

January 30, 2023

Submitted via Portal

Melissa Jurgens  
Office of the Secretariat  
U.S. Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21<sup>st</sup> Street, N.W.  
Washington, D.C. 20581

Re: Bloomberg SEF LLC – 40.60 Rule Amendment – Amended Rulebook (BSEF-2023-R-01)

Dear Sir or Madam:

Pursuant to Section 5c(c) of the Commodity Exchange Act (the “Act”) and Section 40.6(a) of the regulations of the U.S. Commodity Futures Trading Commission (the “CFTC”, or the “Commission”), Bloomberg SEF LLC (“BSEF”) hereby notifies the Commission that it has amended its Rulebook. The amended Rulebook will become effective on January 1, 2024.

A concise explanation and analysis of the amendments to the Rulebook and their compliance with applicable provisions of the Act, including core principles and the Commission’s regulations, is attached hereto as Exhibit A. A clean copy of the amended Rulebook is attached hereto as Exhibit B, and a copy of the amended Rulebook marked to show changes against the version effective as of December 5, 2022 is attached hereto as Exhibit C.

BSEF hereby certifies that: (i) the amended Rulebook complies with the Act and the Commission’s regulations thereunder, and (ii) a notice and copy of this submission is being concurrently posted on BSEF’s website. There were no substantive opposing views to the amendments to the Rulebook.

Please contact the undersigned at (212) 617-7331 with any questions regarding this matter.

Very truly yours,



Dan Glatter

Chief Compliance Officer

Bloomberg SEF LLC  
731 Lexington Avenue  
New York, NY 10022

cc: Marilee Dalman, Division of Market Oversight, U.S. Commodity Futures Trading  
Commission

**Exhibit A**  
*Explanation and Analysis*

Capitalized terms used but not defined herein have the meanings assigned to them in the Rulebook.

<b>Amendment and Explanation</b>	<b>Supporting Rule or Core Principle</b>
<p><u>Table of Contents</u></p> <ul style="list-style-type: none"> <li>• Updated page numbers in Table of Contents</li> </ul> <p><u>Chapter 4</u></p> <ul style="list-style-type: none"> <li>• Added Rule 412 YLDVOL Forward Swap Contract Eligibility</li> </ul> <p><u>Chapter 5</u></p> <ul style="list-style-type: none"> <li>• Updated Rule 516.C (a)(i) and Rule 522.B to incorporate new Rule Chapter 5A Auction Rules</li> <li>• Added Chapter 5A. YLDVOL Forward Swap Settlement Price Auction</li> </ul> <p><u>Chapter 13</u></p> <ul style="list-style-type: none"> <li>• Amended Rule 1318 to incorporate 1318B Option – USD SOFR OIS Fixed-to-Floating Swap Contract</li> <li>• Added USD YLDVOL Forward Swap Contract</li> </ul>	<p>Amended to incorporate new auction protocol and new products filed as 2022-P-04 and 2023-P-01 with the Commission; Conforming changes; Core Principle 3</p>

**Exhibit B**

*Rulebook (clean)*

*[see attached]*

