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OFFICE OF THE SECRETARY

July 7, 2006

VIA EMAIL: secretary@cftc.gov

Ms. Eileen A. Donovan, Acting Secretary
Secretary of the Commission
Commodity Futures Trading Commission
3 Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

RE: Rule Certification: HedgeStreet® Amends Payout Criteria for Nonfarm Payroll Binary Hedgelet Contracts – Submission pursuant to Commission Regulation §40.6(a)

Dear Secretary Donovan:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended (“Act”), §40.6(a) of the regulations promulgated by the Commodity Futures Trading Commission (the “Commission”) under the Act, HedgeStreet, Inc. (“HedgeStreet”) hereby certifies with the Commission that it intends to increase the maximum Settlement Value for the Nonfarm Payroll Binary Hedgelet Contracts (“Contracts”), as represented by Rule 12.69, to \$100. As a result of the increase in the maximum Settlement Value amount, HedgeStreet is amending i) the Payout Criteria for the Contracts; and ii) the reporting level for these Contracts in order to accommodate the larger maximum Settlement Value. All amendments for these Contracts are defined in Exhibit A. The rule deletions are stricken out and the amendments and/or additions are underlined.

HedgeStreet intends to implement these rule amendments on Monday, July 10, 2006.

No substantive opposing views were expressed to HedgeStreet with respect to these additions. HedgeStreet hereby certifies that these amendments comply with the Commodity Exchange Act, as amended, and the Commissions regulations adopted thereunder.

Should you have any questions regarding the above, please do not hesitate to contact Stephanie Ford by telephone at (650) 638-3511 or by email at sford@hedgestreet.com.

Sincerely,

Stephanie Ford
Vice President, Legal & Compliance

cc: Clarissa Manansala – HedgeStreet , Inc.



EXHIBIT A

Amendments to Rule 12.69 only

(The following new Rule additions are underlined and deletions are stricken out)

RULE 12.69 NONFARM PAYROLLS BINARY HEDGELET CONTRACTS

(a) - (e) [unchanged]

(f) **PAYOUT CRITERION** – The Payout Criterion for each Contract will be set by HedgeStreet at the time the Binary Contracts are initially issued. For the Nonfarm Payrolls Binary Hedgelet Contract, the Payout Criteria for the Contracts will be set as follows:

(i) CYCLICAL NONFARM PAYROLLS BINARY HEDGELET CONTRACTS

(1) Binary Hedgelet Contract 1: One Contract will have a Payout Criterion of greater than ~~50,000~~ 10,000.

(2) Binary Hedgelet Contract 2: One Contract will have a Payout Criterion of greater than ~~70,000~~ 30,000.

(3) Binary Hedgelet Contract 3: One Contract will have a Payout Criterion of greater than ~~90,000~~ 50,000.

(4) Binary Hedgelet Contract 4: One Contract will have a Payout Criterion of greater than ~~110,000~~ 70,000.

(5) Binary Hedgelet Contract 5: One Contract will have a Payout Criterion of greater than ~~130,000~~ 90,000.

(6) Binary Hedgelet Contract 6: One Contract will have a Payout Criterion of greater than ~~150,000~~ 110,000.

(7) Binary Hedgelet Contract 7: One Contract will have a Payout Criterion of greater than ~~170,000~~ 130,000.

(8) Binary Hedgelet Contract 8: One Contract will have a Payout Criterion of greater than ~~190,000~~ 150,000.



(9) Binary Hedgelet Contract 9: One Contract will have a Payout Criterion of greater than ~~210,000~~ 170,000.

(10) Binary Hedgelet Contract 10: One Contract will have a Payout Criterion of greater than ~~230,000~~ 190,000.

(11) Binary Hedgelet Contract 11: One Contract will have a Payout Criterion of greater than ~~250,000~~ 210,000.

(12) Binary Hedgelet Contract 12: One Contract will have a Payout Criterion of greater than ~~270,000~~ 230,000.

(13) Binary Hedgelet Contract 13: One Contract will have a Payout Criterion of greater than ~~290,000~~ 250,000.

(ii) [unchanged]

(g) [unchanged]

(h) REPORTING LEVEL – The Reporting Level for the Nonfarm Payroll Binary Hedgelets shall be ~~425,000~~ 12,500 contracts.

(i) - (o) [unchanged]

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