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January 30, 2006

Ms. Jean A. Webb  
Secretary  
Commodity Futures Trading Commission  
Three Lafayette Center  
1155 21<sup>st</sup> Street, N.W.  
Washington, D.C. 20581

Reference File #2627.01  
Rule Certification

Dear Ms. Webb:

Pursuant to Commission Regulation 40.6(a), the Chicago Board of Trade (CBOT<sup>®</sup>) hereby submits the following:

- **Establishment of an Market Maker Program for Soybean Board Crush Spread Options ("Soybean Crush Options"). (Summary of program's salient features is attached).**

This initiative has been established pursuant to CBOT Rule 225.00 "General Enabling Rule for Market Maker Programs", which authorizes the Chief Executive Officer of the Exchange to approve the implementation of such programs.

There were no opposing views in connection with this program.

The CBOT intends to implement this program concurrently with the launch of CBOT Soybean Crush Options (date to be determined).

The CBOT certifies that this program complies with the Commodity Exchange Act and the rules thereunder.

Sincerely,

Paul J. Draths  
Vice President and Secretary

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## **CBOT Soybean Crush Options Market Maker Program**

### **Market Maker Obligations**

Market Maker designation will be non-exclusive. Market Maker will provide two-sided open auction markets in Soybean Crush Options, on a continuous basis during all open outcry trading hours for such options, unless prevented from doing so as a result of extraordinary circumstances beyond Market Maker's reasonable control or due to position limits.

Each Market Maker will make markets in Soybean Crush Options, at a minimum depth, and within a bid-offer spread, as mutually agreed.

### **Market Maker Incentives**

In return for Market Maker's fulfillment of its obligations, Market Maker will receive the following for the period coinciding with Market Maker's period of participation in this program:

- (a) CBOT transaction fee rebates for its proprietary transactions in Soybean Crush Options.
- (b) CBOT transaction fee rebates for Market Maker's proprietary transactions in CBOT Soybean, Soybean Meal and Soybean Oil futures and futures options which are entered into for hedging purposes in connection with CBOT Soybean Crush Options.  
Transaction fee rebates under this section (b) will not exceed \$5,000 per calendar month.

### **Term**

The program will have an initial term expiring December 31, 2006, and may be extended if mutually agreed.

### **Termination**

A Market Maker Agreement may be terminated for uncorrected material breach, upon 30 days' advance notice by either party, or by mutual consent at any time.