

UNITED STATES OF AMERICA
Before the
COMMODITY FUTURES TRADING COMMISSION

In the Matter of the Application of
RTX Fintech & Research LLC for
Registration as a Swap Execution Facility

ORDER OF REGISTRATION

RTX Fintech & Research LLC (“RTX SEF”), a Delaware limited liability company headquartered in New York, New York has submitted to the Commodity Futures Trading Commission (“Commission” or “CFTC”), pursuant to Section 5h of the Commodity Exchange Act (“Act”), 7 U.S.C. § 7b-3, and Commission Regulation 37.3(b), 17 C.F.R. § 37.3(b), an application for registration as a swap execution facility, including submissions dated April 21, 2022 through March 20, 2023.

WHEREAS RTX SEF represents it will offer electronic and voice order books and require and facilitate clearing of all swaps executed on or pursuant to the rules of its platform, including all permitted transactions as defined in Commission Regulation 37.9(c)(1), 17 C.F.R. § 37.9(c)(1).

WHEREAS RTX SEF represents it is responsible for conducting its own market surveillance, utilizing various in-house and external tools to monitor trading activity in real time and on a trade date plus one basis and to enforce its trading rules.

WHEREAS RTX SEF represents it will conduct its own regulatory reporting and recordkeeping, investigations and disciplinary actions, and arbitration hearings involving RTX SEF market participants; and it will monitor members' compliance with RTX SEF's minimum financial standards, as required under Commission Regulation 37.702, 17 C.F.R. § 37.702.

WHEREAS RTX SEF represents it meets all the requirements for registration as a swap execution facility under Section 5h(a), 7 U.S.C. § 7b-3(a) of the Act, and that it complies, and will remain subject to and compliant, with all provisions of the Act and the Commission's Regulations applicable to swap execution facilities, including self-regulatory responsibilities applicable to swap execution facilities under the Act and the Commission's Regulations.

WHEREAS Commission staff reviewed and analyzed RTX SEF's application for registration as a swap execution facility, including RTX SEF's rules and all amendments thereto, and representations made by RTX SEF, to evaluate RTX SEF's compliance with the Core Principles for swap execution facilities and corresponding Commission Regulations in accordance with Section 5h of the Act, 7 U.S.C. § 7b-3.

Based upon the foregoing, the Commission FINDS that, as required by Section 5h of the Act, 7 U.S.C. § 7b-3, and Commission Regulation 37.3(b), 17 C.F.R. § 37.3(b), RTX SEF's application, subject to the conditions set forth below, has demonstrated its ability to comply with the Act and the Commission's Regulations applicable to swap execution facilities.

Therefore:

IT IS HEREBY ORDERED, pursuant to Section 5h of the Act, 7 U.S.C. § 7b-3, and

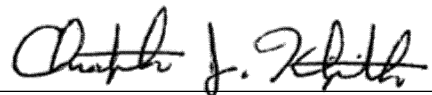
Commission Regulation 37.3(b)(6)(i), 17 C.F.R. § 37.3(b)(6)(i), that the application of RTX SEF for registration as a swap execution facility is approved. This approval of RTX SEF's application for registration as a swap execution facility is based on RTX SEF's representations to the Commission in its application, as shown in the application record, and subject to the following terms and conditions:

- (1) RTX SEF shall comply with all representations and submissions made by RTX SEF in support of its application for registration as a swap execution facility, as shown in the application record; and
- (2) RTX SEF shall comply with all provisions of the Act and all requirements set forth in the Commission's Regulations, as may be amended or adopted from time to time, that are applicable to swap execution facilities.

This Order of Registration is based upon the representations made and supporting material provided to the Commission by RTX SEF. Any changes to or omissions in the material facts or circumstances pursuant to which this Order of Registration is issued may require a new or amended order. The Commission may condition, suspend, terminate, or otherwise restrict the terms of this Order of Registration, as appropriate and as permitted by law, on its own motion.

Issued in Washington, D.C. on this 21st day of April, 2023

By the Commission



Christopher J. Kirkpatrick
Secretary of the Commission