

**UNITED STATES OF AMERICA**  
**Before the**  
**COMMODITY FUTURES TRADING COMMISSION**

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In the Matter of the Application  
of LMX Labs, LLC for  
Designation as a Contract Market

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**ORDER OF DESIGNATION**

LMX Labs, LLC (“LMX”) has submitted to the Commodity Futures Trading Commission (“Commission”), pursuant to Section 5(a) of the Commodity Exchange Act (“Act”), 7 U.S.C. § 7(a), and Commission Regulation 38.3(a), 17 C.F.R. § 38.3(a), an application for designation as a contract market, which includes submissions dated February 28, 2020 through October 2, 2020. Having reviewed LMX’s application, the Commission makes the following findings and rulings:

WHEREAS Commission staff reviewed LMX’s application for designation as a contract market, including LMX’s rules, and conducted a technical evaluation of LMX’s operational capabilities to evaluate whether LMX was in compliance with the core principles and corresponding regulations in accordance with Section 5(d)(1) of the Act, 7 U.S.C. § 7(d)(1).

WHEREAS based on its review, staff concludes LMX’s application, including all amendments thereto and representations made by LMX, demonstrates compliance with the

applicable requirements of the Act and the Commission's regulations for designation as a contract market.

The Commission FINDS that LMX has demonstrated, as required by Section 6(a) of the Act, 7 U.S.C. § 8(a), and Commission Regulation 38.3(a), 17 C.F.R. § 38.3(a), that LMX complies with the provisions set forth in the Act and the Commission's regulations thereunder applicable to designation as a contract market and provides a sufficient assurance that it will continue to comply with the requirements of the Act and the Commission's regulations.

Therefore:

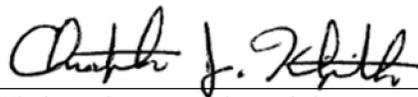
IT IS HEREBY ORDERED, pursuant to Sections 5 and 6(a) of the Act, 7 U.S.C. §§ 7 and 8(a), that the application of LMX for designation as a contract market is approved, subject to the terms and conditions specified herein:

(1) LMX shall comply with all representations and submissions made by LMX in support of its application for designation as a contract market, as shown in the application record; and

(2) LMX shall comply with all provisions of the Act and all requirements set forth in the Commission's regulations, as may be amended or adopted from time to time, that are applicable to designated contract markets.

Issued in Washington, D.C., this 23rd day of November, 2020.

By the Commission,



Christopher J. Kirkpatrick  
Secretary of the Commission