

SUBMISSION COVER SHEET

IMPORTANT: Check box if Confidential Treatment is requested

Registered Entity Identifier Code (optional): _____

Organization: ICE Clear Europe Limited

Filing as a: DCM SEF DCO SDR Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): 07/21/2015 Filing Description:

ICE Clear Europe is specifying certain fees applicable to segregated EMIR customer accounts.

SPECIFY FILING TYPE Please note only ONE choice allowed per Submission.

Organization Rules and Rule Amendments

- | | |
|--|------------|
| <input checked="" type="checkbox"/> Certification | § 40.6(a) |
| <input type="checkbox"/> Approval | § 40.5(a) |
| <input type="checkbox"/> Notification | § 40.6(d) |
| <input type="checkbox"/> Advance Notice of SIDCO Rule Change | § 40.10(a) |
| <input type="checkbox"/> SIDCO Emergency Rule Change | § 40.10(h) |

Rule Numbers: New Circular

New Product

Please note only ONE product per Submission.

- | | |
|--|------------|
| <input type="checkbox"/> Certification | § 40.2(a) |
| <input type="checkbox"/> Certification Security Futures | § 41.23(a) |
| <input type="checkbox"/> Certification Swap Class | § 40.2(d) |
| <input type="checkbox"/> Approval | § 40.3(a) |
| <input type="checkbox"/> Approval Security Futures | § 41.23(b) |
| <input type="checkbox"/> Novel Derivative Product Notification | § 40.12(a) |
| <input type="checkbox"/> Swap Submission | § 39.5 |

Official Product Name: _____

Product Terms and Conditions (product related Rules and Rule Amendments)

- | | |
|--|----------------------|
| <input type="checkbox"/> Certification | § 40.6(a) |
| <input type="checkbox"/> Certification Made Available to Trade Determination | § 40.6(a) |
| <input type="checkbox"/> Certification Security Futures | § 41.24(a) |
| <input type="checkbox"/> Delisting (No Open Interest) | § 40.6(a) |
| <input type="checkbox"/> Approval | § 40.5(a) |
| <input type="checkbox"/> Approval Made Available to Trade Determination | § 40.5(a) |
| <input type="checkbox"/> Approval Security Futures | § 41.24(b) |
| <input type="checkbox"/> Approval Amendments to enumerated agricultural products | § 40.4(a), § 40.5(a) |
| <input type="checkbox"/> "Non-Material Agricultural Rule Change" | § 40.4(b)(5) |
| <input type="checkbox"/> Notification | § 40.6(d) |

Official Name(s) of Product(s) Affected: _____

Rule Numbers: _____



July 21, 2015

Mr. Christopher J. Kirkpatrick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

Re: ICE Clear Europe Self-Certification Pursuant to Commission Rule 40.6:
Fees for EMIR Customer Accounts

Dear Mr. Kirkpatrick:

ICE Clear Europe Limited (“ICE Clear Europe”), a registered derivatives clearing organization under the Commodity Exchange Act, as amended (the “Act”), hereby submits to the Commodity Futures Trading Commission (the “Commission”), for self-certification pursuant to Commission Rule 40.6, the rule amendments discussed herein. The amendments are to become effective on the business day following the tenth business day after submission, or such later date as ICE Clear Europe may determine.

Concise Explanation and Analysis

The purpose of the rule amendment is for ICE Clear Europe to specify certain fees (and related volume discounts) applicable to segregated customer accounts, margin flow co-mingled accounts (also known as “individually segregated, operationally co-mingled” or “ISOC” accounts) and individually segregated sponsored accounts of Non-FCM/BD Clearing Members that are required to be made available under the European Market Infrastructure Regulation (EMIR) (collectively, the “EMIR Customer Accounts”). Certain such accounts may also be used by Non-FCM/BD Clearing Members prior to EMIR authorization of ICE Clear Europe. The amendments also specify the timing of payment of such fees. Attached hereto is a circular listing the applicable fees and discounts.

Compliance with the Act and Commission Regulations

The rule amendments are potentially relevant to core principles B (Financial Resources) and L (Public Information), and the applicable regulations of the Commission thereunder.

