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OFFICE OF THE SECRETARIAT

June 1, 2005

BY EMAIL

Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21st Street, N.W.  
Washington, D.C. 20581

Re: Certification: New York Mercantile Exchange, Inc.  
Submission #05.94 (Listing of Additional Strike Prices for the  
Silver, Heating Oil, Crude Oil Average Price and Natural Gas Option  
Contracts)

Dear CFTC Commissioners:

Pursuant to COMEX Rule 16.03 and NYMEX Rule 300.20, the President of the New York Mercantile Exchange, Inc. ("Exchange") has directed that additional strike prices be added for certain contract months in the Silver, Heating Oil, Crude Oil Average Price and Natural Gas option contracts as detailed below:

- (A) On May 31, 2005, the Exchange added a call and a put:
1. at the strike price of 875 for the August 2005 contract month of the Silver option contract;
  2. at the strike price of 19400 for the October 2005 contract month of the Heating Oil option contract;
  3. at the strike price of 6350 for the June 2006 contract month of the Natural Gas option contract.
- (B) On June 1, 2005, the Exchange added a call and a put:
4. at the strike price of 6025 for the October 2005 contract month of the Crude Oil Average Price option contract;
  5. at the strike price of 6025 for the November 2005 contract month of the Crude Oil Average Price option contract; and

CFTC Commissioners  
June 1, 2005  
Page 2

6. at the strike price of 6025 for the December 2005 contract month of the Crude Oil Average Price option contract.

Pursuant to the terms of COMEX Rule 16.03 and NYMEX Rule 300.20, the strike prices noted above are in increments that are consistent with the pricing for the underlying futures contract. COMEX Rule 16.03 and NYMEX Rule 300.20 permit such directed strike prices to be effective upon adoption, provided that notice to the CFTC is given within three business days of the strike price listing.

Should you have any questions concerning the above, please contact the undersigned at (212) 299-2207.

Very truly yours,

Brian Regan  
Vice President & Counsel

cc: Christopher K. Bowen  
George Henderson  
Michael Campanelli  
Donna Talamo