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OFFICE OF THE SECRETARIAT

May 27, 2005

BY EMAIL

Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21st Street, N.W.  
Washington, D.C. 20581

Re: Certification: New York Mercantile Exchange, Inc.  
Submission #05.93 (Listing of Additional Strike Prices for the  
Gold, Silver, Heating Oil and Natural Gas Option Contracts)

Dear CFTC Commissioners:

Pursuant to COMEX Rule 15.03(C), COMEX Rule 16.03 and NYMEX Rule 300.20, the President of the New York Mercantile Exchange, Inc. ("Exchange") has directed that additional strike prices be added for certain contract months in the Gold, Silver, Heating Oil and Natural Gas option contracts as detailed below:

- (A) On May 24, 2005, the Exchange added a call and a put:
1. at the strike price of 19200 for the September 2005 contract month of the Heating Oil option contract;
  2. at the strike price of 6650 for the March 2008 contract month of the Natural Gas option contract;
  3. at the strike price of 6650 for the June 2008 contract month of the Natural Gas option contract;
  4. at the strike price of 6650 for the September 2008 contract month of the Natural Gas option contract;
  5. at the strike price of 6650 for the December 2008 contract month of the Natural Gas option contract;

- (B) On May 25, 2005, the Exchange added a call and a put:
6. at the strike price of 19600 for the October 2005 contract month of the Heating Oil option contract;
  7. at the strike price of 7750 for the June 2006 contract month of the Natural Gas option contract;
  8. at the strike price of 550 for the December 2006 contract month of the Gold option contract;
- (C) On May 26, 2005, the Exchange added a call and a put:
9. at the strike price of 300 for the July 2005 contract month of the Gold option contract;
- (D) On May 27, 2005, the Exchange added a call and a put:
10. at the strike price of 6150 for the December 2005 contract month of the Natural Gas option contract;
  11. at the strike price of 1500 for the March 2006 contract month of the Silver option contract;
  12. at the strike price of 1000 for the May 2006 contract month of the Silver option contract; and
  13. at the strike price of 875 for the December 2006 contract month of the Silver option contract.

Pursuant to the terms of COMEX Rule 15.03(C), COMEX Rule 16.03 and NYMEX Rule 300.20, the strike prices noted above are in increments that are consistent with the pricing for the underlying futures contract. COMEX Rule 15.03(C), COMEX Rule 16.03 and NYMEX Rule 300.20 permit such directed strike prices to be effective upon adoption, provided that notice to the CFTC is given within three business days of the strike price listing.

CFTC Commissioners  
May 27, 2005  
Page 3

Should you have any questions concerning the above, please contact the undersigned at (212) 299-2207.

Very truly yours,

Brian Regan  
Vice President & Counsel

cc: Christopher K. Bowen  
George Henderson  
Michael Campanelli  
Donna Talamo