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July 26, 2005

Ms. Jean A. Webb
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

**RE: CME Rule 550 ("Post Settlement Session")
Submission No. 05-73**

Dear Ms. Webb:

Chicago Mercantile Exchange Inc. ("CME" or "Exchange") hereby notifies the Commodity Futures Trading Commission ("CFTC" or "Commission") that the Exchange approved changes to Rule 550 at its regularly scheduled Board meeting on July 25, 2005. The amended rule is effective immediately. In order to clarify the applicability of the Post Settlement Rule, the changes to Rule 550 appear below, with additions underscored.

550. POST SETTLEMENT SESSION

After the posting of the settlement price or two minutes after the close of Regular Trading Hours for pit-and board-traded futures and options contracts, whichever is later, trading may resume for a period of no longer than three minutes, subject to the following exception. In the case of Eurodollar futures, trading during the post settlement session may take place only in the first eight contract months in the March quarterly cycle, the first four serial contract months, and in spreads and combinations involving Eurodollar futures.

The Exchange certifies that these revisions neither violate nor are inconsistent with any provision of the Commodity Exchange Act or of the rules and regulations thereunder.

If you have any questions regarding this matter, please call me at (312) 648-5422.

Sincerely,

/S/ Stephen M. Szarmack
Director and Associate General Counsel