the delisting.
- **Availability of General Information (Core Principle 7)**: Bloomberg SEF will make publicly available the details of the Rule Amendment and delisting by publishing this submission on Bloomberg SEF's website.

Pursuant to Section 5c(c) of the Act and CFTC Regulations 40.6(a), Bloomberg SEF hereby certifies that the Rule Amendment and delisting complies with the Act, including regulations under the Act. There were no substantive opposing views to the proposal.

Bloomberg SEF certifies that this submission has been concurrently posted on the Bloomberg SEF website at <https://www.bloomberg.com/professional/product/sef-compliance/>.

Please contact the undersigned at (212) 617-7331 with any questions regarding this matter.

Very truly yours



Daniel Glatter
Chief Compliance Officer

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Enclosure

Exhibit A

CHAPTER 14. FOREIGN EXCHANGE CONTRACTS TERMS AND CONDITIONS

RULE 1400. Reference Currency List

The below currencies are available Reference Currencies for Chapter 14 contracts.

- AOA Angolan Kwanza
- ARS Argentine Peso
- AZN Azerbaijani Manat
- BRL Brazilian Real
- CLP Chilean Peso
- CNY Chinese Renminbi
- COP Colombian Peso
- CRC Costa Rican Colon
- DOP Dominican Republic Peso
- EGP Egyptian Pound
- ETB Ethiopian Birr
- EUR Euro
- GEL Georgian Lari
- GHS Ghanaian Cedi
- GTQ Guatemalan Quetzal
- HNL Honduran Lempira
- IDR Indonesian Rupiah
- INR Indian Rupee
- KES Kenyan Shilling
- KRW South Korean Won
- KZT Kazakh Tenge
- MYR Malaysian Ringgit (See Notice to Participants 2017-3 on BSEF's website)
- MZN Mozambican Metical
- NGN Nigerian Naira
- NPR Nepalese Rupee
- PEN Peruvian Nuevo sol
- PHP Philippine Peso
- PKR Pakistani Rupee
- PYG Paraguayan Guarani
- RUB Russian Ruble
- RWF Rwandan Franc
- ~~SLE Sierra Leonean Leone~~
- TWD Taiwan Dollar
- TZS Tanzanian Shilling
- UAH Ukrainian Hryvnia
- UGX Ugandan Shilling
- UYU Uruguayan Peso
- VND Vietnamese Dong
- XAF Central African Franc
- XOF West African Franc
- ZAR South African Rand
- ZMW Zambian Kwacha

RULE 1401.**Non-Deliverable Forward**

Contract Overview	A non-deliverable forward (NDF) is a forward contract which counterparties settle by exchanging in Settlement Currency the difference between the Forward Rate and the Fixing Rate on the Fixing Date on an agreed notional amount. Forward Rate means the rate of exchange from converting the unit currency into the quoted currency determined at the inception of the contract. Fixing Rate means the rate of exchange from converting the unit currency into the quoted currency determined on the Fixing Date.
Ticker	[NDF] [Currency Pair] [Settlement Currency] [Expiration Date]
Reference Currency	Any currency listed in Rule 1400.
Reference Currency Rate Source	<ul style="list-style-type: none"> • Any source described in Section 4.5A of ANNEX A to the 1998 FX and Currency Option Definitions published by International Swaps and Derivatives Association, Inc and Trade Association for the Emerging Markets; or • “Bloomberg MID” or “BFX03” as described in Section 4.5B of ANNEX A to the 1998 FX and Currency Option Definitions published by International Swaps and Derivatives Association, Inc and Trade Association for the Emerging Markets; or • “WM/RefinitivMID” or “WMR03” as described in Section 4.5B of ANNEX A to the 1998 FX and Currency Option Definitions published by International Swaps and Derivatives Association, Inc and Trade Association for the Emerging Markets.
Settlement Currency	Any ISO 4217 Currency or CNH. For CNH, the settlement location is Hong Kong.
Quoting Convention	Forward Rate
Minimum Increment	Any value greater than zero.
Minimum Size	Any value greater than zero.
Notional Currency	Currency in which contract size is expressed in, as agreed by counterparties.
Trading Conventions	Buy or Sell
Effective Date	The unadjusted date at which obligations come into effect.
Fixing/Expiration Date	The date that the difference between the Forward Rate and the Fixing Rate is calculated and unadjusted date at which obligations stopped being effective.
Final Contractual Settlement Date	Unadjusted date by which all transfer of cash should take place and the counterparties no longer trade any outstanding obligations under the contract, as agreed by counterparties.
Settlement Method	Financially settled
Settlement Procedure	Bilateral settlement performed in settlement currency.
Clearing House	None
Trading Hours	14:00 Sunday to 17:00 Friday Eastern Time.
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 150 of the CFTC Regulations.
Reportable Levels	As set in CFTC Regulation 15.03.