

## DCM EXHIBIT R

### **A list of rules prohibiting specific trade practice violations.**

Rules 8.3, 8.4, 8.9, 8.10, 8.11, 8.12, and 8.14 prohibit specific trade practice violations.

### **Rule 8.3 Prohibited Trading Activity; Prohibitions on Fictitious Transactions, Fraudulent Activity and Manipulation**

No Person shall engage in any of the following activities in connection with or related to any Exchange activity:

- A. any fraudulent act or scheme to defraud, deceive, trick or mislead;
- B. trading ahead of a Customer or front-running;
- C. fraudulent trading;
- D. trading against a Customer Order or entering into a cross-trade, except as permitted by Rule 8.11;
- E. accommodation trading;
- F. fictitious Transactions;
- G. pre-arranged or non-competitive Transactions (except for Transactions specifically authorized under these Rules);
- H. cornering, or attempted cornering, of any Exchange Contract;
- I. violations of bids or offers;
- J. spoofing;
- K. any manipulation proscribed under CEA Section 9(a)(2) or CFTC Regulations 180.1(a) or 180.2, whether attempted or completed;
- L. demonstrating intentional or reckless disregard for the orderly execution of Transactions during the closing period;
- M. making fictitious or trifling bids or offers, offering to enter into an Exchange Contract at a price variation less than the minimum price fluctuation permitted for such Exchange Contract under the Rules, or knowingly making any bid or offer

for the purpose of making a market price that does not reflect the true state of the market; or

- N. other conduct that constitutes a disruptive trading practice or is otherwise prohibited under CEA Section 4c(a)(5) or applicable CFTC Regulations.

#### **Rule 8.4 Prohibition on Money Passing, Pre-Arranged, Pre-Negotiated and Non-Competitive Trades**

- A. No Person may enter Orders for the purpose of entering into Transactions without a net change in either party's open positions but a resulting profit to one party and a loss to the other party, commonly known as a "money pass".
- B. No Person shall pre-arrange or pre-negotiate any purchase or sale or non-competitively execute any Transaction, except to effect a Negotiated Trade Order. And pre-execution communications related thereto should take place on the Exchange Pre-Trade Telecommunication Systems.

#### **Rule 8.9 Trading Practices**

- A. No Participant, Authorized User or other Person subject to the Exchange's jurisdiction shall knowingly effect or induce the purchase or sale of any Exchange Contract for the purpose of creating or inducing a false, misleading, or artificial appearance of activity in such Exchange Contract, or for the purpose of unduly or improperly influencing the market price of such Exchange Contract or for the purpose of making a price which does not reflect the true state of the market in such Exchange Contract. No such Participant, Authorized User or other Person shall arrange and execute simultaneous offsetting buy and sell Orders in an Exchange Contract with the intent to artificially affect reported revenues, trading volumes or prices.
- B. No Participant, Authorized User or other Person subject to the Exchange's jurisdiction shall attempt to manipulate, or manipulate the market, in any Exchange Contract or Underlying. No such Participant, Authorized User or other Person shall directly or indirectly participate in or have any interest in the profit of a manipulative operation or knowingly manage or finance a manipulative operation. This includes any pool, syndicate, or joint account, whether in

corporate form or otherwise, organized or used intentionally for the purposes of unfairly influencing the market price of any Exchange Contract.

- C. Orders entered on the Platform for the purpose of upsetting the equilibrium of the market in any Exchange Contract or creating a condition in which prices do not or will not reflect fair market values are prohibited, and any Person who makes or assists in entering any such Order with knowledge of the purpose thereof or who, with such knowledge, in any way assists in carrying out any plan or scheme for the entering of any such Order, will be deemed to have engaged in an act detrimental to the Exchange.
- D. No Participant, Authorized User or other Person subject to the Exchange's jurisdiction shall engage in any trading, practice, or conduct that constitutes a disruptive or a manipulative trading practice, as defined by the CEA, CFTC Regulations or in any interpretive guidance issued by the Commission.
- E. No Participant, Authorized User or other Person subject to the Exchange's jurisdiction shall make any knowing misstatement of a material fact to the Exchange, any Exchange Official, or any Board committee.
- F. No Participant, Authorized User or other Person subject to the Exchange's jurisdiction shall knowingly disseminate false or misleading reports regarding Transactions, the Exchange or one or more markets in any Exchange Contract.
- G. Abusive trading practices are prohibited on the Platform. No Participant, Authorized User or other Person subject to the Exchange's jurisdiction shall place or accept buy and sell Orders in the same product and expiration month, and for options, the same strike, when they know or reasonably should know that the purpose of the Orders is to avoid taking a bona fide market position exposed to market risk (transactions commonly known or referred to as "wash sales"). Buy and sell Orders that are entered with the intent to negate market risk or price competition shall be deemed to violate the prohibition on wash sales. Additionally, no Participant, Authorized User or other Person subject to the Exchange's jurisdiction shall knowingly execute or accommodate the execution of such Orders by direct or indirect means.
- H. No Participant, Authorized User or other Person subject to the Exchange's jurisdiction shall disclose an Order to buy or sell, except to an Exchange

Representative or official of the CFTC or as necessary to efficiently execute the Order, nor shall any such Participant, Authorized User or other Person solicit or induce another Person to disclose Order information. No Participant, Authorized User or other Person shall take action or direct another to take action based on non-public Order information, however acquired, except as permitted by Rule 1.1B. The mere statement of opinions or indications of the price at which a market may open or resume trading does not constitute a violation of this Rule.

### **Rule 8.10 Customer Order Priority**

- A. No Participant, Authorized User or other Person subject to the Exchange's jurisdiction shall knowingly enter an Order on the Platform for its own account, an account in which it has a direct or indirect financial interest, or an account over which it has discretionary trading authority (a "Discretionary Order"), including, without limitation, an Order allowing discretion as to time and price, when such Person is in possession of a Customer Order that can be but has not been entered on the Platform.
- B. For purposes of this Rule 8.10, a Person shall not be deemed to knowingly buy or sell an Exchange Contract or execute a Discretionary Order if:
  - 1. such Person is a corporate or other legal entity consisting of more than one individual trader;
  - 2. such Person has in place appropriate "firewall" or separation of function policies and procedures; and
  - 3. the Person or Authorized User buying or selling the Exchange Contract or executing the Discretionary Order in question has no direct knowledge of the Order to buy or sell the same Exchange Contract for any other Person at the same price or at the market price or of the Customer Order for the same Exchange Contract, as the case may be.
- C. Nothing in this Rule 8.10 limits the ability of an "eligible account manager" to bunch Orders in accordance with CFTC Regulation 1.35(b)(5).

**Rule 8.11 Trading Against Customer Orders**

- A. No Person in possession of a Customer Order shall knowingly take, directly or indirectly, the opposite side of such Order for its own account, an account in which it has a direct or indirect financial interest, or an account over which it has discretionary trading authority.
- B. The foregoing restriction does not prohibit permissible pre-execution discussions conducted in accordance with Rule 8.4.

**Rule 8.12 Prohibition on Withholding of Customer Orders**

No Executing Participant or FCM Participant shall withhold or withdraw from the market any Customer Order, or any part of an Order, for the benefit of any Person other than the Customer.

**Rule 8.14 Crossing Orders**

Independently initiated Orders on opposite sides of the market for different beneficial account owners that are immediately executable against each other may be entered without delay. Orders must not involve pre-execution communications, except as permitted by Rule 8.4B.