- *Financial Resources.* ICE Clear Europe has determined that the fees set forth in the attached circular are appropriate given the costs and expenses to ICE Clear Europe in offering and maintaining EMIR Customer Accounts for Non-FCM/BD Clearing Members. The fees are thus consistent with the requirements of Core Principle B and Commission Rule 39.11.
- *Public Information.* Consistent with the requirements of Core Principle L and Commission Rule 39.21, ICE Clear Europe will disclose the applicable fees for EMIR Customer Accounts by publication of the attached circular.

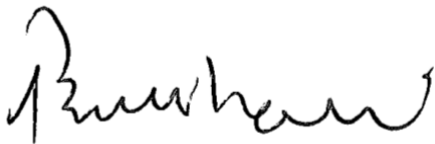
ICE Clear Europe hereby certifies that the amendments comply with the Act and the Commission's regulations thereunder.

ICE Clear Europe has received no substantive opposing views in relation to the proposed rule amendments.

ICE Clear Europe has posted a notice of pending certification and a copy of this submission on its website concurrent with the filing of this submission.

If you or your staff should have any questions or comments or require further information regarding this submission, please do not hesitate to contact the undersigned at patrick.davis@theice.com or +44 20 7065 7738, Dee Blake, Director of Regulation, at dee.blake@theice.com or +44 20 7065 7752 or Paul Swann, President & Managing Director, at paul.swann@theice.com or +44 20 7065 7700.

Very truly yours,



Patrick Davis
Head of Legal and Company Secretary

ICE Clear Europe: Update on Charges for EMIR Customer Accounts

Further to Circular C14/098 dated 04 August 2014, the purpose of this Circular is to clarify the mechanism for charging Application and Annual Fees and announce the introduction of volume discounts for setting up of multiple EMIR Customer Accounts at ICE Clear Europe (the "Clearing House").

Schedule for charging of Application and Annual Fees

In order to facilitate the establishment and testing of EMIR Customer Accounts ahead of the implementation of any clearing obligations, the Annual Fee will become payable at the point where the EMIR Customer account is used. An account is defined as being used where the Account either has overnight open interest or where an account has had more than one instance of an opposite and equal offsetting transaction cleared.

Further, Clearing Members are advised that the Annual Fee will become due on 31 August 2015 and pro-rated around this date. For the avoidance of doubt, the Application and Annual Fees are as follows:

	Application Fee	Annual Fee
Segregated Customer Accounts ("F", "S" and "T")	Waived	Waived
Individually Segregated Operationally Co-mingled ("ISOC") Account ("I" and "J" Account)	Waived	€5,000 per annum per Individual Customer
Individually Segregated Sponsored Account ("Sponsored Principal")	€10,000 per Sponsored Principal	€25,000 per annum per Sponsored Principal

Volume Discounts

The Board of the Clearing House has also approved the following discounts where a client establishes a number of separate Individually Segregated Accounts:

Number of Accounts	Minimum number of Accounts	Cost per ISOC Account (EUR p.a.)	Minimum cost of ISOC package	Sponsored Principal Application Fee	Cost per SP Account (EUR p.a.)	Minimum cost of SP package
Individual Accounts	1	5,000	5,000	10,000	25,000	35,000
50 or more	50	3,300	165,000	N/A	16,500	825,000
100 or more	100	2,150	215,000	N/A	10,750	1,085,000

CIRCULAR
C15/086

Category:

Membership

Attachments:

None

Summary of content:

ICE Clear Europe:
Update on
Charges for EMIR
Customer Accounts

For more information please contact:

Paul Swann
President and
Managing Director
+44 (0) 20 7065 7615
paul.swann@theice.com

Mark Woodward
Vice President,
Corporate
Development
+44 (0) 20 7065 7617
mark.woodward@theice.com

Clearing Fees

Standard clearing fees apply to all EMIR Customer Accounts.

Ongoing review

The Board of the Clearing House has the right to review and amend any aspect of clearing and other fees.

If you have any questions please contact either Paul Swann, President and Managing Director by phone on +44 (0)20 7065 7615 or by email paul.swann@theice.com or Mark Woodward, Vice President, Corporate Development by phone +44 (0)20 7065 7617, or by e-mail mark.woodward@theice.com.

Signed:

A handwritten signature in blue ink, appearing to read 'Paul Swann', followed by a period.

Paul Swann
President & Managing Director