



November 16, 2006

VIA EMAIL: [secretary@cftc.gov](mailto:secretary@cftc.gov)

Ms. Eileen A. Donovan  
Acting Secretary of the Commission  
Commodity Futures Trading Commission  
3 Lafayette Centre  
1155 21st Street, N.W.  
Washington, D.C. 20581

**RE: Rule Certification: HedgeStreet® Temporarily De-lists all Binary NAR  
Housing Price Contracts - Submission pursuant to Commission Regulation  
§40.6**

Dear Acting Secretary Donovan:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended ("Act"), and §40.6(a) of the regulations promulgated by the Commodity Futures Trading Commission (the "Commission") under the Act, HedgeStreet, Inc. ("HedgeStreet") hereby submits to the Commission its intent to temporarily de-list any new Binary NAR contracts (the "contracts") until further notice to the Commission. The Binary NAR contract specifications are contained in HedgeStreet Rules 12.71-76 & 12.79 (listed below). All Binary NAR contracts that are currently trading on HedgeStreet have a Last Trading Date of Thursday, November 16, 2006. Therefore, there will be no open interest in any of the Binary NAR Contracts as of the close of business on the Settlement Date for such contracts, which is on Monday, November 20, 2006.

Rule 12.71	NAR Chicago Binary Hedgelet Contracts
Rule 12.72	NAR Los Angeles Binary Hedgelet Contracts
Rule 12.73	NAR Miami Binary Hedgelet Contracts
Rule 12.74	NAR New York Binary Hedgelet Contracts
Rule 12.75	NAR San Diego Binary Hedgelet Contracts
Rule 12.76	NAR San Francisco Binary Hedgelet Contracts
Rule 12.79	NAR Boston Binary Hedgelet Contracts

No substantive opposing views were expressed to HedgeStreet with respect to these changes.



HedgeStreet will implement the delisting of the contracts on Friday, November 17, 2006.

Should you have any questions regarding the above, please do not hesitate to contact Stephanie Ford by telephone at (650) 638-3511 or by email at [sford@hedgestreet.com](mailto:sford@hedgestreet.com).

Sincerely,

Stephanie Ford  
Vice President, Legal & Compliance

cc: Tom Leahy – CFTC  
Phil Colling – CFTC  
Clarissa Manansala – HedgeStreet, Inc.