

UNITED STATES OF AMERICA
Before the
COMMODITY FUTURES TRADING COMMISSION

In the Matter of the Notice of
SwapEx, LLC
Requesting Vacation of Registration
as a Swap Execution Facility

ORDER OF VACATION

On June 16, 2023 SwapEx LLC (“SwapEx”) submitted a notice to the Commodity Futures Trading Commission (“Commission”) pursuant to Section 7 of the Commodity Exchange Act (“Act”), 7 U.S.C. § 11, and Commission Regulation 37.3(g), 17 C.F.R. § 37.3(g) requesting the vacation of its registration as a swap execution facility (“SEF”), effective September 30, 2023.

WHEREAS, Section 7 of the Act provides that “[a]ny person that has been designated or registered a registered entity in the manner [herein provided] may have such designation or registration vacated and set aside by giving notice in writing to the Commission requesting that its designation or registration as a registered entity be vacated, which notice shall be served at least ninety days prior to the date named therein as the date when the vacation of designation or registration shall take effect”;

WHEREAS, Section 7 of the Act further provides that “[u]pon receipt of such notice the Commission shall forthwith order the vacation . . . effective upon the day named in the notice”;

WHEREAS, Commission Regulation 37.3(g) provides that “[a] [SEF] may request that its registration be vacated under section 7 of the Act by filing a vacation request electronically with the Secretary of the Commission”;

WHEREAS, SwapEx was granted registration as a SEF by Commission Order on January 22, 2016, pursuant to Section 5h of the Act, 7 U.S.C. § 7b-3, and Commission Regulation 37.3(b)(6), 17 C.F.R. § 37.3(b)(6);

WHEREAS, SwapEx served written notice to the Commission on June 16, 2023, requesting that the Commission vacate SwapEx's registration, and such notice was provided at least 90 days prior to the requested effective date of September 30, 2023; and

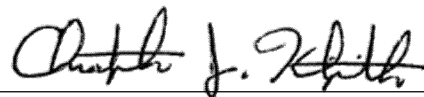
WHEREAS, SwapEx has represented to the Commission it will continue to maintain books and records in accordance with statutory and regulatory requirements, including Part 45 and Commission Regulation 1.31, for the time periods specified in those requirements and notwithstanding its status as a registered entity with the Commission following the Effective Date.

WHEREAS, SwapEx further represented it will submit to the Commission a 2023 Annual Compliance Report and quarterly financial statements for each quarter through the Effective Date. SwapEx also represented that it extended its agreement with the National Futures Association to conduct a daily review of trades and their settlement dates until October 30, 2023.

NOW THEREFORE, IT IS ORDERED, that the registration of SwapEx as a SEF be vacated and set aside, effective September 30, 2023.

Issued in Washington, D.C. on this 27th day of September, 2023.

By the Commission



Christopher J. Kirkpatrick
Secretary of the Commission