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COMMISSION OF THE SECURITIES

October 26, 2006

Ms. Eileen Donovan  
Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21<sup>st</sup> Street, N.W.  
Washington, D.C. 20581

**RE: CME Rule 588.K. ("Globex No Bust Ranges")  
Submission No. 06-90**

Dear Ms. Webb:

Chicago Mercantile Exchange Inc. ("CME" or "Exchange") hereby notifies the Commission that the Exchange has approved an amendment to Rule 588.K. to include the no bust range for the CME Snowfall contract that trades on CME Globex®. The rule is attached with the addition underlined.

The Exchange certifies that this regulatory advisory neither violates nor is inconsistent with any provision of the Commodity Exchange Act or of the rules and regulations thereunder.

If you have any questions regarding this matter, please call me at (312) 648-5422.

Sincerely,

/S/ Stephen M. Szarmack  
Director and Associate General Counsel

**588.K. GLOBEX No Bust Ranges**

<u>Futures</u>	<u>No Bust Range</u>
Eurodollar, E-mini Eurodollar and LIBOR	2.5 basis points or less
E-mini Eurodollar Bundle	2.5 basis points or less
T-Bills	5 basis points or less
Fed Fund "Turn"	50 basis points or less
Agency Notes	16 ticks or less
Swaps	5 basis points or less
TIIE and CETES	30 ticks or less
CPI Futures	5 basis points or less
Eurozone HICP Futures	25 basis points or less
Currency Futures (except British pound and Mexican Peso)	20 ticks or less
British Pound Futures and Mexican Peso Futures	30 ticks or less
S&P 500 and E-mini S&P 500	6.00 index points or less
S&P Citigroup Growth	4.00 index points or less
S&P Citigroup Value	4.00 index points or less
S&P Midcap 400 and E-mini S&P Midcap 400	4.00 index points or less
S&P Smallcap 600	4.00 index points or less
E-Mini S&P Asia 50	12.00 index points or less
E-Mini MSCI EAFE	12.00 index points or less
S&P 500 Depository Receipts	0.60 index points or less
Russell 2000 and E-mini Russell 2000	4.00 index points or less
E-mini Russell 1000	4.00 index points or less
iShares Russell 2000	0.40 index points or less
Nasdaq-100 and E-mini Nasdaq-100	12.00 index points or less
E-mini Nasdaq Composite	12.00 index points or less
E-mini Nasdaq Biotechnology	12.00 index points or less
Nasdaq-100 Index Tracking Stock	0.30 index points or less
Nikkei 225 (\$ and ¥)	60.00 index points or less
S&P 500 Technology SPCTR	3.00 index points or less
S&P 500 Financial SPCTR	3.00 index points or less
Housing Futures	2.00 index points or less
TRAKRS Futures	25 cents or less
Goldman Sachs Commodity Index	2.50 index points or less
CME Weather	25.00 index points or less
<u>CME Snowfall</u>	<u>50 ticks or 5 inches</u>
Lean Hogs	\$0.0050 per pound or less
Live Cattle	\$0.0050 per pound or less
Feeder Cattle	\$0.0050 per pound or less
Pork Bellies	\$0.0050 per pound or less
Butter (Cash-Settled)	\$0.0075 per pound or less
Milk	\$0.20 per cwt. or less
Urea	\$3 per ton or less
DAP	\$3 per ton or less
UAN	\$3 per ton or less
Ethanol	\$.025 per gallon or less
NYMEX Crude Oil and NYMEX miNY Crude Oil	\$0.25
NYMEX Brent and NYMEX miNY Brent	\$0.25
NYMEX REBCO	\$0.25
NYMEX Natural Gas and NYMEX miNY Natural Gas	\$0.05
NYMEX Natural Gas (last-day) futures	\$0.05
NYMEX Heating Oil and NYMEX miNY Heating Oil	\$0.01
NYMEX RBOB Gasoline and NYMEX miNY RBOB Gasoline	\$0.01
NYMEX Unleaded Gas	\$0.01
NYMEX Propane	\$0.01
NYMEX Singapore 380 Fuel Oil	\$2.00
NYMEX Gas Oil	\$4.00
NYMEX Palladium	\$5.00 per troy ounce or less
NYMEX Platinum	\$10.00 per troy ounce or less
 <b>Futures Combinations</b>	
All Eurodollar Combinations	2.5 basis points or less
E-mini Eurodollar Bundle Spreads	2.5 basis points or less
Intra-Commodity (non-ED and non-E-Livestock) Futures Spreads	5 ticks or less
Intra-Commodity E-Livestock Futures Spreads (Lean Hogs, Live Cattle, Feeder Cattle, Pork Bellies, Milk) and Housing Futures	Same as the no bust range of the individual legs

Futures

Inter-Commodity (non-ED) Futures Spreads

All NYMEX Intra-commodity Combinations  
NYMEX Inter-Commodity Futures Spreads

NYMEX Strips

Options on Futures

Interest Rate Options

All Eurodollar Covered Strategies  
Prices below or equal to 5 basis points  
Prices greater than 5 through 15 basis points  
Prices greater than 15 through 25 basis points  
Prices greater than 25 basis points  
Interest Rate Options (Deltas greater than 50%)

Equity Index Options

Any premium level

Currency Options

Any premium level

No Bust Range

The wider of the no bust ranges of the two individual legs

Same as the no bust range of the individual legs

The wider of the no bust ranges of the two individual legs

Same as the no bust range of the individual legs

No Bust Range

1 basis point

1 basis point

1.5 basis points

2 basis points

2.5 basis points

2.5 basis points

20% of premium (up to 3.00 index points with a minimum of 1 tick) or less

20% of premium (up to 10 ticks with a minimum of 1 tick) or less