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CFTC OFFICE OF SECRETARIAT

April 19, 2006

BY EMAIL AND FACSIMILE

Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

Re: NYMEX Submission 06.46: Listing Five New RBOB based Swap Contracts on NYMEX ClearPort™

Dear CFTC Commissioners:

The New York Mercantile Exchange, Inc. ("NYMEX" or the "Exchange") is notifying the Commodity Futures Trading Commission ("CFTC" or "Commission") of the listing of five new RBOB gasoline-related futures contracts.

These new futures contracts will be listed on the NYMEX ClearPort™ Trading and Clearing system beginning at 7:00 PM on Sunday evening, April 23, 2006 for trade date April 24. Each of these new futures contracts will be available during the normal trading hours on NYMEX ClearPort™ Trading and Clearing electronic trading platform.

All five contracts are cash settled. Four of these contracts are calendar month instruments, and there is one "bullet" swap contract which terminates one business day prior to the underlying RBOB futures contract. These new contracts will be listed for the current year and the next three years, and a new calendar year will be added following the termination of trading in the December contract of the current year.

Reporting levels and Positions Limits/Accountability levels for these contracts are provided in a separate submission under separate cover.

The new contracts are as follows:

<u>Contract Name</u>	<u>Symbol</u>	<u>Contract Size</u>
RBOB Bullet Swap	RT	42,000 Gallons
RBOB Calendar Swap	RL	42,000 Gallons
RBOB Up-Down Calendar Swap	RV	42,000 Gallons
RBOB vs. Heating Oil Swap	RH	42,000 Gallons
RBOB Crack Spread Swap	RM	1000 Barrels

The minimum tick size is \$0.0001 per gallon for the four contracts of 42,000 gallon size, and \$0.01 per barrel for the RBOB Crack spread swap contract of 1000 barrels contract size.

Pursuant to Section 5c(c) of the Commodity Exchange Act ("Act") and CFTC Rules 40.2 and 40.6, the Exchange hereby certifies that the attached contracts all comply with the Act, including regulations under the Act. Should you have any questions concerning the above, please contact the undersigned at (212) 299-2610 or Daniel Brusstar at (212) 299-2604.

Very truly yours,

Robert A. Levin
Senior Vice President, Research

Attachments: contract terms and conditions.

RBOB Bullet Swap Contract

- Rule 555.01 Scope**
The provisions of these rules shall apply to all contracts bought or sold on the Exchange for cash settlement based on the Floating Price.
- Rule 555.02 Floating Price**
The Floating Price is equal to the NYMEX Gasoline Blendstock RBOB Futures 1st nearby contract settlement price on the penultimate trading day for the delivery month.
- Rule 555.03 Contract Quantity and Value**
The contract quantity shall be 42,000 U.S. gallons. Each contract shall be valued as the contract quantity (42,000) multiplied by the settlement price.
- Rule 555.04 Contract Months**
Trading shall be conducted in contracts in such months as shall be determined by the Board of Directors.
- Rule 555.05 Prices and Fluctuations**
Prices shall be quoted in U.S. dollars and cents per gallon. The minimum price fluctuation shall be \$0.0001 per gallon. There shall be no maximum price fluctuation.
- Rule 555.06 Termination of Trading**
Trading shall cease one business day prior to the termination date of the NYMEX Gasoline Blendstock RBOB Futures Contract for the delivery month.
- Rule 555.07 Final Settlement**
Delivery under the contract shall be by cash settlement. Final settlement, following termination of trading for a contract month, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract month.
- Rule 555.08 Exchange Of Futures For, Or In Connection With Product And Exchange Of Futures For, Or In Connection With Swap Transactions**
Any Exchange of Futures for, or in Connection with Product (EFP) or Exchange of Futures for, or in Connection with Swap Transactions (EFS) shall be governed by the provisions of Rules 6.21B and 6.21C, respectively.
- Rule 555.09 Disclaimer**
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RBOB Calendar Swap

Rule 556.01 Scope

The provisions of these rules shall apply to all contracts bought or sold on the Exchange for cash settlement based on the Floating Price.

Rule 556.02 Floating Price

The Floating Price for each contract month is equal to the arithmetic average of the NYMEX Gasoline Blendstock RBOB futures first nearby contract month settlement price for each business day that it is determined during the contract month.

Rule 556.03 Contract Quantity and Value

The contract quantity shall be 42,000 gallons. Each contract shall be valued as the contract quantity (42,000) multiplied by the settlement price.

Rule 556.04 Contract Months

Trading shall be conducted in contracts in such months as shall be determined by the Board of Directors.

Rule 556.05 Prices and Fluctuations

Prices shall be quoted in U.S. dollars and cents per gallon. The minimum price fluctuation shall be \$0.0001 per gallon. There shall be no maximum price fluctuation.

Rule 556.06 Termination of Trading

Trading shall cease on the last business day of the month prior to the contract month.

Rule 556.07 Final Settlement

Delivery under the contract shall be by cash settlement. Final settlement, following termination of trading for a contract month, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract month.

