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August 17, 2005

Ms. Jean A. Webb
Secretary
Commodity Futures Trading Commission
Three Lafayette Center
1155 21st Street, N.W.
Washington, D.C. 20581

Reference File #2576.01
Rule Certification

Dear Ms. Webb:

Pursuant to Commission Regulation 40.6(a), the Chicago Board of Trade (CBOT[®]) hereby submits the following:

- **Amendments to Rule 221.00(c) per the attached text (additions underlined; deletions bracketed and struck through).**

The referenced amendments are designed to clarify certain terminology concerning the extent of member lessors' potential liability for claims against their delegates (lessees).

The CBOT intends to implement these amendments one day after the Commission's receipt of this filing.

There were no opposing views concerning these amendments.

The CBOT certifies that these amendments comply with the Commodity Exchange Act and the rules thereunder.

Sincerely,

Paul J. Draths
Vice President and Secretary

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Additions underlined; Deletions bracketed and ~~struck through~~.

221.00 Delegation - An individual member may delegate the rights and privileges of a Series B-1 (Full), Series B-2 (Associate), Series B-3 (GIM), Series B-4 (IDEM), or Series B-5 (COM) membership to an individual (a "delegate") upon the following terms and conditions:

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- (c) (1) The member shall remain liable for an amount up to, but not in excess of, the value of the member trading rights [~~membership~~] (and the lessor's shares of Class A common stock of CBOT Holdings if, and only to the extent that, such shares are registered for an e-cbot member firm or a member firm affiliate under Rule 230.00 or Regulation 450.02D) for the debts, acts and delinquencies of the delegate (or the e-cbot member firm or member firm affiliate, if applicable) arising from the delegate's use of the member trading rights [~~exercise of rights and privileges of membership~~]. The member trading rights [~~membership~~] so delegated (and the lessor's shares of Class A common stock of CBOT Holdings described above, if applicable), may be sold to satisfy any such liability in accordance with the Rules and Regulations of the Exchange. Delegation shall not relieve the member of any of his obligations or liabilities which he might otherwise have by virtue of being a member of the Exchange to other members of the Exchange;