

July 8, 2005

BY EMAIL

Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

OFFICE OF THE SECRETARIAT

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RECEIVED
C.F.T.C.

Re: Certification: New York Mercantile Exchange, Inc.
Submission #05.114 (Listing of Additional Strike Prices for the
Silver, Heating Oil, Unleaded Gasoline and Natural Gas Option
Contracts)

Dear CFTC Commissioners:

Pursuant to COMEX Rule 16.03 and NYMEX Rule 300.20, the President of the New York Mercantile Exchange, Inc. ("Exchange") has directed that additional strike prices be added for certain contract months in the Silver, Heating Oil, Unleaded Gasoline and Natural Gas option contracts as detailed below:

- (A) On July 5, 2005, the Exchange added a call and a put:
1. at the strike price of 18900 for the October 2005 contract month of the Unleaded Gasoline option contract;
 2. at the strike price of 20400 for the December 2005 contract month of the Heating Oil option contract;
 3. at the strike price of 9900 for the December 2005 contract month of the Natural Gas option contract;
 4. at the strike price of 11300 for the January 2006 contract month of the Natural Gas option contract;
 5. at the strike prices of 20400 and 20600 for the January 2006 contract month of the Heating Oil option contract;
 6. at the strike price of 9050 for the March 2006 contract month of the Natural Gas option contract;
 7. at the strike price of 7900 for the September 2006 contract month of the Natural Gas option contract;

(B) On July 6, 2005, the Exchange added a call and a put:

8. at the strike price of 20200 for the August 2005 contract month of the Heating Oil option contract;

9. at the strike price of 9350 for the September 2005 contract month of the Natural Gas option contract;

10. at the strike prices of 19900 and 20600 for the October 2005 contract month of the Heating Oil Average Price option contract;

11. at the strike price of 8100 for the October 2005 contract month of the Crude Oil option contract;

12. at the strike prices of 21200 and 27600 for the November 2005 contract month of the Heating Oil option contract;

13. at the strike price of 13500 for the December 2005 contract month of the Natural Gas option contract;

14. at the strike price of 20700 for the December 2005 contract month of the Heating Oil option contract;

15. at the strike prices of 20800 and 20900 for the January 2006 contract month of the Heating Oil option contract;

(C) On July 7, 2005, the Exchange added a call and a put:

16. at the strike price of 7900 for the October 2005 contract month of the Crude Oil option contract;

17. at the strike prices of 21800, 23400, 23800 and 24200 for the October 2005 contract month of the Heating Oil option contract;

18. at the strike price of 25300 for the November 2005 contract month of the Heating Oil option contract;

19. at the strike prices of 19800 and 23900 for the November 2005 contract month of the Unleaded Gasoline option contract;

20. at the strike price of 10250 for the December 2005 contract month of the Natural Gas option contract;

21. at the strike price of 22800 for the January 2006 contract month of the Heating Oil option contract;

22. at the strike price of 22800 for the February 2006 contract month of the Heating Oil option contract;

23. at the strike price of 22800 for the March 2006 contract month of the Heating Oil option contract;

24. at the strike price of 22800 for the April 2006 contract month of the Heating Oil option contract;

25. at the strike price of 7900 for the June 2006 contract month of the Natural Gas option contract;

26. at the strike price of 875 for the July 2006 contract month of the Silver option contract;

(D) On July 8, 2005, the Exchange added a call and a put:

27. at the strike price of 21300 for the September 2005 contract month of the Heating Oil option contract;

28. at the strike price of 20600 for the October 2005 contract month of the Unleaded Gasoline option contract;

29. at the strike price of 24400 for the October 2005 contract month of the Heating Oil option contract;

30. at the strike price of 8600 for the November 2005 contract month of the Crude Oil option contract;

31. at the strike price of 8600 for the December 2005 contract month of the Crude Oil option contract;

32. at the strike prices of 9850 and 10950 for the December 2005 contract month of the Natural Gas option contract;

33. at the strike price of 15000 for the November 2006 contract month of the Natural Gas option contract;

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Pursuant to the terms of COMEX Rule 16.03 and NYMEX Rule 300.20, the strike prices noted above are in increments that are consistent with the pricing for the underlying futures contract. COMEX Rule 16.03 and NYMEX Rule 300.20 permit such directed strike prices to be effective upon adoption, provided that notice to the CFTC is given within three business days of the strike price listing.

Should you have any questions concerning the above, please contact the undersigned at (212) 299-2207.

Very truly yours,

Brian Regan
Vice President & Counsel

cc: Christopher K. Bowen
George Henderson
Michael Campanelli
Donna Talamo