Rule 556.08 Exchange Of Futures For, Or In Connection With Product And Exchange Of Futures For, Or In Connection With Swap Transactions

Any Exchange of Futures for, or in Connection with Product (EFP) or Exchange of Futures for, or in Connection with Swap Transactions (EFS) shall be governed by the provisions of Rules 6.21B and 6.21C, respectively.

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RBOB Up-Down Calendar Swap Contract

Rule 557.01 Scope

The provisions of these rules shall apply to all contracts bought or sold on the Exchange for cash settlement based on the Floating Price.

Rule 557.02 Floating Price

The Floating Price for each contract month is equal to the arithmetic average of the Platts U.S. Gulf Coast Unl 87 gasoline pipeline mean minus the NYMEX New York Harbor RBOB Futures first nearby contract month settlement price for each business day that both are determined during the contract month.

Rule 557.03 Contract Quantity and Value

The contract quantity shall be 42,000 gallons. Each contract shall be valued as the contract quantity (42,000) multiplied by the settlement price.

Rule 557.04 Contract Months

Trading shall be conducted in contracts in such months as shall be determined by the Board of Directors.

Rule 557.05 Prices and Fluctuations

Prices shall be quoted in U.S. dollars and cents per gallon. The minimum price fluctuation shall be \$0.0001 per gallon. There shall be no maximum price fluctuation.

Rule 557.06 Termination of Trading

Trading shall cease on the last business day of the month prior to the contract month.

Rule 557.07 Final Settlement

Delivery under the contract shall be by cash settlement. Final settlement, following termination of trading for a contract month, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract month.

Rule 557.08 Exchange Of Futures For, Or In Connection With Product And Exchange Of Futures For, Or In Connection With Swap Transactions

Any Exchange of Futures for, or in Connection with Product (EFP) or Exchange of Futures for, or in Connection with Swap Transactions (EFS) shall be governed by the provisions of Rules 6.21B and 6.21C, respectively.

Rule 557.09 Disclaimer

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RBOB vs. Heating Oil Swap Contract

Rule 558.01 Scope

The provisions of these rules shall apply to all contracts bought or sold on the Exchange for cash settlement based on the Floating Price.

Rule 558.02 Floating Price

The Floating Price for each contract month is equal to the arithmetic average of the NYMEX New York Harbor RBOB Futures first nearby contract month settlement price minus the NYMEX New York Harbor No. 2 Heating Oil Futures first nearby contract month settlement price for each business day that both are determined during the contract month.

Rule 558.03 Contract Quantity and Value

The contract quantity shall be 42,000 gallons. Each contract shall be valued as the contract quantity (42,000) multiplied by the settlement price.

Rule 558.04 Contract Months

Trading shall be conducted in contracts in such months as shall be determined by the Board of Directors.

Rule 558.05 Prices and Fluctuations

Prices shall be quoted in U.S. dollars and cents per gallon. The minimum price fluctuation shall be \$0.0001 per gallon. There shall be no maximum price fluctuation.

Rule 558.06 Termination of Trading

Trading shall cease on the last business day of the month prior to the contract month.

Rule 558.07 Final Settlement

Delivery under the contract shall be by cash settlement. Final settlement, following termination of trading for a contract month, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract month.

Rule 558.08 Exchange Of Futures For, Or In Connection With Product And Exchange Of Futures For, Or In Connection With Swap Transactions

Any Exchange of Futures for, or in Connection with Product (EFP) or Exchange of Futures for, or in Connection with Swap Transactions (EFS) shall be governed by the provisions of Rules 6.21B and 6.21C, respectively.

Rule 558.09 Disclaimer

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RBOB Crack Spread Swap

Rule 559.01 Scope

The provisions of these rules shall apply to all contracts bought or sold on the Exchange for cash settlement based on the Floating Price.

Rule 559.02 Floating Price

The Floating Price for each contract month is equal to the arithmetic average of the NYMEX Gasoline Blendstock RBOB Futures first nearby contract month settlement price minus the NYMEX Light Sweet Crude Oil Futures first nearby contract month settlement price for each business day that both are determined during the contract month. For purposes of determining the Floating Price, the gasoline price will be converted each day to U.S. dollars and cents per barrel, rounded to the nearest cent.

Rule 559.03 Contract Quantity and Value

The contract quantity shall be 1000 barrels. Each contract shall be valued as the contract quantity (1,000) multiplied by the settlement price.

Rule 559.04 Contract Months

Trading shall be conducted in contracts in such months as shall be determined by the Board of Directors.

Rule 559.05 Prices and Fluctuations

Prices shall be quoted in U.S. dollars and cents per barrel. The minimum price fluctuation shall be \$0.01 per barrel. There shall be no maximum price fluctuation.

Rule 559.06 Termination of Trading

Trading shall cease on the last business day of the month prior to the contract month.

Rule 559.07 Final Settlement

Delivery under the contract shall be by cash settlement. Final settlement, following termination of trading for a contract month, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract month.

Rule 559.08 Exchange Of Futures For, Or In Connection With Product And Exchange Of Futures For, Or In Connection With Swap Transactions

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