May 19, 2005

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OFC. OF THE SECRETARIAT

Ms. Jean A. Webb Secretary Commodity Futures Trading Commission Three Lafayette Center 1155 21<sup>st</sup> Street, N.W. Washington, D.C. 20581

> Reference File # 2526.06 Rule Certification

Dear Ms. Webb:

Pursuant to Commission Regulation 40.6(a), the Chicago Board of Trade (CBOT®) hereby submits the following:

- Amendment to Regulation 1782.01 and new CBOT Rulebook Appendix 17A as indicated in the attached texts.

With respect to CBOT South American Soybean Futures, these provisions will:

- Remove a requirement that regular firms for this product maintain earthquake insurance. (Since the delivery ports for South American soybeans are not in an earthquake zone, earthquake insurance is not pertinent to these locations); and
- Specify the facilities initially approved as regular for delivery.

The CBOT intends to implement these provisions one day after the Commission's receipt of this filing.

There were no opposing views with respect to these provisions.

The CBOT certifies that these provisions comply with the Commodity Exchange Act and the rules thereunder.

Sincerely,

Paul J. Draths Vice President and Secretary

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## Deletions bracketed and struck through

1782.01 Insurance – South American Soybean inventory which is covered by shipping certificates tendered for delivery shall be insured against the contingencies provided for in a standard "All Risks" policy [(including earthquake)] to such an extent and in such amounts as required by the Exchange. The shipper shall furnish the Exchange with either a copy of the current insurance policy or policies, or a written confirmation from the insurance company that such insurance has been affected.

## **APPENDIX 17A-**south american soybean shipping facilities

The following is a listing of the shipping facilities approved as regular for the delivery of South American soybeans for the period through June 30, 2007.

Warehous	e Clearing		Location	Maximum	Location
Number	<u>Agent</u>	<u>Firm</u>	of Port	Certificates	<b>Differential</b>
6000	ADM Investor Services, Inc.	ADM do Brasil Ltda	Santos	2939	0.05
6010	Refco, Inc.	AMAGGI Exportacao e Importacao Ltda	Santos	1469	0.05
6020	Refco, Inc.	COAMO Agroindustrial Cooperativa	Paranagua	1469	PAR