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January 12, 2006 CFTC OF THE SECRETARIAT

Via E-Mail

Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

Re: Rule Certification. NYMEX Submission 06.10 – Notification of Amendments to NYMEX Division Rule 9.27, Expiration and Current Delivery Month Position Limits or Position Accountability.

Dear Ms. Jean Webb:

The New York Mercantile Exchange, Inc. (“NYMEX” or the “Exchange”) hereby notifies the Commodity Futures Trading Commission (“CFTC”) of amendments to NYMEX Division Rule 9.27, Expiration and Current Delivery Month Position Limits or Position Accountability.

Effective January 17, 2006, the current spot month speculative position limit for the Two-Year (RQ) and Three-Year (RR) NOX Forward Emissions Allowance futures contracts is reduced from 200 to 125. Pursuant to Section 5c(c) of the Commodity Exchange Act (“Act”) and CFTC Rule 40.6, the Exchange hereby certifies that the new amendments comply with the Act, including regulations under the Act.

Should you have any questions concerning the above, please feel free to contact me at (212) 299-2897.

Very truly yours,

Thomas F. LaSala
Senior Vice President
Compliance and Risk Management

Attachments

cc: Brian Regan
Nancy Minett

Amendments to NYMEX Rule 9.27

(Strikethroughs in bold indicate deletions; underlining in bold indicate additions.)

NYMEX Rule 9.27, Expiration and Current Delivery Month Position Limits or Position Accountability

(Paragraphs (A) and (B) I. Futures Contracts through One-Year Forward NOX Emissions Allowance are unchanged.)

Futures Contracts

I. Futures Contracts Listed for Open Outcry Trading	Net Futures or Futures-Equivalent Expiration Position Limits
Two-Year Forward NOX Emissions Allowance	200 <u>125</u> contracts
Three-Year Forward NOX Emissions Allowance	200 <u>125</u> contracts

(Remainder of the Rule is unchanged)