

Chapter II of the Clearing Conditions of Eurex Clearing AG

Transactions Concluded at Eurex Deutschland

(Eurex Exchange)

As of 01.04.2019

AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

[...]

Part 2 Clearing of Futures Contracts

[...]

2.3 Clearing of Fixed Income Futures contracts

[...]

2.3.1 Delivery and Payment Procedures

[...]

If the second Business Day after the notification day is a Business Day following ~~Good Friday, Easter Monday or Labour Day~~ and if, with respect to the security to be delivered, a corporate action pursuant to Chapter V Part 2 Number 2.3 Paragraph (2) (c) or (e) is to be carried out on one of these holidays, all physical deliveries and payments shall be performed on the third Business Day after the notification day.

[...]

2.3.5 Failure to Deliver

[...]

(7) Eurex Clearing AG will not assert the contractual penalty if securities are not delivered on the first Business Day following ~~Good Friday, Easter Monday or Labour Day~~ and if, with respect to these securities, a corporate action pursuant to Chapter V Part 2 Number 2.3 Paragraph (2) (c) or (e) is to be carried out on one of these holidays.

[...]

2.5 Clearing of Futures Contracts of Exchange Traded Fund Shares

[...]

2.5.1 Delivery and Payment Procedures

(1) [...]

If the second Business Day after the last trading day of the contract is a Business Day following ~~Good Friday, Easter Monday or Labour Day~~ and if, with respect to the security to be delivered, a corporate action pursuant to Chapter V Part 2 Number 2.3 Paragraph (2) (c) or (e) is to be carried out on one of these holidays, all physical deliveries and payments shall be performed on the third Business Day after the last trading day of the contract.

[...]

2.7 Clearing of Futures Contracts on Shares

[...]

2.7.1 Delivery and Payment Procedures

[...]

(3) If the second Business Day as referenced in Paragraph 2 is a Business Day following ~~Good Friday, Easter Monday or Labour Day~~ and if, with respect to the security to be delivered, a corporate action pursuant to Chapter V Part 2 Number 2.3 Paragraph (2) (c) or (e) is to be carried out on one of these holidays, all physical deliveries and payments as well as all assignments and payments respectively shall be performed on the day following such Business Day.

[...]

Chapter V of the Clearing Conditions of Eurex Clearing AG

Transactions Concluded at the Frankfurter Wertpapierbörse

As of 01.04.2019

AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

Part 2 Clearing of Transactions concluded at the Frankfurter Wertpapierbörse (FWB)

2.1 General Obligations

[...]

- (7) If the second Business Day as referenced in Paragraphs (4) and (5) is a Business Day following ~~Good Friday, Easter Monday or Labour Day~~ and if, with respect to the security to be delivered, a corporate action pursuant to Number 2.3 Paragraph (2) (c) or (e) is to be carried out on one of these holidays, all physical deliveries and payments as well as all assignments and payments respectively shall be performed on the third Business Day after the respective day of conclusion of the transaction.

2.2 Failure to Deliver

2.2.1 Failure to Deliver Securities

[...]

- (6) Contractual Penalty

[...]

- (b) Non-delivery of Securities

[...]

- (cc) The penalty is charged in the currency of the Securities.

The relevant contractual penalty may only be asserted if the calculation results in an amount in the relevant currency of at least EUR or GBP 5,000, USD, CAD or CHF 7,000, AUD 8,000, PLN 20,000, DKK 38,000, NOK 40,000, SEK 48,000 or JPY 550,000.

The relevant contractual penalty may not be asserted if securities are not delivered on the first Business Day following ~~Good Friday, Easter Monday or~~

Labour Day and if, with respect to these securities, a corporate action pursuant to Number 2.3 Paragraph (2) (c) or (e) is to be carried out on one of these holidays.

[...]

2.3 Corporate Actions

[...]

(2) Type of corporate action:

(a) [...]

If the due date falls on ~~Good Friday, Easter Monday~~ or Labour Day, the collections and transferrals shall take place on the second Business Day after the respective holiday.

(b) Granting of additional rights

[...]

If the cut-off date determined falls on ~~Good Friday, Easter Monday~~ or Labour Day, the transferrals and credits shall take place on the second Business Day after the respective holiday.

[...]

Chapter IX of the Clearing Conditions of Eurex Clearing AG

Clearing of Securities Lending Transactions

As of 01.04.2019

AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

[...]

Part 2 Terms and Conditions of Securities Lending Transactions

[...]

2.2 Delivery and Return of Loaned Assets

[...]

2.2.2 Return of Equivalent Loaned Assets

[...]

(8) [...]

If such Maturity Date is a Business Day immediately following ~~Good Friday, Easter Monday or Labour Day~~ and if, with respect to the Underlying Securities of the relevant Securities Lending Transaction, a corporate action pursuant to Number 2.4.1 Paragraph (2) or Number 2.4.2, requiring an ISIN or a nominal change, is to be carried out on one of these holidays, the Maturity Date of the relevant Securities Lending Transaction shall be postponed to the next following Business Day (i.e. to the second Business Day following ~~Good Friday, Easter Monday or Labour Day~~).

[...]

[...]
