

**UNITED STATES OF AMERICA**  
**Before the**  
**COMMODITY FUTURES TRADING COMMISSION**

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In the Matter of the Application  
of Bitnomial Exchange, LLC for  
Designation as a Contract Market

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**ORDER OF DESIGNATION**

Bitnomial Exchange, LLC (“Bitnomial”) has submitted to the Commodity Futures Trading Commission (“Commission”), pursuant to Section 5(a) of the Commodity Exchange Act (“Act”), 7 U.S.C. § 7(a), and Commission Regulation 38.3(a), 17 C.F.R. § 38.3(a), an application for designation as a contract market, which includes submissions and amendments filed September 30, 2016 through February 20, 2020 and representations by Bitnomial in connection thereto (the “Application”). Having reviewed the Application, the Commission makes the following findings and rulings:

WHEREAS the Commission staff reviewed the Application and conducted an onsite technical evaluation of Bitnomial’s operational capabilities in order to evaluate whether Bitnomial would be in a position, if the Application is granted, to comply with the core principles and corresponding regulations in accordance with Section 5(d) of the Act, 7 U.S.C 7(d)(1).

WHEREAS based on the review, Commission staff concludes that Bitnomial has demonstrated in the Application and evaluation its ability to comply with the applicable requirements of the Act and the Commission’s regulations for designation as a contract market.

The Commission FINDS that Bitnomial has demonstrated, as required by Section 6(a) of the Act, 7 U.S.C. § 8(a), and Regulation 38.3(a), 17 C.F.R. § 38.3(a), that Bitnomial (i) is able to comply with the provisions set forth in the Act and the Commission's regulations thereunder applicable to designation as a contract market; and (ii) has provided sufficient assurance that it will continue to comply with the requirements of the Act and the Commission's regulations.

Therefore:

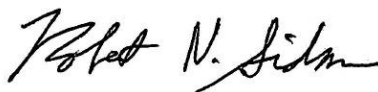
IT IS HEREBY ORDERED, pursuant to Sections 5 and 6(a) of the Act, that the application of Bitnomial for designation as a contract market is approved, subject to the terms and conditions specified herein:

(1) Bitnomial shall comply with all representations and submissions made by Bitnomial in support of its Application for designation as a contract market, as shown in the Application record; and

(2) Bitnomial shall comply with all provisions of the Act and all requirements set forth in the Commission's regulations, as may be amended or adopted from time to time, that are applicable to designated contract markets.

Issued in Washington, D.C., this 17th day of April, 2020.

By the Commission,



Robert N. Sidman  
Deputy Secretary of the Commission