

**BY ELECTRONIC TRANSMISSION**

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OFFICE OF THE SECRETARIAT

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Ms. Eileen A. Donovan  
Acting Secretary of the Commission  
Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21<sup>st</sup> Street, NW  
Washington, DC 20581

Re: **Amendments to Rule 4.07 -**  
**Submission Pursuant to Section 5c(c)(1) of the Act and Regulation 40.6**

Dear Ms. Donovan:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended, and Commission Regulation 40.6, the Board of Trade of the City of New York, Inc. ("Exchange") submits, by written certification, amendments to Rule 4.07, attached as Exhibit A.

Rule 4.07, Trading Hours, currently lists the FINEX EURO Index Futures and Options Contracts trading hours as 7:00PM to 10:00PM (New York floor), 2:00AM to 8:05AM (Dublin floor) and 8:05AM to 3:00PM (New York floor). The amendments change the hours to 7:00PM to 10:00PM (New York floor), 2:00AM to 10:00AM (Dublin floor) and 10:00AM to 3:00PM (New York floor). The amendments simultaneously extend the trading session on the Dublin floor and shorten the session on the New York floor by one hour and fifty five minutes. The Exchange expects to attract more volume in the Index by extending the trading hours on its European floor in Dublin.

The Exchange certifies that the amendments comply with the requirements of the Commodity Exchange Act and the rules and regulations promulgated thereunder.

The amendments were adopted unanimously by the Exchange's Board of Governors on June 15, 2006. No substantive opposing views were expressed by members or others with respect to the amendments. The amendments will become effective on August 29, 2006.

If you have any questions or need further information, please contact me at 212-748-4021.

Sincerely,

Jason V. Fusco  
Compliance Counsel

cc: Riva Adriance  
CFTC, Division of Market Oversight  
Allen Cooper  
CFTC, New York Regional Office

(In the text of the amendments below, additions are underlined and deletions are bracketed and lined out.)

**Rule 4.07. Trading Hours**

(a) Unless otherwise directed by the Board, the trading hours of the Exchange shall be as follows:

\* \* \*

(ii) Financial Contracts

(A) All Financial Futures and Options Contracts will commence with a pre-opening call at 6:45 PM New York time and commence trading with an opening call at 7:00 PM New York time on the New York Floor. Trading in all Financial Futures and Options Contracts will recess on the New York Floor at 10:00 PM.

(B) Trading in all Financial Futures and Options Contracts will reopen on the Dublin Floor at 2:00 AM New York time.

(C) Trading will recess at 8:05 AM New York time on the Dublin Floor for the following Financial Futures and Options Contracts: USDX<sup>®</sup>, euro, small euro, dollar-yen, dollar-Swiss, dollar-Canadian, dollar-rand, dollar-Sweden, dollar-Norway, dollar-koruna, dollar-forint, small dollar-yen, small dollar-Swiss, small dollar-Canadian, Aussie-dollar, and the Kiwi-dollar [~~and FINEX EURO Index~~]. Trading will reopen at 8:05 AM New York time on the New York Floor for all such Contracts; provided however, if trading for all such Contracts does not reopen on any Business Day in New York, trading for all such Contracts shall continue on the Dublin Floor until 9:05 AM New York time.

\* \* \*

(E) Trading will recess at 10:00 AM New York time on the Dublin Floor for the FINEX EURO Index futures and options contracts. Trading will reopen at 10:00 AM New York time on the New York Floor for such Contracts; provided however, if trading for such contracts does not reopen on any Business Day in Dublin, trading for such Contracts shall reopen on the New York Floor at 9:00 AM New York time.

~~(F)~~ Trading in all Financial Futures and Options Contracts will close at 3:00 PM New York time with the closing period commencing at 2:59 PM. The pre-close for all Financial Futures and Options Contracts will commence at 2:30 PM New York time.

~~(F)~~ On the Last Trading Day, trading in an expiring Financial Futures Contract month will cease at 10:16 AM New York time; provided however, if, on any Last Trading Day, Financial Futures and Options Contracts do not reopen for trading in New York after the trading recess on the Dublin Floor, trading in an expiring Financial Futures and Option Contract month will cease at 9:05 AM New York time on the Dublin Floor.

[REMAINDER OF RULE UNCHANGED]

**EXHIBIT A**